



**COMPREHENSIVE ANNUAL FINANCIAL
REPORT**

BOONE COUNTY, MISSOURI

YEAR ENDING DECEMBER 31, 2010

**BOONE COUNTY, MISSOURI
COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

For The Fiscal Year Ended December 31, 2010

*Report prepared and submitted by
June E. Pitchford
County Auditor*

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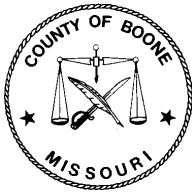
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Introductory Section



BOONE COUNTY AUDITOR

JUNE E. PITCHFORD

BOONE COUNTY GOVERNMENT CENTER

801 East Walnut, Room 205 • Columbia, MO 65201-4890 • (573) 886-4275 OFFICE • (573) 886-4280 FAX

June 27, 2011

Honorable County Commissioners and Citizens of
Boone County, Missouri:

The Comprehensive Annual Financial Report of Boone County, Missouri for the fiscal year ended December 31, 2010, is hereby submitted.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

RubinBrown LLP, an independent certified public accounting firm, has issued unqualified (“clean”) opinions on Boone County, Missouri’s financial statements for the year ended December 31, 2010. The independent auditors’ report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditors’ report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The County is a political subdivision of the State of Missouri, organized in 1821 under applicable state statutes and continues under the same form of government to this day. Limited-scope policymaking and legislative authority is granted by the state statutes and vested in the County Commission, which consists of a Presiding Commissioner and two Associate Commissioners, each of whom serves full time. As the governing body, the County Commission is responsible for a mix of legislative and administrative duties including passing ordinances (to the extent permitted by statute), adopting the annual budget, managing county property, appointing committees, and hiring and supervising departmental directors. The Presiding Commissioner is elected at large and the two Associate Commissioners are each elected from within their respective district. Each serves a four-year term.

Boone County’s statutory *elective* form of government differs significantly from a charter form of government or a municipal council-manager form of government. Independent elected officials are directly accountable to the people of the County and individually responsible for discharging the statutory functions of their office in accordance with state law. The County Commission has no authority to impose its will on other elected officials, except through its exclusive control of county property and the adoption of the annual budget.

The County provides a broad range of public services required by state law including operation of the 13th Judicial Circuit Court, operation of the Prosecuting Attorney's Office, operation of a Juvenile Office and a Juvenile Detention center, operation of a County Jail, law enforcement services for all unincorporated areas of the County, civil process service for the entire County, maintenance and retention of property records, assessment of all county property for taxing purposes, collection of property taxes for all political subdivisions within the County, voter registration and election services, maintenance of county roads, and various other public services.

The County adopts an annual budget for all of its governmental funds and proprietary (internal service) funds. Project-length budgets are prepared and approved for capital projects and neighborhood improvement district projects; unexpended and unencumbered appropriations for such project-length budgets are re-appropriated, as necessary, in successive annual budgets.

The County Commission approves the annual budget at the departmental object (or class) level. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year-end, while open encumbrances are reported as reservations of fund balance at each year-end.

The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by state statutes. Budgetary requests are due to the County Auditor by September 1st with a proposed comprehensive budget due from the County Auditor to the County Commission by November 15th. The County Commission may alter, modify, or change the proposed budget in any manner, except for the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission. The County Commission must comply with public notice and public hearing requirements and adopt the budget on or before January 10th; however, in a year in which a County Commissioner's new term of office begins (i.e., every other year), the statutory deadline is extended to January 31st. However, the County Commission typically adopts the budget prior to December 31st. In the event the County Commission does not adopt the budget, the preceding year's budget remains effective.

For financial reporting purposes, the *reporting entity* is comprised of the County (the primary government) including all funds, agencies, and departments that make up its legal entity as well as any legally separate entities that meet criteria established by the Governmental Accounting Standards Board for inclusion in the reporting entity. Such entities are referred to as component units and they include legally separate entities over whom the County is able to impose its will or entities capable of imposing a financial benefit or burden on the County. Component units also include organizations that are financially dependent on the County.

The County has determined that the reporting entity should include one discretely presented component unit, the Boone Hospital Board of Trustees. This entity is financially dependent on the County in that all bond issues for hospital operations must be approved by the County Commission.

Local Economy

The information presented in the CAFR is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Boone County is situated in Central Missouri at the cross-roads of Interstate 70 and US Highway 63. It is a fast-growing county known for its highly educated work force, low cost of living, award-winning schools, and unique blend of rural and urban lifestyles. The County contains 685 square miles and includes six cities (Ashland, Centralia, Columbia, Hallsville, Rocheport, and Sturgeon), three towns (Harrisburg, Hartsburg, and McBaine) and other local communities (Midway, Prathersville, Wilton, and Village of Pierpont). Over the past ten years, the County's annual population growth rate has consistently out-paced that of the state.

The local economy reflects a balanced mix of retail, education, insurance, light manufacturing, construction, and finance. The County's largest city and county seat, Columbia, serves as a regional commercial center for central Missouri. The County is also home to the flagship campus of the University of Missouri, Columbia College, and Stephens College. In addition, the County serves as a regional medical center. The largest employers in the County include the University of Missouri, University Hospital and Clinics, Columbia Public Schools, Boone Hospital, Hubbell Power Systems, 3-M Company, Truman Veteran Hospital, insurance institutions, MBS Textbook Exchange, and the City of Columbia. The County's varied economic base contributes to economic and employment stability. Although the County's unemployment rate has risen as a result of the current economic recession, the County's rate of 6.4% at December 31, 2010 compares favorably with that of the state (9.6%) and of the nation (9.6%).

Nearly sixty percent of the County's operating revenues are derived from local sales taxes. Sales tax revenue is inherently volatile and the County has experienced such volatility, with annual growth rates for sales tax ranging between 3% and 11% during the last ten years. However, in 2007, the County experienced an unexpected and significant drop in sales tax revenue growth, with the annual growth rate falling below 1%. This was followed by a further slowing in 2008 with a first-ever negative sales tax growth rate of -1.36%. Sales tax continued to decline during 2009, reflecting a growth rate of -2.76%. As the local economy has stabilized, sales tax revenues have improved, with FY 2010 reflecting growth of 3.9%. Because of the inherently volatile nature of sales tax revenue, the County maintains higher undesignated and unreserved fund balances in its major funds. The County used these resources in 2007, 2008, and 2009 because annual revenues fell short of annual expenditures. Within the annual budget, the County has taken numerous steps to reduce spending. This effort, combined with modest spending of fund balance, has allowed the County to avoid lay-offs and significant reductions in services.

Major Initiatives

Voters approved a three-year one-fifth cent sales tax for capital improvements, which expired September 30, 2009. The tax has financed several capital improvement projects including expansion of the Courthouse, remodeling a facility to house the Alternative Sentencing Center, remodeling the Johnson Building (Public Defender's offices), remodeling a portion of the Government Center, and retiring debt incurred to acquire properties adjacent to the Courthouse. All projects, other than debt retirement are scheduled for completion in FY 2011 or early FY 2012.

In addition, the County constructed a new facility near the Sheriff/Correctional facility to provide additional space for the Sheriff as well as house election equipment. The warehouse project was financed with accumulated monies transferred from the Sheriff Civil Charges Fund, monies transferred from the General Fund which had been designated for capital projects, and Recovery Zone bonds. The debt service for the bonds will be retired through annual appropriations from the Sheriff Civil Charges Fund and General Fund appropriations previously required for leasing space for election equipment. This project was completed in FY 2011.

Long-term Financial Planning

As noted above, the County is primarily dependent on local sales tax for operating revenues and this revenue source has declined significantly since 2007, a direct result of the current economic conditions. Other revenue sources, such as fees, are largely controlled by state law and are not subject to change or adjustment by the County Commission. Property tax rates are limited not only by state law, but by a voluntary property tax roll-back implemented when voters approved the one-half cent sales tax for roadway infrastructure. In addition, the County receives substantial reimbursement revenues from the state of Missouri for inmate housing, juvenile detention, and property assessment. Over the past two years, the state has reduced these reimbursements to Counties in an attempt to balance its own budget.

The County has avoided lay-offs and reductions in services up to this point, relying on a combination of cost reductions and spend-down of fund balance. In order to contain costs, the County has not authorized salary increases since 2008 and has eliminated several vacant positions and reduced the 401(A) retirement match. In addition, the County has opted to re-build and re-furbish large equipment rather than replace it. Funding to outside agencies has been reduced and non-essential operating costs have been eliminated. Although fund balances have been used to close the gap between revenues and expenditures, the amounts used have been relatively small such that the County's major operating funds continue to meet minimum fund balance requirements. It is unclear how long the recession will last and whether the County will be required to enact more significant cost reductions before revenue improvement is realized.

Awards and Acknowledgements

The County's CAFR for the fiscal year ended December 31, 2009, was awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA). This was the 26th consecutive year the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. The report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe that our current CAFR will continue to meet the Certificate of Achievement Program requirements and we will be submitting it to the GFOA to determine its eligibility for another certificate.

I would like to recognize the County Commission and other elected officials for their part in planning and conducting the financial operations of the County. In addition, I want to express my appreciation to the staff members of the Boone County Auditor's office who assisted in the preparation of this report.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "June E. Pitchford". The signature is fluid and cursive, with a large initial "J" and "P".

June E. Pitchford
County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Boone County
Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

BOONE COUNTY, MISSOURI

**COUNTY OFFICIALS
For The Year Ended December 31, 2010**

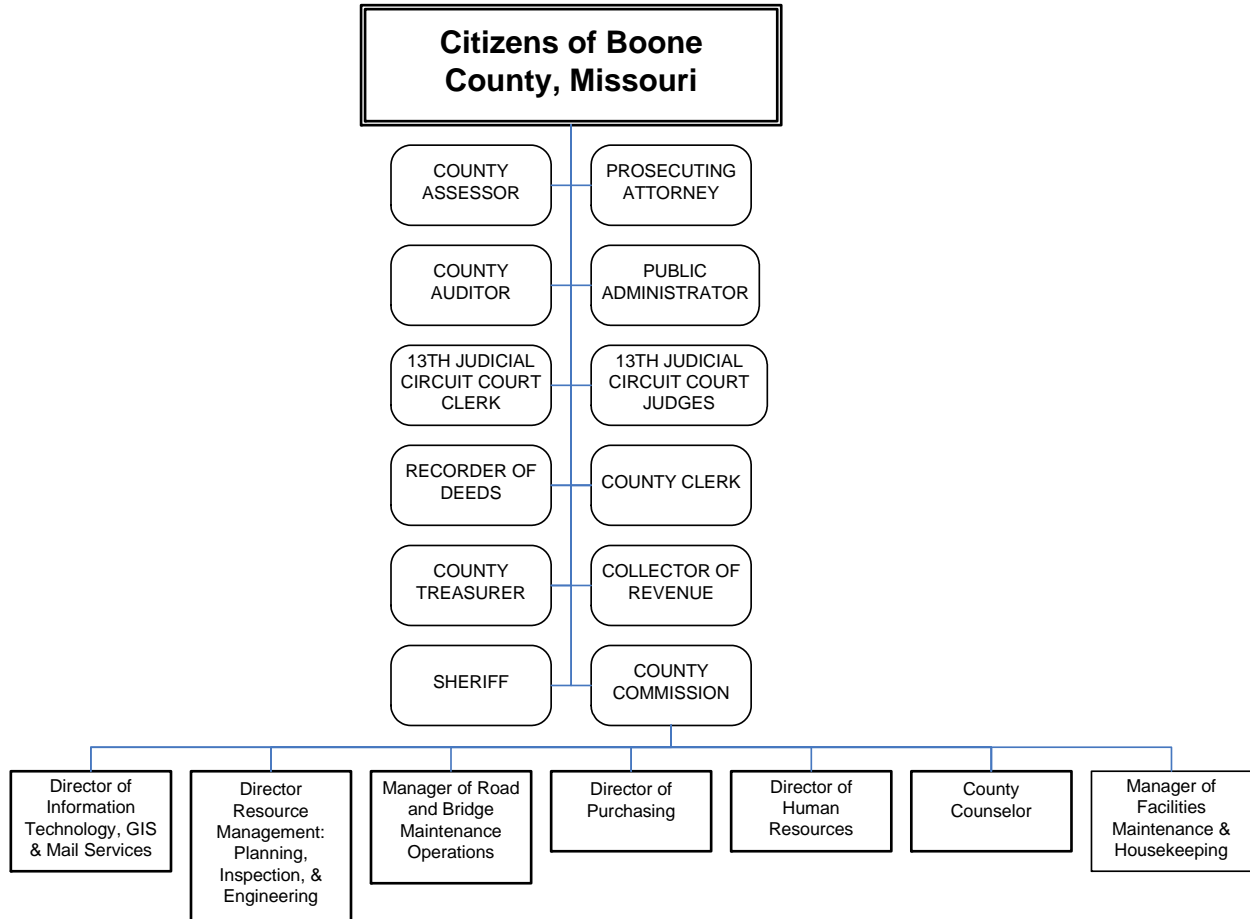
County Commission:

Presiding Commissioner Ed Robb
Commissioner - District I..... Karen M. Miller
Commissioner - District IISkip Elkin

Circuit Clerk..... Christy Blakemore
Recorder of Deeds..... Bettie Johnson
County Clerk..... Wendy S. Noren
Prosecuting Attorney Daniel K. Knight
Sheriff..... Dwayne Carey
Auditor..... June E. Pitchford
Collector of Revenue..... Patricia S. Lensmeyer
Assessor..... Thomas Schauwecker
Treasurer..... Nicole Galloway
Public AdministratorCathy Richards

BOONE COUNTY, MISSOURI

ORGANIZATIONAL CHART FOR BOONE COUNTY, MISSOURI



Financial Section

Independent Auditors' Report

The County Commissioners
Boone County, Missouri

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Boone County, Missouri as of and for the year ended December 31, 2010, which collectively comprise Boone County, Missouri's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of Boone County, Missouri's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component unit, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the discretely presented component unit were not audited in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit, and the report of other auditors, provides a reasonable basis for our opinions.

In our opinion, based upon our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Boone County, Missouri as of December 31, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended, in conformity with U.S. generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we also have issued a report dated June 27, 2011 on our consideration of Boone County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis on pages 3 through 14 and the Budgetary Comparison Information on pages 61 through 71, and the Other Post-Employment Benefit Schedule on page 72 are not a required part of the basic financial statements, but are supplementary information required by U.S. generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Boone County, Missouri's basic financial statements. The combining and individual fund financial statements and schedules-other supplementary information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules-other supplementary information have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

RubinBrown LLP

June 27, 2011

BOONE COUNTY, MISSOURI

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the County's Comprehensive Annual Financial Report presents a narrative overview and analysis of the financial activities of Boone County, Missouri, for the fiscal year ended December 31, 2010. For a complete understanding of the County's financial statements, please read the transmittal letter at the front of this report along with the County's basic financial statements, including the footnotes, which follow the Management's Discussion and Analysis.

Financial Highlights

- On a government-wide basis, net assets (the amount by which assets exceeded liabilities) at the close of the most recent fiscal year totaled \$116.1 million. Of this amount, approximately \$9.86 million is unrestricted and may be used to meet the government's on-going obligations to citizens and creditors.
- On a government-wide basis, Boone County's total net assets increased by \$0.7 million or 0.6% during the fiscal year.
- On a government-wide basis, the cost of the County's governmental activities was \$47.4 million.
- At the close of the current fiscal year, Boone County's governmental funds reported combined ending fund balances of \$28.99 million, a decrease of \$1.36 million in comparison with the prior year. A significant portion of the combined ending fund balance, \$21.8 million, is available for spending at the government's discretion, subject to statutory restrictions applicable to specific funds (i.e., it is *unreserved, undesignated* fund balance).
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$7.2 million and represents 30% of expenditures. A portion of the unreserved fund balance, approximately \$2.5 million, was appropriated in the Fiscal Year 2011 budget.
- Boone County's total long-term debt increased by approximately \$151,000. The net increase is the result of additional debt being issued and increases in the accrued compensated absence liability exceeding principal repayments. The liability for other post employment benefits increased by approximately \$63,000.
- General fund revenues totaled \$23.7 million, which exceeded budgetary estimates by approximately \$196,000 or 0.8%.
- General fund expenditures (GAAP basis) were \$23.7 million. On a budgetary basis, the General fund expenditures totaled \$23.3 million which resulted in a favorable budgetary variance of \$2.38 million.
- Fund balance in the General Fund increased by approximately \$557,000, due to revenues and other financing sources exceeding expenditures and other financing uses.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Boone County's basic financial statements. The County prepares and issues a *Comprehensive Annual Financial Report* (CAFR), which provides extensive financial information beyond the minimum reporting requirements established by generally accepted accounting principles (GAAP). The CAFR consists of the following parts:

- **Introductory Section**, which includes the transmittal letter and general information;
- **Management Discussion and Analysis (MD&A)**, (this part);
- **The Basic Financial Statements**, which include the government-wide and the fund financial statements as well as the notes to the basic financial statements;
- **Required Supplementary Information**, which includes budgetary comparison information for certain major funds and certain other required disclosures;
- **Other Supplementary Information**, which includes combining statements for non major governmental funds, internal service funds, and fiduciary funds, as well as budgetary comparison schedules for special revenue, debt service, and capital project funds; and,
- **Statistical Information**

Government-wide Financial Statements

The first set of financial statements is the government-wide statements which report information about the County as a whole. These statements are a result of Governmental Accounting Standards Board (GASB) Statement No. 34 and were new to the County's financial reporting in fiscal year 2003. They provide both long-term and short-term information about the County's overall financial condition. These financial statements are prepared using a full accrual basis of accounting in order to achieve a more corporate, or private-sector type of presentation. The two government-wide statements, **Statement of Net Assets** and **Statement of Activities**, report the County's net assets and how they have changed from the previous year. The County does not provide services through *business-type activities* (such as a public utility); consequently, only *governmental activities* are included in the County's financial statements.

The **Statement of Net Assets** presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Increases and decreases in net assets may serve as a useful indicator of whether or not the financial position of the County is improving or deteriorating. The Statement of Net Assets also provides information on unrestricted and restricted net assets and net assets invested in capital assets, net of related debt.

The **Statement of Activities** presents information showing how the County's net assets changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the Statement of Activities regardless of the timing of related cash flows. The Statement of Activities presents the various functions of the County and the degree to which they are supported by charges for services, federal and state grants and contributions, tax revenues, and investment income.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The government-wide financial statements include not only Boone County, Missouri itself (the *primary government*), but also a legally separate hospital board of trustees (a *component unit*) for which Boone County is financially accountable. Financial information for the component unit is reported separately from the financial information of the primary government. The government-wide financial statements do not include any blended component units.

The government-wide financial statements are the first statements included in the Basic Financial Statements tab section.

Fund Financial Statements

The second set of statements is the fund financial statements which provide information about groupings of related accounts which are used to maintain control over resources for specific activities or objectives. The County uses fund accounting to demonstrate compliance with finance-related legal requirements. The fund financial statements provide detailed information about the County's most significant funds – not the County as a whole.

County operations require the use of three kinds of funds:

- ***Governmental Funds.*** Governmental funds reflect how general government services were financed in the short-term as well as what financial resources remain available for future spending to finance County services.

The County maintains numerous individual governmental funds according to their type (general, special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for funds that are considered to be a major fund; financial information for all non-major funds is summarized and presented in a single column. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements.

Fund financial statements for governmental funds are prepared using a modified accrual basis of accounting which differs from the full-accrual basis of accounting used to prepare the government-wide financial statements. Because of the resulting differences, a reconciliation of the fund financial statements to the government-wide financial statements is provided.

- ***Proprietary Funds.*** Proprietary funds offer short-term and long-term financial information about the various internal services which the County provides through a business-type operation, using a full accrual basis of accounting. The County does not operate enterprise activities, where the customers are primarily external to the County, such as a public utility. However, the County does operate several internal service activities, where the customers are internal County departments, such as Facilities Maintenance and Housekeeping and self-insured employee benefits.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

- *Fiduciary Funds.* Fiduciary funds are used to account for resources held for the benefit of individuals or entities external to the County. The County's fiduciary responsibilities are summarized and reported by type: pension trust fund, private-purpose trust funds, and agency funds. These assets are restricted as to purpose and use or are being held by the County on behalf of others and do not represent discretionary assets of the County. Therefore, these assets are not presented as a part of the government-wide financial statements.

Financial Analysis of the County as a Whole

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The Statement of Activities is used to report changes in net assets resulting from operations of the fiscal year just ended.

Net Assets

On a government-wide basis, the County's net assets were approximately \$116 million at fiscal year end, an increase of \$0.7 million over the previous year, as shown in the table below.

Boone County, Missouri Schedule of Net Assets As of December 31,

	2010	2009
	Governmental	Governmental
	Activities	Activities
	<hr/>	<hr/>
Assets:		
Current and other assets	\$ 40,255,107	40,240,931
Capital assets, net	89,404,300	88,424,088
Total assets	<hr/> 129,659,407 <hr/>	<hr/> 128,665,019 <hr/>
Liabilities:		
Long-term debt outstanding	8,741,375	8,590,015
Other liabilities	4,759,781	4,619,233
Total liabilities	<hr/> 13,501,156 <hr/>	<hr/> 13,209,248 <hr/>
Net Assets:		
Invested in capital assets, net of related debt	83,464,300	83,875,914
Restricted	22,828,919	23,366,471
Unrestricted	9,865,032	8,213,386
Total net assets	<hr/> \$ 116,158,251 <hr/>	<hr/> 115,455,771 <hr/>

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The largest portion of the County's net assets, or approximately 72%, reflects its investment of more than \$83 million in capital assets, less any related outstanding debt used to acquire these assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be liquidated for the liabilities.

Included in the County's total net assets is \$22.8 million which represents resources that are subject to external restrictions, including statutory restrictions. Restricted net assets decreased by \$0.5 million compared to the previous year; this decrease is primarily due to decreases in net assets in the County's capital project funds. The remaining net assets of \$9.8 million are unrestricted and may be used to meet the government's obligations to citizens and creditors. Unrestricted net assets increased by \$1.65 million from the prior year.

Taken as whole, the County's net assets increased by \$702,480 during the fiscal year just ended. This compares to a decrease of \$2.47 million for the previous fiscal year. A discussion and analysis of the various factors resulting in this decrease are presented in the following section.

Governmental Activities

The schedule on the following page shows the revenues and expenses for the County's activities for the current fiscal year as compared to the previous fiscal year.

BOONE COUNTY, MISSOURIManagement's Discussion And Analysis (*Continued*)

**Boone County, Missouri
Schedule of Changes in Net Assets
For the Fiscal Years Ended December 31,**

	2010	2009
	Governmental	Governmental
	Activities	Activities
Revenues:		
Program revenues:		
Charges for services	\$ 9,280,946	6,054,896
Operating grants and contributions	3,817,341	4,713,632
Capital grants and contributions	1,207,360	—
General revenues:		
Property taxes	4,170,985	4,227,381
Sales taxes	26,661,012	28,967,457
Franchise and other taxes	215,447	283,856
Investment income	194,400	221,272
Hospital lease revenue	2,178,028	1,632,323
Gain on sale of capital assets	19,525	50,407
Other	396,212	471,486
Total revenues	<u>48,141,256</u>	<u>46,622,710</u>
Expenses:		
Policy and administration	8,119,470	7,302,080
Law enforcement and judicial	18,502,876	18,630,308
Environment, protective inspection, and infrastructure	18,884,566	21,538,558
Community health and public services	1,485,975	1,219,320
Economic vitality	55,000	66,000
Beautification and recreation	65,551	58,877
Interest and fiscal charges	325,338	279,209
Total expenses	<u>47,438,776</u>	<u>49,094,352</u>
Change in net assets	702,480	(2,471,642)
Net assets, beginning of year	115,455,771	117,927,413
Net assets, end of year	<u>\$ 116,158,251</u>	<u>115,455,771</u>

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

The County's total revenue on a government-wide basis was \$48.1 million, a increase of \$1.5 million over the previous fiscal year. The increase is primarily due to increases in program revenue, including charges for services and capital contributions. Taxes (all sources combined) comprise approximately 65% of total revenue, with sales tax as the largest single source, accounting for more than 55% of all County revenue. Sales tax revenue is a primary source of operating revenue to the General Fund and the Road and Bridge Fund; however, it is the sole revenue source (other than investment income) to the Law Enforcement Services Fund and the One-Fifth Cent Capital Improvement Fund. The three-year one-fifth cent sales tax for capital improvements expired September 31, 2009. Actual sales tax revenue exceeded budget estimates, with actual sales tax growth of 3.9% compared to budgetary growth estimates of 0%. Charges for services account for approximately 19% of total revenue; grants and other support account for approximately 10% of total revenue. The remaining 6% of County revenues are derived from hospital lease revenue, investment income, gains on sale of capital assets, and other revenue.

The total cost of all programs and services was \$47.4 million, a decrease of approximately \$1.65 million over the previous year. The County's expenses cover a broad range of services typically provided by county government. Environment, Protective Inspection, and Infrastructure (primarily road and bridge activities) accounts for 40% of total expense followed by Law Enforcement and Judicial which accounts for 39% of total expenses and General Government Operations which accounts for 17% of total expenses. These areas also account for the largest burden on general tax revenues in the amount of \$16 million, \$14 million, and \$1.3 million, respectively.

As previously noted, governmental activities increased the County's net assets by approximately \$700,000 compared to a decrease of \$2.47 million the previous year. This change in net assets is attributable to a combination of increasing revenue and decreasing expenses.

Financial Analysis of the County's Funds

As previously mentioned, the purpose and focus of the County's governmental funds is significantly different than that of the government-wide financial statements. A discussion and analysis of the County's three types of fund financial statements (governmental funds, proprietary funds, and fiduciary funds) is presented below.

General Fund and Other Governmental Funds

The focus of the County's governmental funds is to provide information on the inflows, outflows, and balances of resources that are available for spending as well as to demonstrate compliance with statutory and other legal requirements. As a result, the fund financial statements reflect a *current financial resources* focus rather than a focus on *total economic resources*, which is used in the government-wide financial statements.

Given the focus of the fund financial statements, an unreserved fund balance may serve as a useful measure of a government's net resources available for funding future services.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$7.2 million. As a measure of the General Fund's liquidity, it may be useful to compare this amount to total fund expenditures, for a ratio of 30%. A portion of the unreserved fund balance, approximately \$2.5 million, was appropriated in the Fiscal Year 2011 budget. The total fund balance in the County's General Fund increased by approximately \$556,000 or by 8%. The increase in the current fiscal year's fund balance is primarily due to increasing sales tax revenues.

The total fund balance in the Road and Bridge Fund increased by approximately \$724,000, or 9%, this decrease is primarily due to increasing sales tax revenues and favorable spending variances. Of the total fund balance, the unreserved and undesignated portion was \$6.6 million. A significant portion of this balance, approximately \$2.7 million, was appropriated in the 2011 budget. The Road and Bridge Fund provides financing for routine road maintenance activities, distributions to local cities and a special road district, as well as road improvements.

The fund balance in the Law Enforcement Services Fund increased by approximately \$63,000 or 4%. This increase is primarily due to increasing sales tax revenues.

The Neighborhood Improvement District (NID) Fund met the criteria requiring presentation as a major fund within the County's Basic Financial Statements for FY 2010 as a result of the amount of liabilities reported within the fund. Under state law, property owners may petition the County Commission to establish a Neighborhood Improvement District (NID) and the Commission is empowered to approve one or more specific neighborhood improvement projects within the district. The County provides temporary financing during construction with total project costs assessed against property owners. Property owners may pay their assessment in full or elect to pay the assessment in annual payments which are billed and collected in the same manner as property taxes. In order to provide long-term financing for property owners who elect not to pay their assessment in full, the County issues general obligation bonds with property owners responsible for principal and interest. The deficit fund balance reported within the NID Fund occurs because construction costs have been paid utilizing short-term financing. Upon completion of the project, assessments will be ordered and long-term bonds will be issued, thus eliminating the deficit fund balance.

The Series 2008 General Obligation Bond-Sewer NID Fund met the criteria requiring presentation as a major fund within the County's Basic Financial Statements for FY 2010 as a result of the liabilities reported within the fund. The deferred revenue of approximately \$1.0 million reported within the Series 2008 General Obligation Bond- Sewer NID Fund represents the future annual assessments to be billed and collected and used to retire the outstanding long-term debt issued in conjunction with a NID.

Fund balances in the County's non major governmental funds, all combined, decreased by approximately \$2.27, million or 17%. The decrease is primarily due expenditures within the County's capital project funds. The various capital projects are scheduled for completion in FY 2011.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As previously noted, the County does not operate enterprise funds; however it does operate several internal service funds. At the end of the fiscal year, total unrestricted net assets of \$4.65 million for the County's various internal service funds were comprised of the following:

Fiduciary Funds

The County maintains a fiduciary fund for the assets of the pension trust fund for Boone County Matching Pension Plan for county employees. At the end of the current fiscal year, the net assets of the pension fund totaled approximately \$1.85 million, representing an increase of about \$182,000, or 11%, in total net assets from the previous year. The increase is due to employer contributions and investment income exceeding benefit disbursements.

The County is trustee for three private-purpose trust funds. At the end of the current fiscal year, net assets of the trust funds totaled approximately \$116,000 representing a decrease of approximately \$2,800 in net assets from the previous year. The change is due to expenses exceeding investment income.

The County is the custodian of numerous agency funds. The most common use of agency funds is to account for pass-through activity associated with property tax collection and distribution; however, the County administers numerous agency funds for various other purposes such as pass-through criminal costs, inmate funds, and unclaimed fees. Since, by definition, all assets of the agency funds are held for the benefit of other entities (i.e., all assets represent liabilities to the fund), there are no net assets. At the end of the current fiscal year, the combined gross assets of the agency funds totaled over \$138 million.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

General Fund Budgetary Highlights

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year, combined with transfers of budgeted funds between departments and accounts. Prior year encumbrances are accounted for as a reservation of fund balance and are not added to the subsequent year's budget. Supplemental appropriations to the General Fund for the year totaled approximately \$525,000 and represent budgetary increases associated with various grants and contracts received during the year as well as increases to re-appropriate the unexpired balances of various grants where the grant year does not align with the County's fiscal year. As previously noted, actual sales tax revenue exceeded budgetary estimates, contributing to the overall favorable budget variance of 1%. Actual spending was less than budgeted, representing 91% of budget. Appropriate adjustments, if needed, were implemented in the Fiscal Year 2011 budget process, depending on the causal factors of these variances. However, actual spending in the General Fund is consistently less than budget due to the unspent emergency appropriations and miscellaneous savings across a variety of departments and accounts.

Capital Assets and Debt Administration

Capital Assets

At the close of the fiscal year, the County's investment in a broad range of capital assets, including infrastructure assets (net of accumulated depreciation) exceeded \$89 million. This amount represents a net increase of approximately \$0.98 million or 1.1%, over last year. Detailed information is provided in the schedule below.

	2010	2009
	Governmental	Governmental
	Activities	Activities
	<hr/>	<hr/>
Land	\$ 6,697,393	6,656,080
Land - Infrastructure	10,423,277	10,423,277
Construction in progress	3,636,385	883,067
Construction in progress - Intangibles	163,002	—
Construction in progress - Infrastructure	1,871,332	1,363,313
Works of art	126,228	120,228
Buildings and improvements	36,295,029	35,994,864
Vehicles and equipment	4,600,339	4,803,735
Office furniture and equipment	437,760	576,354
Infrastructure	<hr/> 25,153,555	<hr/> 27,603,170
Total capital assets	<hr/> <hr/> \$ 89,404,300	<hr/> <hr/> 88,424,088

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

This year's major capital asset additions included construction in progress (facility construction projects, roadway infrastructure projects, and internally developed software projects) as well as routine replacement of vehicles, machinery, and equipment.

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements, however, reflect capital asset purchases as expenditures and ignore depreciation. Depreciation expense of \$5.9 million was recognized in the government-wide financial statements for fiscal year 2010; this compares to \$9.58 million for the previous year.

Capital asset retirements and disposals in the current year totaled approximately \$204,000 (net of accumulated depreciation) and consisted primarily of vehicles, office furniture, and equipment. Additional information on Boone County's capital assets can be found on pages 46-47 of this report.

Long-term Debt

The schedule below summarizes the changes in net outstanding debt. As previously noted, the County does not report business type activities; accordingly, all debt is attributable to governmental activities.

Boone County, Missouri
Schedule of Changes in Net Outstanding Debt
December 31,

	Fiscal Year	Fiscal Year
	2010	2009
Governmental Activities		
General Obligation bonds payable	\$ 1,530,075	1,997,000
Special Obligation bonds payable	5,940,000	5,455,000
Unamortized premiums	43,798	49,637
Accrued compensated absences	1,051,125	974,939
Other post-employment benefits	176,377	113,439
	<hr/>	<hr/>
Total	\$ 8,741,375	8,590,015
	<hr/> <hr/>	<hr/> <hr/>

At the end of the current fiscal year, the County had long-term liabilities for governmental activities in the amount of \$8.56 million compared to \$8.47 million from the previous year. Of this amount, approximately \$1.5 million are general obligation bonds issued for the Neighborhood Improvement District program and are being retired through special assessments; \$5.94 million are special obligation bonds being retired through a combination of general fund and special revenue fund appropriations; approximately \$44,000 is the result of unamortized premiums; and, approximately \$1.05 million is associated with accrued compensated absences. Additional information on Boone County's long-term debt can be found on pages 47-51 of this report.

BOONE COUNTY, MISSOURI

Management's Discussion And Analysis (*Continued*)

Economic Outlook

The unemployment rate for Boone County remains significantly lower than the state and national averages, although the rate has increased as a result of the economic recession. Local population growth is stable and continues at a pace faster than the state as a whole. Assessed valuation reflects flat growth; however, the property tax revenue is a very small percentage of the County's overall revenues. Local sales tax is the single most important revenue source to the County and its growth rate declined significantly in 2007 and then became negative in 2008 (-1.36%) and again in 2009 (-2.76%). The 2008 negative annual growth rate was the first-ever negative growth rate for the County. As previously noted, sales tax revenues for the County grew at 3.9% in FY 2010. Sales tax revenue is inherently volatile, responding very quickly to changing economic conditions, particularly consumer spending. Since sales tax revenue is a significant revenue source to the County, the County is at risk in the event of a decline in this revenue source. Other County revenues such as building permit revenue and real estate recording fees are also impacted by local economic conditions and remain at pre-recession levels. These trends combined with low investment income and lagging state reimbursement revenues will present significant budget challenges in the foreseeable future.

Requests for Information

This financial report is designed to provide a general overview of the finances of Boone County, Missouri, for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to the office of Boone County Auditor, Roger B. Wilson Government Center, 801 E. Walnut, Room 304, Columbia, MO 65201.

Basic Financial Statements

BOONE COUNTY, MISSOURI

STATEMENT OF NET ASSETS December 31, 2010

	Primary Government	Component Unit
	Governmental Activities	Boone Hospital Board of Trustees
ASSETS		
Cash and cash equivalents	\$ 12,440,770	7,439,996
Investments	17,423,766	80,380,970
Accrued interest	118,047	635,176
Accounts receivable	342,662	5,901,251
Commissions receivable	314,430	—
Property taxes receivable, net	669,092	—
Assessments receivable	1,336,102	—
Sales taxes receivable	5,051,547	—
Due from other governments	775,018	—
Due from others	78,568	—
Deferred charges	171,746	—
Prepaid items	24,602	6,183
Other assets	—	93,662
Restricted assets:		
Cash and cash equivalents	1,303,757	11,181,344
Investments	205,000	32,571,677
Capital assets, net:		
Nondepreciable	22,917,617	64,276,433
Depreciable	66,486,683	74,280,004
Total assets	<u>129,659,407</u>	<u>276,766,696</u>
LIABILITIES		
Accounts payable	2,323,649	8,376,457
Short-term notes payable	550,000	—
Wages payable	603,854	—
Accrued liabilities	80,422	56,640
Due to other governments	1,248	—
Due to others	37,215	—
Estimated liability for claims incurred but not paid	563,262	—
Unearned revenue	472,481	—
Interest payable	127,650	2,554,711
Long-term liabilities:		
Due within one year	1,546,708	3,865,000
Due within more than one year	7,194,667	112,995,000
Total liabilities	<u>13,501,156</u>	<u>127,847,808</u>
NET ASSETS		
Invested in capital assets, net of related debt	83,464,300	53,510,269
Restricted for:		
Debt service	4,586,855	11,231,239
Capital projects	3,307,425	—
Roads and bridge infrastructure	9,117,724	—
Law enforcement services	1,486,126	—
Other statutory restrictions	4,330,789	—
Expendable donor restrictions	—	1,721,014
Nonexpendable donor restrictions	—	707,950
Unrestricted	<u>9,865,032</u>	<u>81,748,416</u>
Total net assets	<u>\$ 116,158,251</u>	<u>148,918,888</u>

BOONE COUNTY, MISSOURI

STATEMENT OF ACTIVITIES For The Year Ended December 31, 2010

Function/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities	Component Unit Boone Hospital Board of Trustees
PRIMARY GOVERNMENT						
GOVERNMENTAL ACTIVITIES:						
General government operations	\$ 8,119,470	6,030,412	797,275	—	(1,291,783)	—
Law enforcement and judicial	18,502,876	2,563,314	1,689,753	218,402	(14,031,407)	—
Environment, protective inspection and infrastructure	18,884,566	587,435	1,322,673	988,958	(15,985,500)	—
Community health and public services	1,485,975	99,785	7,640	—	(1,378,550)	—
Economic vitality	55,000	—	—	—	(55,000)	—
Beautification and recreation	65,551	—	—	—	(65,551)	—
Interest and fiscal charges	325,338	—	—	—	(325,338)	—
Total primary government	<u>47,438,776</u>	<u>9,280,946</u>	<u>3,817,341</u>	<u>1,207,360</u>	<u>(33,133,129)</u>	<u>—</u>
COMPONENT UNIT:						
Boone Hospital Board of Trustees	\$ <u>10,363,184</u>	<u>16,705,278</u>	<u>586,484</u>	<u>—</u>		<u>6,928,578</u>
GENERAL REVENUES:						
Property taxes					\$ 4,170,985	83,639
Sales taxes					26,661,012	—
Franchise and other taxes					215,447	—
Investment revenue					194,400	2,208,048
Hospital lease revenue					2,178,028	—
Gain on sale of capital assets					19,525	—
Gain on cancellation of pledge payable					—	245,000
Miscellaneous (including insurance proceeds)					396,212	3,328
Total general revenues					<u>33,835,609</u>	<u>2,540,015</u>
Change in net assets					702,480	9,468,593
NET ASSETS -- beginning of year					<u>115,455,771</u>	<u>139,450,295</u>
NET ASSETS -- end of year					<u>\$ 116,158,251</u>	<u>148,918,888</u>

BOONE COUNTY, MISSOURI

BALANCE SHEET - GOVERNMENTAL FUNDS December 31, 2010

	Major Funds					Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Road & Bridge Fund	Law Enforcement Services Fund	Neighborhood Improvement Districts	Series 2008 GO Bond Sewer NID DNR		
ASSETS							
Cash and cash equivalents	\$ 2,708,213	6,479,519	—	192	—	3,252,846	12,440,770
Investments	2,947,912	752,197	1,014,230	10,800	69,984	7,168,347	11,963,470
Accrued interest	15,629	33,325	4,058	566	—	41,989	95,567
Accounts receivable	191,357	21,092	—	—	—	127,667	340,116
Commissions receivable	126,430	764	—	—	—	187,236	314,430
Property taxes receivable	494,467	208,623	—	—	—	—	703,090
Assessments receivable	—	—	—	—	1,035,902	300,200	1,336,102
Sales taxes receivable	2,245,769	2,243,833	560,980	—	—	965	5,051,547
Loans receivable from other funds	66,426	—	—	—	—	—	66,426
Due from other funds	42,875	619	—	—	—	16,467	59,961
Due from other governments	324,585	216,342	—	—	—	234,091	775,018
Advance to other funds	28,240	—	—	—	—	—	28,240
Due from others	59,967	—	—	—	—	14,876	74,843
Prepaid items	23,013	—	—	—	—	1,589	24,602
Restricted assets:							
Cash and cash equivalents	469,212	—	—	60	88	834,397	1,303,757
Total assets	9,744,095	9,956,314	1,579,268	11,618	1,105,974	12,180,670	34,577,939
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	758,201	667,907	46,963	15,582	—	774,165	2,262,818
Short-term notes payable	—	—	—	550,000	—	—	550,000
Wages payable	393,349	120,520	42,145	—	—	32,016	588,030
Accrued liabilities	61,339	10,477	4,034	—	—	2,906	78,756
Due to other funds	619	28,546	—	—	—	30,796	59,961
Due to other governments	1,058	—	—	—	—	190	1,248
Due to others	33,861	1,500	—	—	—	1,854	37,215
Advance from other funds	—	—	—	—	—	28,240	28,240
Deferred revenue	544,291	41,361	—	—	1,000,333	322,338	1,908,323
Loans payable to other funds	—	—	—	66,426	—	—	66,426
Total liabilities	1,792,718	870,311	93,142	632,008	1,000,333	1,192,505	5,581,017
Fund balances:							
Reserved for:							
Loan receivable	66,426	—	—	—	—	—	66,426
Prepaid items	23,013	—	—	—	—	299	23,312
Reserved for NID projects	—	—	—	60	—	—	60
Debt service	469,072	—	—	—	105,641	2,831,365	3,406,078
Security deposits	140	—	—	—	—	—	140
Encumbrances	186,233	1,421,438	8,266	—	—	159,973	1,775,910
Unreserved							
Designated for capital improvements	—	1,039,400	250,000	—	—	—	1,289,400
Designated for out-of-county housing	—	—	629,000	—	—	—	629,000
Undesignated, reported in:							
General fund	7,206,493	—	—	—	—	—	7,206,493
Special revenue funds	—	6,625,165	598,860	(620,450)	—	4,689,103	11,292,678
Capital project funds	—	—	—	—	—	3,307,425	3,307,425
Total fund balances	7,951,377	9,086,003	1,486,126	(620,390)	105,641	10,988,165	28,996,922
Total liabilities and fund balances	\$ 9,744,095	9,956,314	1,579,268	11,618	1,105,974	12,180,670	34,577,939

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET ASSETS December 31, 2010

Total fund balance -- total governmental funds \$ 28,996,922

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and, therefore, are not reported in the fund financial statements. 89,376,672

Some of the County's property taxes and special assessments will be collected after the 60-day availability period and are deferred in the fund financial statements. However, revenue for this amount is recognized in the government-wide financial statements, net of allowance for uncollectible amounts. 1,401,844

Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds, generally on a cost-reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. 4,883,276

Long-term liabilities applicable to the County's governmental activities (excluding internal service fund accrued compensated absences) are not due and payable in the current period and, accordingly, are not reported as liabilities within the fund financial statements. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities -- both current and long-term -- are reported on the government-wide statement of net assets. Discounts, premiums, bond issuance costs are reported in the governmental fund financial statements when the debt was issued, whereas these amounts are deferred and amortized over the life of the debt as an adjustment to interest expense on the government-wide financial statements.

Balances as of December 31, 2010 are:

Accrued interest on long-term debt	(127,650)
Bonds payable	(7,470,075)
Unamortized premiums	(43,798)
Unamortized bond issuance costs	171,746
Accrued compensated absences	<u>(1,030,686)</u>

Total net assets -- governmental activities -- statement of net assets \$ 116,158,251

BOONE COUNTY, MISSOURI

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS For The Year Ended December 31, 2010

	Major Funds						Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Road & Bridge Fund	Law Enforcement Services Fund	Neighborhood Improvement Districts	Series 2008 GO Bond Sewer NID DNR			
REVENUES								
Property taxes	\$ 2,967,101	1,223,426	—	—	—	—	—	4,190,527
Assessments	—	—	—	583,971	105,535	—	72,651	762,157
Sales taxes	11,579,077	11,932,107	2,892,065	—	—	—	257,763	26,661,012
Other taxes	149,297	—	—	—	—	—	—	149,297
Licenses and permits	445,159	8,644	—	—	—	—	58,738	512,541
Intergovernmental	2,484,261	1,336,154	—	123,676	—	—	991,691	4,935,782
Charges for services	3,612,767	283,825	—	—	—	—	1,692,337	5,588,929
Fines and forfeitures	9,431	—	—	—	—	—	31,415	40,846
Investment income	31,913	48,399	5,758	2,420	18	—	70,228	158,736
Interfund services provided	379,052	33,034	—	—	—	—	—	412,086
Miscellaneous:								
Hospital lease revenue	1,678,028	—	—	—	—	—	500,000	2,178,028
Contributions	—	—	—	—	—	—	49,416	49,416
Other	353,628	3,874	215	—	—	—	77,161	434,878
Total revenues	23,689,714	14,869,463	2,898,038	710,067	105,553	—	3,801,400	46,074,235
EXPENDITURES								
Current:								
General government operations	6,108,836	—	—	—	—	—	1,587,517	7,696,353
Law enforcement and judicial	13,966,963	—	2,515,735	—	—	—	944,408	17,427,106
Environment, protective inspection, and infrastructure	813,512	13,313,960	—	866,931	—	—	—	14,994,403
Community health and public services	1,386,249	—	—	—	—	—	36,718	1,422,967
Economic vitality	55,000	—	—	—	—	—	—	55,000
Beautification and recreation	55,487	—	—	—	—	—	10,064	65,551
Interfund services used	33,034	250,000	—	—	—	—	129,052	412,086
Capital outlay	885,381	659,236	318,864	—	—	—	3,848,312	5,711,793
Debt service:								
Principal retirement	290,000	—	—	—	686,600	—	163,000	1,139,600
Interest and fiscal charges	118,115	—	—	—	30,401	—	175,014	323,530
Total expenditures	23,712,577	14,223,196	2,834,599	866,931	717,001	—	6,894,085	49,248,389
REVENUES OVER (UNDER) EXPENDITURES	(22,863)	646,267	63,439	(156,864)	(611,448)	—	(3,092,685)	(3,174,154)
OTHER FINANCING SOURCES (USES)								
Transfers in	601,067	3,629	—	—	717,080	—	606,579	1,928,355
Transfers out	(63,629)	—	—	(717,596)	—	—	(618,456)	(1,399,681)
Proceeds of General Obligation Bonds	—	—	—	327,675	—	—	—	327,675
Proceeds of Special Obligation Bonds	—	—	—	—	—	—	830,000	830,000
Insurance proceeds	28,954	5,293	—	—	—	—	—	34,247
Sale of capital assets	13,413	69,075	—	—	—	—	6,926	89,414
Total other financing sources (uses)	579,805	77,997	—	(389,921)	717,080	—	825,049	1,810,010
NET CHANGE IN FUND BALANCES	556,942	724,264	63,439	(546,785)	105,632	—	(2,267,636)	(1,364,144)
FUND BALANCES, beginning of year	7,394,435	8,361,739	1,422,687	(73,605)	9	—	13,255,801	30,361,066
FUND BALANCES, end of year	\$ 7,951,377	9,086,003	1,486,126	(620,390)	105,641	—	10,988,165	28,996,922

BOONE COUNTY, MISSOURI

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES For The Year Ended December 31, 2010

Net change in fund balances - governmental funds - statement of revenues, expenditures, and changes in fund balances \$ (1,364,144)

Amounts reported for governmental activities in the statement of net assets are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets that meet the capitalization threshold is allocated over their estimated useful lives and recorded as depreciation expense. This is the amount by which such capital outlays (\$6,325,398) exceeded depreciation expense (\$5,900,634) in the current period. 424,764

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, contributed capital assets) is to increase net assets. 753,898

Revenues in the statement of activities (net of allowance for uncollectible amounts) that do not provide current financial resources are not reported as revenues in the fund financial statements. This amount represents the extent to which revenues not providing current financial resources in the current fiscal year exceeded revenues not providing current financial resources in the prior fiscal year (which are recognized in the fund financial statements in the current year). 1,117,679

Internal service funds are used by management to charge the cost of building and custodial maintenance and self-insurance to the individual governmental funds. The net income of internal service funds attributable to governmental activities is reported on the statement of activities. (163,982)

Bond proceeds are reported as financing sources in governmental funds financial statements and thus increase fund balance. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, governmental funds report repayment of principal on bonds payable and capital leases as an expenditure. However, repayment of principal is not recognized as an expense in the statement of activities; instead, it reduces the liability in the statement of net assets.

Debt issued during the current year: Special and general obligation bonds payable	(1,157,675)	
Annual principal payments on bonds payable and capital leases	<u>1,139,600</u>	
		(18,075)

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.

This adjustment combines the net changes of the following:

Accrued compensated absences	(72,777)	
Accrued interest on bonds	(7,647)	
Premiums on debt issuances, net of amortization	5,839	
Deferred bond issuance costs, net of amortization	<u>26,925</u>	
		<u>(47,660)</u>

Change in net assets - governmental activities - statement of activities \$ 702,480

BOONE COUNTY, MISSOURI

STATEMENT OF NET ASSETS - PROPRIETARY FUNDS

December 31, 2010

	<u>Governmental Activities—Internal Service Funds</u>
ASSETS	
Current assets:	
Investments	\$ 5,460,296
Accrued interest	22,480
Accounts receivable	2,546
Due from other governments	3,725
Restricted investments	205,000
Total current assets	<u>5,694,047</u>
Noncurrent assets:	
Capital assets, net	27,628
Total noncurrent assets	<u>27,628</u>
Total assets	<u>5,721,675</u>
LIABILITIES	
Current liabilities:	
Accounts payable	60,831
Wages payable	15,824
Compensated absences	20,439
Accrued liabilities	1,666
Estimated liability for claims incurred but not paid	563,262
Total current liabilities	<u>662,022</u>
Long-term liabilities:	
Other post-employment benefit	176,377
Total liabilities	<u>838,399</u>
NET ASSETS	
Invested in capital assets	27,628
Restricted for workers' compensation expenses	205,000
Unrestricted	4,650,648
Total net assets	<u>\$ 4,883,276</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS -
PROPRIETARY FUNDS**

For The Year Ended December 31, 2010

	Governmental Activities—Internal Service Funds
OPERATING REVENUES	
Intergovernmental	\$ 20,377
Charges for services	4,658,302
Miscellaneous	22,916
Total operating revenues	<u>4,701,595</u>
OPERATING EXPENSES	
Salaries and employee benefits	559,876
Supplies, services, and other charges	716,757
Claims expense	2,569,320
Professional services	60,729
Administrative fees	390,346
Capital outlay	3,440
Other post-employment benefit expense	62,938
Depreciation	9,161
Total operating expenses	<u>4,372,567</u>
Operating income (loss)	<u>329,028</u>
NONOPERATING REVENUES (EXPENSES)	
Investment income	<u>35,664</u>
Total nonoperating revenues (expenses)	<u>35,664</u>
Transfers in	45,000
Transfers out	<u>(573,674)</u>
Total transfers, net	<u>(528,674)</u>
Change in net assets	(163,982)
Net assets, beginning of year	<u>5,047,258</u>
Net assets, end of year	<u>\$ 4,883,276</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
For The Year Ended December 31, 2010**

	Governmental Activities—Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 4,707,570
Payments to employees	(555,253)
Payments to suppliers for goods and services	(3,698,643)
Net cash provided by operating activities	<u>453,710</u>
CASH FLOWS USED IN CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of capital assets	<u>(339,385)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	4,744,079
Purchase of investments	(4,884,677)
Interest received	26,273
Net cash used in investing activities	<u>(114,325)</u>
Net change in cash and cash equivalents	—
Cash and cash equivalents, beginning of year	<u>—</u>
Cash and cash equivalents, end of year	<u><u>—</u></u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	329,028
Depreciation	9,161
Change in assets and liabilities:	
Decrease in receivables	6,011
Increase in accounts payable and estimated liability for claims incurred but not paid	41,751
Increase in wages payable	1,214
Increase in accrued liabilities	198
Increase in compensated absences	3,409
Increase in other post-employment benefit	62,938
Net cash provided by operating activities	<u><u>453,710</u></u>
Noncash investing, capital, and financing activities:	
Net depreciation in value of investments reported at fair value (not classified as cash equivalents)	\$ <u><u>(23,866)</u></u>

BOONE COUNTY, MISSOURI

**STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
December 31, 2010**

	Pension Trust Fund	Private-Purpose Trust Funds	Agency Funds
ASSETS			
Cash and cash equivalents	\$ —	—	14,521,489
Investments:			
U.S. Government and agency securities	—	116,150	102,765,373
Money market mutual funds	1,849,460	—	—
Accrued interest	—	458	100,016
Accounts receivable	—	—	3,540
Property taxes receivable	—	—	21,376,357
Due from others	—	—	61,285
Total assets	<u>1,849,460</u>	<u>116,608</u>	<u>138,828,060</u>
LIABILITIES			
Accounts payable	—	—	299,674
Due to other political subdivisions	—	—	138,528,386
Total liabilities	<u>—</u>	<u>—</u>	<u>138,828,060</u>
NET ASSETS			
Held in trust for pension benefits and other purposes	<u>1,849,460</u>	<u>116,608</u>	<u>—</u>
Total net assets	<u>\$ 1,849,460</u>	<u>116,608</u>	<u>—</u>

BOONE COUNTY, MISSOURI

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For The Year Ended December 31, 2010**

	<u>Pension Trust Fund</u>	<u>Private-Purpose Trust Funds</u>
ADDITIONS		
Contributions - employer	\$ 104,629	—
Investment income	165,574	685
Total additions	<u>270,203</u>	<u>685</u>
DEDUCTIONS		
Benefits	88,217	—
Scholarships	—	389
Supplies, services and other charges	—	3,114
Total deductions	<u>88,217</u>	<u>3,503</u>
Change in net assets	181,986	(2,818)
NET ASSETS, beginning of year	<u>1,667,474</u>	<u>119,426</u>
NET ASSETS, end of year	<u>\$ 1,849,460</u>	<u>116,608</u>

BOONE COUNTY, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2010

(1) Summary Of Significant Accounting Policies

Boone County, Missouri (the County) is a first-class County, effective January 1, 1991, governed by a County commission comprised of a northern district commissioner, southern district commissioner, and presiding commissioner. Elected officials are responsible for the operations of certain County offices, including the assessor, collector, treasurer, clerk, auditor, sheriff, public administrator, prosecuting attorney and recorder offices, and the circuit court with its various divisions.

The accounting policies and financial reporting practices of the County conform to U.S. generally accepted accounting principles (GAAP) applicable to governmental entities. The following is a summary of the more significant policies:

(a) *Reporting Entity*

The County's financial reporting entity has been determined in accordance with governmental standards for defining the reporting entity and identifying entities to be included in its basic financial statements. These standards identify the County's financial accountability for potential component units as the primary, but not only, criteria for inclusion. The County is financially accountable if it appoints a voting majority of a potential component unit governing body and is able to impose its will on that potential component unit, or there is a potential for the potential component unit to provide specific financial benefits to or impose specific financial burdens on the County. The County's financial reporting entity consists of Boone County, Missouri (the primary government) and its component unit.

Component Unit

The County has no blended component units. The component unit column in the government-wide financial statements presents the financial data of the County's discretely presented component unit discussed below.

The Board of Trustees of Boone Hospital Center (the Board of Trustees) is a five-member elected board operating under the provisions of Revised Missouri Statute 205.160, et seq. The Board of Trustees is charged with the operation of County hospital facilities in Boone County, Missouri. These facilities provide acute health care services to Boone County under the name of Boone Hospital Center. The Board of Trustees is reported as a component unit of the County because the County must approve the issuance of bonded debt by the Board of Trustees, and therefore the County is considered to be financially accountable for the Board of Trustees.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Component units of the Board of Trustees include Boone Hospital Foundation and the Walter Johnson Palliative Care Foundation. The purpose of the Boone Hospital Foundation is to provide support and provision of care to, and in respect to, patients at Boone Hospital Center and its facilities. The purpose of the Walter Johnson Palliative Care Foundation is to provide support and provision of palliative care to patients and their families at Boone Hospital Center and its facilities.

Effective September 1, 1988, the Board of Trustees and Boone County entered into a lease agreement with CH Allied Services, Inc. (CHAS), a Missouri not-for-profit corporation, to lease the facilities and operate the services of Boone Hospital Center. The lease was amended and restated effective January 1, 2001. The Board of Trustees serves as lessor and shares in certain Hospital management responsibilities pursuant to the lease agreement. The lease agreement is explained in Note 9.

Complete financial statements for the discretely presented component unit can be obtained from its administrative office as follows:

Boone Hospital Center
1600 E. Broadway
Columbia, Missouri 65201

Related Organizations

The County Commissioners also are responsible for appointing the members of Boone County Group Homes and Family Support, the Board of Trustees of the Boone County Regional Sewer District, the Industrial Development Authority, the Boone County Library Board, and the Boone County Mental Health Board of Trustees. The County's accountability for these organizations does not extend beyond making the appointments. Thus, these organizations are not component units of the County, and accordingly, no financial data for these organizations are included in the County's basic financial statements.

(b) *Government-Wide And Fund Financial Statements*

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County and its component unit. The effect of interfund activity has been removed from these statements. The County's nonfiduciary activities consist entirely of governmental activities, which normally are supported by taxes and intergovernmental revenues. The County has no business-type activities that rely to a significant extent on charges for services from external parties. Additionally, the County is reported separately from the legally separate component unit for which the County is financially accountable.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenues not properly included among program revenues are reported instead as general revenues.

Following the government-wide financial statements are separate financial statements for governmental funds, proprietary funds, and fiduciary funds. Fiduciary activities are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are reported in one column labeled "Nonmajor Governmental Funds." The total fund balances for all governmental funds is reconciled to total net assets for governmental activities as shown on the statement of net assets. The net change in fund balance for all governmental funds is reconciled to the total change in net assets as shown on the statement of activities in the government-wide statements. Additionally, the County has ten internal service funds (governmental activities): self-insured health plan, self-insured dental plan, self-insured workers' compensation, self-insured worker's compensation loss control, facilities and grounds, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement, and health department capital repair and replacement. All internal service fund activity is combined into a single column on the proprietary fund statements since major fund reporting requirements do not apply to internal service funds.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances/net assets, revenues and expenditures, or expenses. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds are reported by the County:

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

The following are the County's governmental major funds:

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

General Fund - The general fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and the capital improvement costs not paid through other funds.

Road And Bridge Fund - The road and bridge fund is a special revenue fund used to account for the operations of the public works department. Financing is primarily provided by a one-half cent sales tax, revenue from the State of Missouri, and property taxes.

Law Enforcement Services Fund - The law enforcement services fund is a special revenue fund financed by a one-eighth cent sales tax for law enforcement and judicial activities.

Neighborhood Improvement Districts Fund - The neighborhood improvement districts fund is a special revenue fund that accounts for the revenue and expenditures of construction repair of roads and sewers in Neighborhood Improvement Districts (NIDs).

Series 2008 Neighborhood Improvement District Bond Fund - Sewer - The Series 2008 neighborhood improvement district bond fund – sewer is a debt service fund that accumulates moneys for the payment of the principal and interest on the \$1,700,000 general obligation neighborhood improvement bonds issued in 2008. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2028. The fees in excess of actual requirements are legally restricted to servicing this debt.

The other governmental funds of the County are considered nonmajor and are reported as nonmajor governmental funds within these financial statements. Nonmajor governmental funds include special revenue funds that account for the proceeds of specific revenue sources that are legally restricted, or restricted through local policy, to expenditures for specific purposes; debt service funds that account for the accumulation of resources for, and repayment of, general obligation long-term debt principal, interest, and related costs; and capital projects funds that account for financial resources used for the acquisition or construction of major capital facilities.

Proprietary Funds

Proprietary funds are used to account for activities that are similar to those found in the private sector. The measurement focus is on the determination of net income and capital maintenance.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The following are the County's proprietary funds:

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis. The following internal service funds have been established: self-insured health plan fund, self-insured dental plan fund, self-insured workers' compensation fund, self-insured worker's compensation loss control fund, facilities and grounds fund, building and grounds capital repair and replacement fund, utilities fund, family health center capital repair and replacement fund, health department capital repair and replacement fund, and public works repair and replacement fund. The self-insured health plan fund accounts for operations of the self-insured health plan for County employees. The self-insured dental plan fund accounts for operations of the self-insured dental plan for County employees. The self-insured workers' compensation funds account for operations of the self-insured workers' compensation plan for County employees. The facilities and grounds fund accounts for the operations of the facilities maintenance and housekeeping departments. The buildings and grounds capital repair and replacement fund provides for the accumulation of resources to be used for major repairs and replacements for County-owned buildings. The utilities fund accounts for building utilities for the Government Center, the Johnson Building, the Courthouse, the County-owned space in the Centralia Clinic, and the building located at 607 East Ash. The Family Health Center Capital Repair and Replacement Fund and the Health Department Capital Repair and Replacement Fund account for the accumulation of resources to be used for major repairs to the health facility. The public works capital repair and replacement fund accounts for the accumulation of resources to be used for major repairs to the County's road and bridge maintenance operations facility.

In the government-wide and proprietary fund financial statements, the County applies all applicable Governmental Accounting Standards Board (GASB) pronouncements, as well as the following private-sector pronouncements issued on or before November 30, 1989, unless these pronouncements conflict with or contradict GASB pronouncements: Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) of the Committee on Accounting Procedure. The discretely presented component unit has elected to apply the provisions of all relevant pronouncements of the FASB, including those issued after November 30, 1989, that do not conflict with or contradict GASB pronouncements.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governmental units.

The following are the County's fiduciary funds:

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Pension Trust Fund - The pension trust fund accounts for the plan net assets of the Boone County Matching Pension Plan, a defined contribution plan under Internal Revenue Code (IRC) Section 401(a). The pension trust fund is accounted for and reported similar to a proprietary fund.

Private Purpose Trust Funds - The private-purpose trust funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments. Private-purpose trust funds are accounted for and reported similar to a proprietary fund. Three private-purpose trust funds have been established: the George Spencer Trust Fund, which was established to award academic scholarships from the interest earned, the Union Cemetery Trust Fund, which was established to fund the maintenance of the Union Cemetery, and the Rocky Fork Cemetery Trust Fund, which was established to fund the maintenance of the Rocky Fork Cemetery.

Agency Funds - Agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The County maintains agency funds for special taxing districts, the Circuit Clerk, the Collector of Revenue, and for other miscellaneous purposes.

(c) ***Basis Of Accounting***

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the basic financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting, as are the financial statements of the proprietary fund, pension trust fund, private-purpose trust fund, and the discretely presented component unit. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating expenses for the internal service funds consist of the cost of providing services to other County funds, and operating revenues consist of the charges to other County funds for these services. Investment income and gains or losses on disposals of capital items are considered nonoperating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

Under the modified accrual basis of accounting, revenues are recorded when both measurable and available. The term “available” is defined as collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. For the County, available is defined as expected to be received within 60 days of fiscal year-end, except for government grants, which is within 270 days of fiscal year end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due (i.e. matured).

GASB Statement No. 33 groups nonexchange transactions into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government mandated nonexchange transactions and voluntary nonexchange transactions.

The County recognizes assets from derived tax revenue transactions (such as sales taxes) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the assets are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred. Resources received in advance are reported as deferred revenues until the period of the exchange.

The County recognizes assets from imposed nonexchange revenue transactions (such as property taxes, licenses and permits, and fines and forfeitures) in the period when an enforceable legal claim to the assets arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used for the first period that use is permitted. The County recognizes revenues from property taxes, net of refunds and estimated uncollectible amounts, in the period for which the taxes are levied.

Intergovernmental revenues, representing grants and assistance received from other governmental units, are generally recognized as revenues in the period when all eligibility requirements, as defined by GASB Statement No. 33, have been met. Any resources received before eligibility requirements are met are reported as deferred revenues.

Charges for services in the governmental funds, which are exchange transactions and are, therefore, not subject to the provisions of GASB Statement No. 33, are recognized as revenues when received in cash because they are generally not measurable until actually received.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first and then unrestricted resources as they are needed.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

For the pension trust funds, under the accrual basis of accounting, contributions are recognized in the period in which the contributions are due and benefits are recognized when they become due and payable.

(d) *Cash And Investments*

The County Treasurer maintains a cash and investment pool that is available for use by all funds except the pension trust fund. Within the financial statements, income from investments associated with one fund is not assigned to another fund for other than legal or contractual reasons. In addition, cash and investments are separately maintained by County court officials and third-party trustee and fiscal agents.

Investments are recorded at fair value. Fair values for investments are determined by closing market prices at year end.

(e) *Inventories*

Purchases of materials and supplies in the governmental funds are charged to expenditures as incurred. Amounts of inventories are immaterial.

(f) *Capital Assets*

Primary Government

Capital assets, which include buildings, improvements, equipment, infrastructure assets (e.g., roads, drainage structures and similar items) and works of art, are reported in the governmental activities column in the government-wide financial statements, net of accumulated depreciation. Capital assets also are recorded in the proprietary fund financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of one year with an initial, individual cost of \$5,000 or more, infrastructure with a cost of \$50,000 or more, internally developed software with a cost of \$20,000 or more, and all land and land improvements.

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

Depreciation, including depreciation recognized on assets acquired through government grants and other aid, is computed on the straight-line method over the estimated useful lives of the various classes of assets. The estimated useful lives of depreciable capital assets are as follows:

	<u>Years</u>
Buildings and improvements	5 to 50
Vehicles and equipment	4 to 7
Furniture and fixtures	3 to 4
Infrastructure	10 to 75

Component Unit

Capital assets include equipment, land and buildings which are valued at actual historical cost where available and at estimated historical cost where historical cost records are not available. Depreciation is computed using the straight-line method over the estimated useful life of the asset. Land is valued at actual historical cost or fair market value if received by donation. Interest costs are capitalized when incurred on debt where proceeds were used to finance construction of assets.

(g) *Restricted Assets*

Restricted assets, comprised of cash and cash equivalents and investments, represent those funds that are restricted as to use either at the time of receipt, by action of a governing body, or by legal requirement. At December 31, 2010, the County's restricted assets represent assets restricted by bond agreements as to their use and the pledged security for the self-insured workers' compensation plan.

(h) *Reserved Fund Balance/Restricted Net Assets*

Primary Government

Reserved fund balance represents the portion of fund balance that is not available for subsequent year appropriation and is legally segregated for a specific future use. Restricted net assets represents the portion of net assets that are legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

Component Unit

Restricted net assets of the Board of Trustees consist of bond proceeds, held in escrow, restricted by bond covenant to be used for future debt reduction.

Net assets restricted for expendable donor restrictions include donor-imposed restrictions, which limit the net assets use to a specified time period or purpose. Net assets restricted for nonexpendable donor restrictions include donor-imposed restrictions, which require the net assets to be maintained by the Board of Trustees in perpetuity.

(i) *Encumbrances*

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is utilized in the governmental funds. Encumbrances are reported as reservations of fund balances because they do not constitute expenditures or liabilities for GAAP-basis financial statements. Encumbrances will remain in force and be liquidated under the current year's budget.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(j) *Amortization*

In government-wide financial statements, bond premiums are recorded as an addition to the debt obligation and bond issuance costs are recorded as a deferred charge. Such amounts are amortized using the interest method or bonds outstanding method over the term of the related revenue bonds.

In the fund financial statements, governmental funds recognize bond premiums, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(k) *Compensated Absences*

Under terms of the County's personnel policies, employees are granted vacation and sick leave in varying amounts. County employees are allowed to carry their total accrued vacation leave balance up to an established cap. Amounts in excess of this cap are converted to sick leave. However, in the event of termination, County employees are only paid for accrued vacation leave up to a maximum of two times their annual accrual of vacation leave. Employees are not paid for accumulated sick leave upon termination. The vacation earned by County employees, subject to the aforementioned maximum, has been recorded as a long-term liability in the government-wide financial statements. A liability for compensated absences is recorded within the fund financial statements only to the extent that this liability has matured. Compensated absences are typically liquidated from the fund that pays the salary and benefits for the employee.

(l) *Interfund Transactions*

In the fund financial statements, the County has the following types of transactions amongst funds:

Transfers

Legally authorized transfers are reported when incurred as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

Interfund Services Provided/Used

Charges for services rendered by one fund for another are recognized as revenues (interfund services provided) of the recipient fund and expenditures or expenses (interfund services used) of the disbursing fund. These transactions are recorded as interfund services because they would be treated as revenues and expenditures or expenses if they involved organizations external to the County.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(m) *Statement Of Cash Flows*

For the purpose of the statement of cash flows, cash and cash equivalents are defined as cash and all highly liquid investments (including restricted assets) with a maturity of three months or less at the date of purchase.

(n) *Use Of Estimates*

The preparation of basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenue, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

(o) *Income Taxes - Component Unit*

The Board of Trustees is exempt from federal income tax as described in Section 115 of the Internal Revenue Code. The Boone Hospital Foundation and the Walter Johnson Palliative Care Foundation, component units of the Board of Trustees, are exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

(2) *Cash And Investments*

Primary Government

The County's investment policies are governed by County Commission Order, state statutes, and management policies. The County deposits all cash with the County Treasurer, who maintains all banking relationships for the County. Additionally, all investment decisions are made by the County Treasurer and the Treasurer's agents. County moneys are deposited in FDIC-insured banks located within the State of Missouri.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County is authorized to invest in the following:

- a. United States Treasury Securities;
- b. United States Agency Securities, including coupon and zero coupon securities, discount notes, callable securities, step-up securities, floating rate securities, and mortgage backed securities;
- c. Repurchase agreements;
- d. Collateralized public deposits (certificates of deposit);
- e. Banker's acceptance and
- f. Commercial paper.

Investments are recorded at fair value. Fair value for investments is determined by closing market prices at year-end as reported by FT Interactive Data. In addition, money market mutual funds are classified as cash and cash equivalents on the statement of net assets but as investments for risk disclosure.

As of December 31, 2010, the County had the following investments:

Investment Type	Fair Value
Certificates of Deposit	\$ 23,000,000
U.S. Treasuries	205,000
U.S. Agencies:	
Federal Home Loan Bank	35,557,188
Federal National Mortgage Association	4,999,063
Federal Farm Credit Bank	1,996,563
Freddie Discount Notes	2,008,125
Farmer Mac Discount Notes	1,999,800
Federal Home Loan Mortgage Corporation	4,500,000
FAMA	750,000
Commercial Paper	35,494,689
Repurchase Agreement	10,000,000
Money Market Mutual Funds	1,303,618
Pension Trust Fund Mutual Funds	1,849,460
	<u>\$ 123,663,506</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(a) **Interest Rate Risk**

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The County's investment policy provides that the County seeks to minimize the risk that the market value of securities in its portfolio will decrease due to changes in general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. Additionally, the County primarily invests operating funds in shorter-term securities. Investments with call options are assumed to mature on the call date for interest rate risk disclosures.

As of December 31, 2010, the County's investments had the following maturities:

Investment Maturities (In Years)			
Investment Type	Fair Value	Less Than One	1-5
Certificates of Deposit	\$ 23,000,000	\$ 23,000,000	\$ —
U.S. Treasuries	205,000	205,000	—
U.S. Agencies:			
Federal Home Loan Bank	35,557,188	27,609,375	7,947,813
Federal National Mortgage Association	4,999,063	4,010,000	989,063
Federal Farm Credit Bank	1,996,563	—	1,996,563
Freddie Discount Notes	2,008,125	2,008,125	—
Farmer Mac Discount Notes	1,999,800	1,999,800	—
Federal Home Loan Mortgage Corporation	4,500,000	4,500,000	—
FAMA	750,000	750,000	—
Commercial Paper	35,494,689	35,494,689	—
Repurchase Agreement	10,000,000	10,000,000	—
	\$ 120,510,428	\$ 109,576,989	\$ 10,933,439

(b) **Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies such as Moody's Investor Services.

The County's investment policy provides that the County will minimize credit risk by pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisors with which the County will do business, as well as through diversifying its portfolio in order to minimize potential losses on individual securities.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The County's debt investments (excluding U.S. Treasuries) were rated as follows by Moody's Investor Services as of December 31, 2010:

<u>Investment Rating</u>	<u>Investment Fair Value</u>
Aaa	\$ 51,810,737
P-1	68,494,691
P-2	—
Unrated	1,792,105
	<u>\$ 122,097,533</u>

(c) ***Custodial Credit Risk***

Custodial credit risk is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of the investments, collateral securities, or deposits that are in the possession of the counterparty. The County's investment policy requires that deposits be covered by adequate pledge collateral. In order to anticipate market changes and provide a level of security for all funds, the market value (including accrued interest) of the collateral should be at least 102%.

The County's investment policy further provides that all securities that serve as collateral against the deposits of a depository institution must be safe kept at a nonaffiliated custodial facility. Depository institutions pledging collateral against deposits must, in conjunction with the custodial agent, furnish the necessary custodial receipts within five business dates from the settlement date. The County shall have a depository contract and pledge agreement with each safekeeping bank that complies with the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989 (FIRREA). This will ensure that the County's security interest in collateral pledged to secure deposits is enforceable against the receivables of a failed financial institution.

At December 31, 2010, all County investments and all collateral securities and letters of credit pledged against County deposits are held by the counterparty's trust department or agent in the County's name.

(d) ***Concentration Of Credit Risk***

The County's investment policy provides that investments shall be diversified to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, specific issuer, or specific class of securities. The County's investment policy further provides that, with the exception of U.S. Treasury Securities, U.S. Government Agency Securities, and collateralized repurchase agreements, no more than 30% of the County's total investment portfolio will be invested with a single security type.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

At December 31, 2010, the concentration of the County's investments was as follows:

<u>Investment Type</u>	<u>Percentage</u>	<u>Fair Value</u>
Certificates of Deposit	18.60%	\$ 23,000,000
U.S. Treasuries	0.17%	205,000
U.S. Agencies:		
Federal Home Loan Bank	28.75%	35,557,188
Federal National Mortgage Association	4.04%	4,999,063
Federal Farm Credit Bank	1.61%	1,996,563
Freddie Discount Notes	1.62%	2,008,125
Farmer Mac Discount Notes	1.62%	1,999,800
Federal Home Loan Mortgage Corporation	3.64%	4,500,000
FAMA	0.61%	750,000
Repurchase Agreement	8.09%	10,000,000
Commercial Paper	28.70%	35,494,689
Money Market Mutual Funds	1.05%	1,303,618
Pension Trust Fund Mutual Funds	1.50%	1,849,460
	100.00%	\$ 123,663,506

Investments are included within the County's accompanying statement of net assets as of December 31, 2010 as follows:

	<u>Government-Wide Statement Of Net Assets</u>	<u>Fiduciary Statement Of Net Assets</u>	<u>Total</u>
Investments	\$ 17,423,766	\$ 104,730,983	\$ 122,154,749
Restricted assets:			
Cash and cash equivalents	1,303,757	—	1,303,757
Investments	205,000	—	205,000
Total investments	\$ 18,932,523	\$ 104,730,983	\$ 123,663,506

Component Unit

The Board of Trustees may legally invest in direct obligations of and other obligations guaranteed as to principal by the U.S. Treasury and U.S. agencies and instrumentalities; obligations guaranteed by the full faith and credit of the State of Missouri; repurchase agreements, certificates of deposit; bankers acceptances; and commercial papers.

(a) *Interest Rate Risk*

The Board of Trustees' investment policy related to interest rate risk specifically requires investments of a short-term nature to meet liquidity needs and avoid the need to sell securities on the open market, prior to maturity.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

As of December 31, 2010, the Board of Trustees had the following investments and weighted average maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity In Years</u>
Overnight repurchase agreements	\$ 5,459,312	0.00
U.S. Treasury money market funds	1,983,684	0.00
U.S. government agency obligations	69,527,177	1.67
Certificates of deposit	4,715,810	3.04
Corporate bonds	1,897,023	1.64
Fixed income mutual funds	268,527	n/a
Marketable equity securities	4,677,383	n/a
Restricted bond accounts:		
U.S. Treasury money market funds	11,181,344	0.00
U.S. government agency obligations	31,863,727	0.27
	<u>\$ 131,573,987</u>	

(b) Custodial Credit Risk

For an investment, this is the risk that, in the event of the failure of a counterparty, the Board of Trustees will not be able to recover the value of the investments, collateral securities, or deposits that are in the possession of the counterparty. December 31, 2010, all U.S. Government Agency securities were held by local financial institutions in the name of the Board of Trustees. All investments in marketable equity securities were held in stock certificates in the name of the Board of Trustees.

(c) Credit Risk

The Board of Trustees policy related to credit risk requires diversification of the investment portfolio to mitigate the potential loss related to any one security. At December 31, 2010, the credit ratings associated with the Board of Trustee's investments were as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Credit Rating</u>
Overnight repurchase agreements	\$ 5,459,312	Not rated
U.S. Government agency obligations	101,390,904	Aaa
Certificates of deposit	252,380	A2
Certificates of deposit	252,390	A3
Certificates of deposit	497,548	Baa3
Certificates of deposit	3,713,492	Not rated
	<u>\$ 111,566,026</u>	

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(d) *Concentration Of Credit Risk*

As a means of limiting its exposure to losses arising from concentration of investments, the Board of Trustees investment policy mandates that the investment portfolio not have a concentration of assets in specific maturity, specific issuer, or specific class of securities. At a minimum diversification standards by security type and issuer shall be: a) U.S. Treasuries and securities having principal and/or interest guaranteed by the U.S. Government, up to 100%; b) Collateralized time and demand deposits, up to 100%; c) U.S. Government agencies and Government sponsored enterprises, up to 60%; d) Collateralized repurchase agreements, up to 50%; and e) U.S. Government agency callable securities, up to 30%.

(3) **Property Tax**

The County's property tax is levied by September 20 of each year based on the assessed value listed for all property located in the County and appropriate taxing districts as of January 1 of that year. Property taxes are due by December 31 following the levy date. Taxes become delinquent if not paid by February and a lien is placed on the property as of March 1 if the delinquent taxes are not paid. Assessed values are established by the County Assessor, subject to review by the Board of Equalization.

Property taxes levied for 2010, which are intended to finance the budgeted expenditures for the fiscal year 2010, are recorded as receivables, net of estimated uncollectibles. Property taxes that have been billed and are expected to be collected before March 1 of the subsequent year are recognized as revenues in the current year within the governmental fund financial statements. Property taxes expected to be collected after March 1 have been recorded as property taxes receivable and deferred revenue within the governmental fund financial statements. All property taxes billed are recognized as revenue on the government-wide statements, regardless of when they are expected to be collected.

The County is permitted by Missouri State statutes to levy taxes for various purposes. The following schedule presents the maximum allowable County-wide tax levies and the County's actual levy for 2010:

Purpose	Per \$100 Of Assessed Valuation	
	Maximum Levy Allowed By Law (a)	County's Levy 2010
General, other than payment of principal and interest on long-term debt	0.3122	0.1200
Road and bridge (excluding special road districts)	0.2649	0.0475
Group Homes	0.1134	0.1127
Combined County-wide tax rate (noncommercial and commercial)		0.2802
County-wide surtax on commercial property (Class III)	0.6100	0.6100

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

- (a) Missouri State statutes require the County to reduce its property tax levy (levies) in an amount sufficient to decrease the total property taxes it expects to collect in a year by not less than 50% of the amount of general revenue sales taxes received by the County.

In addition to the tax levies described above, various independent taxing districts within the County, including school, County, library, fire, special road, and levee districts, levy a tax that is collected by the County Collector. The property tax collections resulting from these levies are disbursed by the County to the appropriate taxing districts.

Property taxes receivable are net of an allowance for uncollectible receivables of \$24,338 in the general fund and \$9,640 in the road and bridge fund.

(4) Intergovernmental Revenue And Receivables

Intergovernmental revenue for governmental funds for fiscal year 2010 consisted of the following:

	General Fund	Road And Bridge Fund	Neighborhood Improvement Districts	Other Governmental Funds	Total Governmental Funds
Federal	\$ 1,101,867	\$ 124,378	\$ 123,676	\$ 643,812	\$ 1,993,733
State	1,193,579	1,211,776	—	317,027	2,722,382
Local	188,815	—	—	30,852	219,667
Total inter- governmental revenue	\$ 2,484,261	\$ 1,336,154	\$ 123,676	\$ 991,691	\$ 4,935,782

Within the fund financial statements, amounts due from other governments at December 31, 2010 include the following:

	General Fund	Road And Bridge Fund	Other Governmental Funds	Total Governmental Funds
Federal	\$ 171,770	\$ 70,345	\$ 178,492	\$ 420,607
State	107,210	125,629	30,663	263,502
Local	45,605	20,368	24,936	90,909
Total due from other governments	\$ 324,585	\$ 216,342	\$ 234,091	\$ 775,018

BOONE COUNTY, MISSOURINotes To Basic Financial Statements (*Continued*)**(5) Interfund Balances**

Interfund receivable and payable balances at December 31, 2010 were as follows:

Due From:	Due To:			Total
	General Fund	Road And Bridge Fund	Other Governmental Funds - Nonmajor	
General Fund	\$ —	\$ 619	\$ —	\$ 619
Road And Bridge Fund	28,546	—	—	28,546
Other Governmental Funds - Nonmajor	14,329	—	16,467	30,796
	<u>\$ 42,875</u>	<u>\$ 619</u>	<u>\$ 16,467</u>	<u>\$ 59,961</u>

These interfund balances are the result of services provided by one fund to another fund and are expected to be repaid during the fiscal year ended December 31, 2010.

Loans receivable and payable between funds at December 31, 2010 are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Neighborhood improvement districts	<u>\$ 66,426</u>

Interfund loans were used to provide short-term financing for Neighborhood Improvement District (NID) projects.

Advances between funds at December 31, 2010 are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Nonmajor governmental funds	<u>\$ 28,240</u>

The advance to the nonmajor governmental funds was made to fund expenses that were to be subsequently reimbursed by a grant from an external party.

BOONE COUNTY, MISSOURINotes To Basic Financial Statements (*Continued*)**(6) Interfund Transfers**

Transfers between funds of the County for the year ended December 31, 2010 were as follows:

Transfer Out:	Transfer In:					Total
	General Fund	Road And Bridge Fund	Series 2008 NID Bond Fund - Sewer	Other Governmental Funds - Nonmajor	Internal Service Funds	
General Fund	\$ —	\$ 3,629	\$ —	\$ 60,000	\$ —	\$ 63,629
NIDs	—	—	717,080	516	—	717,596
Other Governmental Funds - Nonmajor	72,393	—	—	546,063	—	618,456
Internal Service Funds	528,674	—	—	—	45,000	573,674
	<u>\$ 601,067</u>	<u>\$ 3,629</u>	<u>\$ 717,080</u>	<u>\$ 606,579</u>	<u>\$ 45,000</u>	<u>\$ 1,973,355</u>

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

(7) Capital Assets

Primary Government

The following is a summary of changes in capital assets for the year ended December 31, 2010:

	Balance January 1, 2010	Additions	Deletions	Transfers	Balance December 31, 2010
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 6,656,080	\$ 41,313	\$ —	\$ —	\$ 6,697,393
Land - infrastructure	10,423,277	—	—	—	10,423,277
Construction in progress	883,067	3,391,864	(34,397)	(604,149)	3,636,385
Construction in progress - intangibles	—	163,002	—	—	163,002
Construction in progress - infrastructure	1,363,313	992,942	—	(484,923)	1,871,332
Works of art	120,228	6,000	—	—	126,228
Total capital assets not being depreciated	19,445,965	4,595,121	(34,397)	(1,089,072)	22,917,617
Capital assets being depreciated:					
Buildings and improvements	44,498,972	548,052	(47,774)	604,149	45,603,399
Vehicles and equipment	11,257,843	831,933	(316,388)	—	11,773,388
Office furniture and equipment	3,919,185	164,197	(129,622)	—	3,953,760
Infrastructure	101,667,873	988,958	(225,588)	484,923	102,916,166
Total capital assets being depreciated	161,343,873	2,533,140	(719,372)	1,089,072	164,246,713
Less accumulated depreciation for:					
Buildings and improvements	8,504,108	835,569	(31,307)	—	9,308,370
Vehicles and equipment	6,454,108	965,778	(246,837)	—	7,173,049
Office furniture and equipment	3,342,831	302,792	(129,623)	—	3,516,000
Infrastructure	74,064,703	3,805,656	(107,748)	—	77,762,611
Total accumulated depreciation	92,365,750	5,909,795	(515,515)	—	97,760,030
Total capital assets being depreciated, net	68,978,123	(3,376,655)	(203,857)	1,089,072	66,486,683
Total capital assets, net	\$ 88,424,088	\$ 1,218,466	\$ (238,254)	\$ —	\$ 89,404,300

Within the statement of activities, depreciation expense is charged to the functions of the primary government as follows:

Policy and administration	\$ 400,600
Law enforcement and judicial	943,170
Environment, public buildings and infrastructure	4,498,529
Community health and public services	58,335
Internal service fund - capital project and facilities maintenance/repair	9,161
	<u>9,161</u>
	<u>\$ 5,909,795</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Component Unit

The following is a summary of changes in the component unit capital assets for the year ended December 31, 2010:

	Balance January 1, 2010	Additions	Deletions	Transfers	Balance December 31, 2010
Governmental activities:					
Capital assets not being depreciated:					
Construction in progress	\$ 19,214,800	\$ 51,373,644	\$ —	\$ (6,312,011)	\$ 64,276,433
Capital assets being depreciated:					
Land and land improvements	17,139,736	—	—	93,309	17,233,045
Buildings	121,243,056	—	(205,760)	5,249,122	126,286,418
Fixed equipment	812,002	—	(597)	191,371	1,002,776
Major movable equipment	12,396,947	—	(173,025)	778,209	13,002,131
Total capital assets being depreciated	151,591,741	—	(379,382)	6,312,011	157,524,370
Less accumulated depreciation for:					
Land and land improvements	5,844,192	367,195	—	—	6,211,387
Buildings	61,003,088	3,729,363	(121,684)	—	64,610,767
Fixed equipment	656,364	32,331	(597)	—	688,098
Major movable equipment	11,780,257	123,593	(169,736)	—	11,734,114
Total accumulated depreciation	79,283,901	4,252,482	(292,017)	—	83,244,366
Total capital assets being depreciated, net	72,307,840	(4,252,482)	(87,365)	6,312,011	74,280,004
Total capital assets, net	\$ 91,522,640	\$ 47,121,162	\$ (87,365)	\$ —	\$ 138,556,437

(8) Long-Term Liabilities

Primary Government

Following is a summary of the changes in long-term liabilities for the year ended December 31, 2010:

	Balance January 1, 2010	Additions	Deletions	Balance December 31, 2010	Due Within One Year
General obligation bonds payable	\$1,997,000	\$ 327,675	\$ (794,600)	\$ 1,530,075	\$ 101,869
Special obligation bonds payable	5,455,000	830,000	(345,000)	5,940,000	585,000
Unamortized premiums	49,637	—	(5,839)	43,798	5,839
Accrued compensated absences	974,939	901,736	(825,550)	1,051,125	854,000
Other post-employment benefits	113,439	64,100	(1,162)	176,377	—
	\$8,590,015	\$2,123,511	\$(1,972,151)	\$ 8,741,375	\$ 1,546,708

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

General Obligation Bonds

General obligation bonds at December 31, 2010 are composed of special assessment debt as follows:

\$305,000 - 2001 general obligation neighborhood improvement bonds due in annual installments of \$25,000 to \$37,000 through 2012; interest at 2.35% to 4.1%	\$ 72,000
\$182,000 - 2006 general obligation neighborhood improvement bonds due in annual installments of \$15,000 to \$21,000 through 2016; interest at 4.2% to 4.5%	117,000
\$1,700,000 - 2008 general obligation neighborhood sewer improvement bonds due in annual installments of \$80,000 to \$108,000 through 2028; interest at 1.92%	1,013,400
\$204,000 - 2010A general obligation neighborhood sewer improvement bonds due in annual installments of \$1,000 to \$79,000 through 2030; interest at 4.0% to 5.0%	204,000
\$123,675 - 2010 general obligation neighborhood sewer improvement bonds (Direct Loan through Department of Natural Resources - ARRA) due in annual installments of \$69 to \$8,112 through 2029; interest at 1.48%	<u>123,675</u>
Total general obligation bonds	<u><u>\$ 1,530,075</u></u>

The annual debt service requirements for the above general obligation bonds are as follows:

<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	\$ 101,869	\$ 38,008	\$ 139,877
2012	111,875	34,697	146,572
2013	75,912	32,005	107,917
2014	77,781	30,032	107,813
2015	79,818	27,996	107,814
2016-2020	332,717	115,924	448,641
2021-2025	352,486	82,968	435,454
2026-2030	397,617	39,050	436,667
	<u>\$ 1,530,075</u>	<u>\$ 400,680</u>	<u>\$ 1,930,755</u>

The County is subject to Missouri State statutes that limit the amount of the County's outstanding bonded debt (exclusive of revenue bonds and balances available in Debt Service funds) to 10% of the County's assessed valuation. At December 31, 2010, the statutory limit for the County was \$232,825,268, providing a debt margin of \$231,591,227.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Although the County is generally obligated for their payment, neighborhood improvement bonds are to be repaid from assessments on properties within the districts. Such assessments are required to be deposited in debt service funds that are legally restricted for payment of the bonds. The County attaches liens on the properties within the districts to secure payment of the assessments. As of December 31, 2010, delinquent assessments receivable amounted to \$9,424.

Special Obligation Bonds

Special obligation bonds at December 31, 2010 are composed of the following:

\$5,240,000 - 2003 refunding and improvement special obligation bonds due in annual installments of \$270,000 to \$745,000 through 2018; interest at 2% to 4%; secured by a first lien on the property and buildings purchased with bond proceeds	\$ 3,255,000
\$2,005,000 - 2005 taxable special obligation bonds due in annual installments of \$45,000 to \$65,000 beginning in 2008 through 2014, with a balloon payment of \$1,640,000 in 2015; interest at 4.92% to 5.94%; secured by first lien on the property and buildings purchased with bond proceeds	1,855,000
\$830,000 - 2010 special obligation Recovery Zone bonds due in annual installments of \$70,000 to \$95,000 beginning in 2011 through 2020; semi-annual interest is due 2010 through 2020; interest at 3.354% to 4.594%; secured by first lien on the property and buildings constructed by the bond proceeds	<u>830,000</u>
Total special obligation bonds	<u><u>\$ 5,940,000</u></u>

The annual debt service requirements for the above special obligation bonds are as follows:

<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	\$ 585,000	\$ 247,389	\$ 832,389
2012	450,000	230,113	680,113
2013	465,000	214,363	679,363
2014	480,000	197,751	677,751
2015	2,035,000	134,438	2,169,438
2016-2020	1,925,000	156,961	2,081,961
	<u>\$ 5,940,000</u>	<u>\$ 1,181,015</u>	<u>\$ 7,121,015</u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Component Unit

Following is a summary of the changes in the Board of Trustees long-term debt liabilities for the year ended December 31, 2010:

	Balance January 1, 2009	Additions	Deletions	Balance December 31, 2010	Due Within One Year
Revenue bonds	\$ 120,595,000	\$ —	\$ (3,735,000)	\$ 116,860,000	\$ 3,865,000
Other accrued expenses	150,773	—	(94,133)	56,640	—
	<u>\$ 120,745,773</u>	<u>\$ —</u>	<u>\$ (3,829,133)</u>	<u>\$ 116,916,640</u>	<u>\$ 3,865,000</u>

Revenue bonds of the Board of Trustees at December 31, 2010 are composed of the following:

Hospital Refunding Revenue Bonds, Series 2002, principal payable annually through August 2022 in amounts ranging from \$905,000 to \$2,205,000, including premium of \$93,573. Interest is payable semiannually and ranges from 2.1% to 5.25%	\$ 15,280,000
Hospital Revenue Bonds, Series 2004, principal payable annually through July 2024 in amounts ranging from \$230,000 to \$505,000, including discount of \$68,410. Interest is payable semiannually and ranges from 3.75% to 5%	5,275,000
Hospital Revenue Bonds, Series 2008, principal payable annually through August 2038 in amounts ranging from \$655,000 to \$7,040,000, including premium of \$1,078,731. Interest is payable semiannually and ranges from 3% to 5.625%	<u>96,305,000</u>
	<u>\$ 116,860,000</u>

Debt service requirements for the revenue bonds relating to the Board of Trustees are being financed through the hospital facilities lease payments pursuant to and through the terms of the lease agreement with CHAS.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The annual requirements to amortize the above principal are as follows:

<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ 3,865,000	\$ 6,131,306
2012	4,015,000	5,979,979
2013	4,180,000	5,817,296
2014	4,390,000	5,609,642
2015	4,575,000	5,424,172
2016 – 2020	12,280,000	24,840,740
2021 – 2025	15,745,000	21,365,977
2026 – 2030	20,715,000	16,410,125
2031 – 2035	27,050,000	10,081,827
2036 – 2038	20,045,000	2,232,486
	<u>\$ 116,860,000</u>	<u>\$ 103,893,550</u>

(9) Operating Lease

Effective January 2001, and as amended on December 26, 2006, the County and the Board of Trustees entered into an amended and restated lease agreement with CH Allied Services, Inc. (CHAS), whereby CHAS leases real property and equipment of the Board of Trustees for the purpose of providing healthcare services in Boone County and surrounding areas. The amended term of the lease is through December 31, 2015.

Under terms of the agreement, the Board of Trustees as lessor will lease real property and equipment to CHAS (Lessee), for the purpose of providing health care services in Boone County and surrounding areas.

Minimum payments, under the terms of the lease for 2010, are as follows:

1. Effective for the year ended December 31, 2008, the base annual lease payment totals \$10,000,000, which is intended to approximate the debt service requirements of the Board of Trustees.
2. The Board of Trustees receives annually a percentage of the change in cash and cash equivalents generated by the hospital during the year. In 2010, the percentage of cash and cash equivalents per the lease was 25%. Accordingly, the Board of Trustees recognized income of \$5,727,097 in 2010. As of December 31, 2010, the amount was reported in accounts and other receivables on the accompanying statement of net assets. Under the same terms of the Lease, the Board of Trustees is responsible for 75% of any shortfall in cash and cash equivalent balances during a fiscal year, and therefore under those conditions would be required to make a payment to the lessee.

The restated lease agreement also includes minimum capital expenditure requirements, certain lessee and lessor operational covenants, and governance and control clauses.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

The Amended and Restated Lease between the Board of Trustees and CHAS requires CHAS to commit to expend, on a successive three-year period average basis, no less than seven percent (7%) of Boone Hospital Center net revenues on capital expenditures. This requirement was not satisfied by the cumulative amount of \$20,976,630 for the period of January 1, 2001 to December 31, 2010. This cumulative amount is before consideration of commitments for capital expenditures for specific projects and equipment that have been made by CHAS to the Board of Trustees, but for which expenditures have not yet been incurred as of December 31, 2010.

On November 26, 2007, the Board of Trustees approved a joint resolution with CHAS whereby CHAS shall commit and earmark current or future net revenue until the capital expenditure benchmark is satisfied. Under this resolution CHAS transferred \$10,248,231 into a segregated account which is to be used to pay for specific capital projects as soon as practical. At December 31, 2010, the balance of this account was \$752,000 and is included in the before mentioned cumulative shortfall balance of \$20,976,630.

Additionally, pursuant to the Lease, CHAS is required to make payments of \$1,350,000 per year to the County in equal quarterly installments beginning in 2001. In years subsequent to 2001, the required lease payment is increased as determined based upon the Consumer Price Index. Beginning in 2010, CHAS is required to make an additional payment to the County for \$500,000 per year to be used for community medical and health needs.

The Board of Trustees also leases or rents property in Boone County, Missouri for establishing medical practices and related services primarily located adjacent to Boone Hospital Center. The income from these agreements is characterized as rental income on the financial statements for the Board of Trustees.

Future minimum lease payments expected under noncancellable lease agreements for the next five years are as follows:

Year Ending December 31	CHAS Lease	Other Leases	Total
2011	\$ 10,000,000	\$ 707,112	\$ 10,707,112
2012	10,000,000	517,105	10,517,105
2013	10,000,000	517,105	10,517,105
2014	10,000,000	450,565	10,450,565
2015	10,000,000	364,744	10,364,744
	<u>\$ 50,000,000</u>	<u>\$ 2,556,631</u>	<u>\$ 52,556,631</u>

(10) Employee Benefit Plans

Primary Government

(a) Boone County Matching Pension Plan

The Boone County Matching Pension Plan (the Plan) is a defined contribution plan under Internal Revenue Code (IRC) Section 401 (a). The Plan was adopted by Order of the County Commission on March 16, 1999, with an effective date of May 1, 1999. The County Commission has the authority to amend the Plan. All employees who are in “benefited” positions are eligible to participate. As of December 31, 2010, 278 employees were participating in the Plan. The County makes contributions equal to participating employees’ contributions to the County’s IRC Section 457 deferred compensation plan, with County contributions limited to \$15 per bi-weekly pay period per participant. These matching contributions are invested as directed by participants in a variety of registered investment company funds. The County’s matching contributions for 2010 were \$104,629. For financial reporting purposes, the activity of the Plan is accounted for within the pension trust fund of the County. Separate financial statements are not available for the Plan.

(b) Statewide County Employees’ Retirement Fund

The County Employees’ Retirement Fund (CERF) was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are county employee participants. The CERF is administered by a governing board of directors, which has the authority to adopt rules and regulations for administering the system.

The CERF is a mandatory cost-sharing multiple employer retirement system for each county in the State of Missouri, except any county not within a county (which excludes the County of St. Louis) and counties of the first classification with a charter form of government. Complete financial statements of the CERF can be obtained from its administrative offices:

County Employee Retirement Fund
c/o Brydon, Searingen, and England
312 East Capitol
Jefferson County, Missouri 65102

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

The CERF covers County elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, noncharter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, County prosecuting attorneys, and County sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

The CERF provides retirement and death benefits to its members. All benefits vest after eight years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. Employees who have a minimum of eight years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost of living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of the Fund are paid out of funds of the system.

Prior to January 1, 2003, participating County employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, in addition to the prior contribution requirements, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining eight years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

While the County is not required to make any contributions to the Plan, the County has elected to contribute 4% of the required 6% contribution for employees hired between February 25, 2002 and December 31, 2002. During 2010, the County collected and remitted to CERF employee contributions of \$641,733, employer contributions of \$28,392 and statutory charges of \$705,268.

(c) *Deferred Compensation Plan*

The County offers its employees a deferred compensation plan created in accordance with IRC Section 457. The deferred compensation plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) held in trust for the exclusive benefit of employees. As the County does not have fiduciary responsibility for these assets, the trust account and related liability are not included in the accompanying basic financial statements.

(11) Other Post-Employment Benefit Plan

Plan Description

The County has a single-employer defined benefit healthcare plan (the Healthcare Plan) that provides medical and prescription drug coverage to retirees. Participants are eligible to retire once they have attained age 55 plus five years of service or age 65.

The County requires retirees to pay the same premiums charged to active participants. The rates being paid for benefits are typically lower than those for individual health insurance policies. The difference between these rates is the implicit rate subsidy, which is considered an other post-employment benefit under GASB Statement No. 45, *Accounting and Financial Reporting By Employers for Postemployment Benefits Other Than Pensions*.

Retirees and spouses have the same benefits as active employees. Retiree and spousal coverage terminates when the retiree becomes covered under another employer health plan, or becomes eligible to be covered under Medicare at age 65.

Funding Policy

The County is not required to fund the Healthcare Plan and has elected not to do so. County policy dictates the payment of retiree claims as they come due.

Annual Post-Employment Benefit Cost

The County's annual post-employment benefit cost for the current year is as follows:

Annual required contribution (January 1, 2010)	\$ 66,100
Interest on net OPEB obligation	4,500
Adjustment to the Annual Required Contribution (ARC)	(6,500)
Net OPEB Costs	<u>64,100</u>
Contributions made	<u>(1,162)</u>
Increase in benefit obligation	62,938
Net post-employment benefit obligation - Beginning of year	<u>113,439</u>
End of year	<u><u>\$ 176,377</u></u>

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (Continued)

Trend Information

<u>Year Ended</u>	<u>Annual Post-Employment Benefit Cost (APBC)</u>	<u>Percentage Of APBC Contributed</u>	<u>Net Post-Employment Obligation</u>
2010	\$ 64,100	2%	\$ 176,377
2009	\$ 69,800	7%	\$ 113,439
2008	\$ 69,800	20%	\$ 48,355

Funded Status And Funding Progress

As of December 31, 2010, the Healthcare Plan was not funded. The actuarial accrued liability for benefits at December 31, 2010, the date of the latest actuarial valuation, was \$461,000, and there were no assets, resulting in an unfunded actuarial accrued liability (UAAL) of \$461,000. The covered payroll (annual payroll of active employees covered by the plan) was \$16,800,000, and the ratio of the UAAL to covered payroll was 2.7%.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents trend information about whether the actuarial accrued liability for benefits is increasing or decreasing over time.

Actuarial Assumptions And Methods

The actuarial accrued liability was determined as part of an actuarial valuation at December 31, 2010, the most recently filed actuarial valuation report. Additional information as of the latest actuarial valuation follows:

Valuation Date:	December 31, 2010
Actuarial Cost Method:	Projected Unit Credit Cost Method
Amortization Method and Period:	The initial UAAL is being amortized over a 30 year closed period using a level-percentage of projected payroll
Healthcare Cost Trend Rate:	7.7% initially, reduced by decrements to an ultimate rate of 4.7% after 70 years.
Discount Rate	4%
Investment Rate of Return	N/A

(12) Commitments And Contingent Liabilities

Litigation

The County is a defendant in a number of claims and lawsuits. The County's legal counsel has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the County and arrive at an estimate, if any, of the amount or range of potential loss to the County. The County's legal counsel has indicated that the resolution of any lawsuits pending is not expected to have a material adverse effect on the basic financial statements of the County. No amount has been provided in the December 31, 2010 basic financial statements for any such claims and lawsuits.

General Obligation Bonds

In 1992, County voters approved a \$3.5 million general obligation bond issue for the purpose of financing the construction and repair of roads and streets within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 10 years. As of December 31, 2010, \$1,581,000 of the bonds has been issued.

In 1997, County voters approved a \$5.5 million general obligation bond issue for the purpose of financing the construction and repair of sewers within the County's neighborhood improvement districts. Property taxes will not be levied for debt service on the bonds; instead, property owners within these districts will repay the bonds through annual billings over a period not to exceed 20 years. As of December 31, 2010, \$2,184,000 of the bonds has been issued.

Component Unit

As a normal part of operations, the Board of Trustees may enter into significant contracts and make proposals and commitments of a financial nature for various business reasons. Lease agreements and construction contracts account for substantially all of the Board of Trustees material commitments.

The Board of Trustees entered into contracts for the construction and renovation of outpatient, surgical and administrative areas of the hospital. Remaining commitments for these contracts totaled approximately \$28 million at December 31, 2010.

Construction

As of December 31, 2010, the County has outstanding construction commitments amounting to \$744,700.

(13) Risk Management***Primary Government***

The County maintains broad form insurance coverage for property/casualty, general liability, inland marine, EDP, public officials' errors and omissions, law enforcement errors and omission, and boiler and machinery. The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), a public entity risk retention pool. The MOPERM Board of Directors includes six member representatives, including the Commissioner of the State's Office of Administration and the Missouri Attorney General. MOPERM has the right to assess members' additional premiums to cover deficiencies in claim payments and may also issue refunds when revenues exceed expenses. Property losses are limited to 125% of scheduled property values and other risks are insured up to \$2,000,000 with deductibles varying between \$10 and \$10,000 per incident. MOPERM is responsible for claims within its specified self-insured retention limits and provides coverage for large losses through excess insurance agreements. The County had no settlements in excess of insurance coverage in any of the past three years. Total premiums paid to MOPERM by the County in 2010 were \$622,861. Premiums paid to Naught for crime insurance and professional engineers/architects insurance were \$18,329.

Self-Insured Employee Benefits

The County maintains three internal service funds to account for its self-insured coverage of County employees and their dependents for health, dental, and workers' compensation benefits. Under these self-insurance programs, coverage is provided up to a maximum of \$85,000, \$1,250, and \$350,000 for each health, dental, and workers' compensation claims, respectively. Additionally, coverage is provided up to a maximum of \$450,000 for police officers for workers' compensation claims. The County has commercial reinsurance for claims in excess of the health and workers' compensation individual claim maximum. No reinsurance is in place for dental because the County's plan does not provide for individual claims in excess of \$1,250. The claims liability, as reported in the Internal Service funds, is based on the GASB Statement No. 10 requirements that a liability for claims be recorded if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. There were no significant changes in coverage during the year.

BOONE COUNTY, MISSOURINotes To Basic Financial Statements (*Continued*)

Changes in the internal service funds claims liability for the past two years are as follows:

	2010			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 158,778	\$ 2,117,407	\$ (2,062,437)	\$ 213,748
Self-insured dental plan	21,791	190,197	(192,509)	19,479
Self-insured worker's compensation	323,247	321,162	(314,374)	330,035
	\$ 503,816	\$ 2,628,766	\$ (2,569,320)	\$ 563,262

	2009			
	Beginning Of Year Claims Liability	Current Year Claims And Changes In Estimates	Claim Payments	End Of Year Claims Liability
Self-insured health plan, including prescription drugs	\$ 163,494	\$ 1,784,154	\$ (1,788,870)	\$ 158,778
Self-insured dental plan	15,323	183,685	(177,217)	21,791
Self-insured worker's compensation	275,989	317,372	(270,114)	323,247
	\$ 454,806	\$ 2,285,211	\$ (2,236,201)	\$ 503,816

Component Unit

The Board of Trustees is exposed to various risks of loss related to certain aspects of the Board of Trustees' operations. These legal proceedings are not likely to have a material adverse impact on the funds of the Board of Trustees. Significant losses are covered by commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year.

(14) Conduit Debt

During 2008, pursuant to the statutory provisions of Revised Statutes of Missouri (RSMo) 100, the County issued \$15,000,000 of "Chapter 100" bonds in order to finance the construction of a facility and purchase of equipment for Analytical Bio-Chemistry Laboratories, Inc. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon payment of the bonds, ownership of the acquired facilities transfers to Analytical Bio-Chemistry Laboratories, Inc. The County is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements.

BOONE COUNTY, MISSOURI

Notes To Basic Financial Statements (*Continued*)

(15) Fund Deficit

The fund deficit of \$620,390 in the Neighborhood Improvement District major fund is due to neighborhood improvements being performed in advance of assessments being collected from residents. The deficit will be resolved in future years as assessments are collected.

The fund deficit of \$4,148 in the Prosecuting Attorney Bad Check collection special revenue is due to expenses exceeding charges for services in 2010. The deficit will be resolved by charges to services collected in future years.

(16) Proposed Combination of Foundations – Component Unit

During 2010, the Board of Trustees decided to combine the Walter Johnson Palliative Care Foundation into the Boone Hospital Foundation during 2011. The Board of Trustees obtained consent from the family of Walter Johnson to perform this combination. Under the combination, the Walter Johnson Palliative Care Foundation would be merged into the Boone Hospital Foundation and be maintained as a separate fund designated for use in the palliative care program.

(17) Subsequent Events

During 2011, the County issued \$485,869 in general obligations neighborhood improvements bonds.

Required Supplementary Information

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2010

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 2,922,600	2,922,600	2,967,101	44,501
Sales taxes	11,117,000	11,117,000	11,579,077	462,077
Other taxes	159,600	159,600	149,297	(10,303)
Licenses and permits	310,730	310,730	445,159	134,429
Intergovernmental	2,449,938	2,888,298	2,484,261	(404,037)
Charges for services	3,749,040	3,749,340	3,741,819	(7,521)
Fines and Forfeitures	6,000	6,000	9,431	3,431
Investment income	109,103	109,103	31,913	(77,190)
Miscellaneous:				
Hospital lease revenue	1,632,322	1,632,322	1,678,028	45,706
Other	598,296	598,296	603,628	5,332
Total revenues	23,054,629	23,493,289	23,689,714	196,425
EXPENDITURES				
Policy and administration:				
Auditor:				
Personnel services	266,375	268,326	259,310	9,016
Supplies, services, and other charges	28,940	28,940	26,583	2,357
Total Auditor	295,315	297,266	285,893	11,373
Human Resources:				
Personnel services	117,731	117,731	116,949	782
Supplies, services, and other charges	44,026	43,945	34,262	9,683
Total Human Resources	161,757	161,676	151,211	10,465
Purchasing:				
Personnel services	142,203	142,203	141,183	1,020
Supplies, services, and other charges	18,675	18,675	14,937	3,738
Total Purchasing	160,878	160,878	156,120	4,758
County Commission:				
Personnel services	393,467	393,467	372,218	21,249
Supplies, services, and other charges	74,779	74,779	72,679	2,100
Total County Commission	468,246	468,246	444,897	23,349
County Association Dues:				
Supplies, services, and other charges	34,159	34,159	31,876	2,283
Total County Association Dues	34,159	34,159	31,876	2,283
Emergency and Contingency:				
Supplies, services, and other charges	770,500	538,606	—	538,606
Total Emergency and Contingency	770,500	538,606	—	538,606

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2010

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Centralia Office:				
Supplies, services and other charges	\$ 9,270	9,270	8,551	719
Total Centralia Office	<u>9,270</u>	<u>9,270</u>	<u>8,551</u>	<u>719</u>
County Counselor Office:				
Personnel services	125,211	125,211	125,182	29
Supplies, services and other charges	33,034	33,034	13,601	19,433
Total County Counselor Office	<u>158,245</u>	<u>158,245</u>	<u>138,783</u>	<u>19,462</u>
County Clerk:				
Personnel services	283,797	283,797	272,619	11,178
Supplies, services and other charges	29,874	30,846	24,488	6,358
Total County Clerk	<u>313,671</u>	<u>314,643</u>	<u>297,107</u>	<u>17,536</u>
Election and Registration:				
Personnel services	327,259	341,967	341,394	573
Supplies, services and other charges	867,793	891,042	610,588	280,454
Total Election and Registration	<u>1,195,052</u>	<u>1,233,009</u>	<u>951,982</u>	<u>281,027</u>
Treasurer:				
Personnel services	221,442	209,872	205,551	4,321
Supplies, services and other charges	69,509	86,054	69,960	16,094
Capital outlay	—	1,000	—	1,000
Total Treasurer	<u>290,951</u>	<u>296,926</u>	<u>275,511</u>	<u>21,415</u>
Collector:				
Personnel services	379,007	379,007	347,393	31,614
Supplies, services and other charges	99,256	98,742	83,746	14,996
Capital outlay	5,682	6,196	6,195	1
Total Collector	<u>483,945</u>	<u>483,945</u>	<u>437,334</u>	<u>46,611</u>
Recorder:				
Personnel services	389,347	389,347	387,044	2,303
Supplies, services and other charges	101,032	101,032	94,826	6,206
Capital outlay	—	—	60	(60)
Total Recorder	<u>490,379</u>	<u>490,379</u>	<u>481,930</u>	<u>8,449</u>
Information Technology:				
Personnel services	910,247	910,529	877,849	32,680
Supplies, services and other charges	411,693	416,558	330,307	86,251
Capital outlay	105,598	217,458	193,667	23,791
Total Information Technology	<u>1,427,538</u>	<u>1,544,545</u>	<u>1,401,823</u>	<u>142,722</u>
Geographic Information System—Consortium:				
Supplies, services and other charges	9,435	9,435	1,966	7,469
Total Geographic Information System—Consortium	<u>9,435</u>	<u>9,435</u>	<u>1,966</u>	<u>7,469</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2010

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Geographic Information System—County:				
Personnel services	\$ 117,613	117,613	117,498	115
Supplies, services and other charges	39,606	39,606	35,254	4,352
Total Geographic Information System—County	<u>157,219</u>	<u>157,219</u>	<u>152,752</u>	<u>4,467</u>
Nondepartmental:				
Supplies, services and other charges	216,689	216,689	202,993	13,696
Debt service:				
Principal retirement	332,000	290,000	290,000	—
Interest and fiscal charges	136,115	118,115	118,115	—
Total Nondepartmental	<u>684,804</u>	<u>624,804</u>	<u>611,108</u>	<u>13,696</u>
Insurance and Safety:				
Supplies, services and other charges	498,520	498,520	477,021	21,499
Total Insurance and Safety	<u>498,520</u>	<u>498,520</u>	<u>477,021</u>	<u>21,499</u>
Employee Benefits:				
Personnel services	20,000	3,727	—	3,727
Supplies, services and other charges	9,800	9,800	9,304	496
Employee Benefits	<u>29,800</u>	<u>13,527</u>	<u>9,304</u>	<u>4,223</u>
Mail Services:				
Personnel services	69,315	69,315	60,315	9,000
Supplies, services and other charges	276,354	283,182	246,986	36,196
Total Mail Services	<u>345,669</u>	<u>352,497</u>	<u>307,301</u>	<u>45,196</u>
Insurance Claim Activity:				
Supplies, services and other charges	27,000	68,386	65,701	2,685
Capital outlay	—	21,746	21,746	—
Total Insurance Claim Activity	<u>27,000</u>	<u>90,132</u>	<u>87,447</u>	<u>2,685</u>
Records Management Services:				
Personnel services	5,822	5,722	—	5,722
Supplies, services and other charges	28,311	28,411	27,616	795
Total Records Management Services	<u>34,133</u>	<u>34,133</u>	<u>27,616</u>	<u>6,517</u>
Total Policy and administration	<u>8,046,486</u>	<u>7,972,060</u>	<u>6,737,533</u>	<u>1,234,527</u>
Law enforcement and judicial:				
Public Administrator:				
Personnel services	249,311	268,078	258,315	9,763
Supplies, services and other charges	44,649	45,231	37,342	7,889
Capital outlay	—	2,160	1,897	263
Total Public Administrator	<u>293,960</u>	<u>315,469</u>	<u>297,554</u>	<u>17,652</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND****For The Year Ended December 31, 2010**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Circuit Court:				
Personnel services	\$ 982,029	984,314	961,317	22,997
Supplies, services and other charges	441,317	441,617	403,874	37,743
Capital outlay	6,520	6,520	4,072	2,448
Total Circuit Court	<u>1,429,866</u>	<u>1,432,451</u>	<u>1,369,263</u>	<u>63,188</u>
Circuit Clerk:				
Personnel services	163,806	164,520	164,519	1
Supplies, services and other charges	333,705	332,791	315,335	17,456
Capital outlay	12,504	12,704	11,224	1,480
Total Circuit Clerk	<u>510,015</u>	<u>510,015</u>	<u>491,078</u>	<u>18,937</u>
Jury Services and Court Costs:				
Supplies, services and other charges	240,650	240,370	193,479	46,891
Capital outlay	2,110	2,390	2,389	1
Total Jury Services and Court Costs	<u>242,760</u>	<u>242,760</u>	<u>195,868</u>	<u>46,892</u>
Juvenile Office:				
Personnel services	116,162	116,162	91,803	24,359
Supplies, services and other charges	291,557	291,339	242,101	49,238
Capital outlay	1,040	1,258	1,258	—
Total Juvenile Office	<u>408,759</u>	<u>408,759</u>	<u>335,162</u>	<u>73,597</u>
Juvenile Justice Center:				
Personnel services	141,614	141,667	124,163	17,504
Supplies, services and other charges	217,190	216,980	188,804	28,176
Capital outlay	480	690	643	47
Total Juvenile Justice Center	<u>359,284</u>	<u>359,337</u>	<u>313,610</u>	<u>45,727</u>
Judicial Grants and Contracts:				
Personnel services	82,416	180,995	166,965	14,030
Supplies, services and other charges	115,979	209,085	132,329	76,756
Capital outlay	4,968	30,517	27,870	2,647
Total Judicial Grants and Contracts	<u>203,363</u>	<u>420,597</u>	<u>327,164</u>	<u>93,433</u>
Sheriff:				
Personnel services	3,279,252	3,303,747	3,303,746	1
Supplies, services and other charges	609,074	672,219	654,551	17,668
Total Sheriff	<u>3,888,326</u>	<u>3,975,966</u>	<u>3,958,297</u>	<u>17,669</u>
Corrections:				
Personnel services	2,800,085	2,803,925	2,576,600	227,325
Supplies, services and other charges	1,332,080	1,332,080	1,293,414	38,666
Capital outlay	—	2,500	2,500	—
Total Corrections	<u>4,132,165</u>	<u>4,138,505</u>	<u>3,872,514</u>	<u>265,991</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2010

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Sheriff's Grants:				
Supplies, services and other charges	\$ —	26,241	24,514	1,727
Capital outlay	—	173,759	173,311	448
Total Corrections	<u>—</u>	<u>200,000</u>	<u>197,825</u>	<u>2,175</u>
Prosecuting Attorney:				
Personnel services	1,361,629	1,361,629	1,330,026	31,603
Supplies, services and other charges	216,893	216,693	211,080	5,613
Capital outlay	—	200	198	2
Total Prosecuting Attorney	<u>1,578,522</u>	<u>1,578,522</u>	<u>1,541,304</u>	<u>37,218</u>
Victim Witness:				
Personnel services	117,672	138,413	132,022	6,391
Supplies, services and other charges	20,699	21,084	21,082	2
Total Victim Witness	<u>138,371</u>	<u>159,497</u>	<u>153,104</u>	<u>6,393</u>
IV-D:				
Personnel services	346,003	354,219	352,903	1,316
Supplies, services and other charges	46,454	46,454	39,202	7,252
Total IV-D	<u>392,457</u>	<u>400,673</u>	<u>392,105</u>	<u>8,568</u>
Prosecuting Attorney Retirement:				
Supplies, services and other charges	7,752	7,752	7,752	—
Total Prosecuting Attorney Retirement	<u>7,752</u>	<u>7,752</u>	<u>7,752</u>	<u>—</u>
Medical Examiner:				
Supplies, services and other charges	181,175	181,175	181,175	—
Capital outlay	29,134	29,134	29,133	1
Total Medical Examiner	<u>210,309</u>	<u>210,309</u>	<u>210,308</u>	<u>1</u>
Public Defender:				
Supplies, services and other charges	30,814	30,814	30,814	—
Total Public Defender	<u>30,814</u>	<u>30,814</u>	<u>30,814</u>	<u>—</u>
Emergency Services and Dispatch:				
Supplies, services and other charges	586,540	586,540	574,828	11,712
Total Emergency Services and Dispatch	<u>586,540</u>	<u>586,540</u>	<u>574,828</u>	<u>11,712</u>
Total Law enforcement and judicial	<u>14,413,263</u>	<u>14,977,966</u>	<u>14,268,550</u>	<u>706,978</u>
Environment, protective inspection, and infrastructure:				
NID Administration:				
Supplies, services and other charges	9,500	9,500	6,067	3,433
Total NID Administration	<u>9,500</u>	<u>9,500</u>	<u>6,067</u>	<u>3,433</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2010

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
Solid Waste Recycling:				
Personnel services	\$ 15,921	15,990	15,989	1
Supplies, services and other charges	38,218	38,130	29,989	8,141
Total Solid Waste Recycling	<u>54,139</u>	<u>54,120</u>	<u>45,978</u>	<u>8,142</u>
Boone Co. Regional Sewer Dist. Mgmt. Service:				
Personnel services	4,731	4,750	4,749	1
Total Boone Co. Regional Sewer Dist. Mgmt. Service	<u>4,731</u>	<u>4,750</u>	<u>4,749</u>	<u>1</u>
Planning and Zoning:				
Personnel services	324,956	324,956	324,081	875
Supplies, services and other charges	37,364	37,364	29,528	7,836
Total Planning and Zoning	<u>362,320</u>	<u>362,320</u>	<u>353,609</u>	<u>8,711</u>
Building Codes:				
Personnel services	344,903	344,903	339,448	5,455
Supplies, services and other charges	39,853	39,853	29,422	10,431
Total Building Codes	<u>384,756</u>	<u>384,756</u>	<u>368,870</u>	<u>15,886</u>
Hinkson Creek Watershed:				
Personnel services	13,226	13,226	12,866	360
Supplies, services and other charges	218,245	218,245	3,721	214,524
Total Bonne Femme Creek Watershed	<u>231,471</u>	<u>231,471</u>	<u>16,587</u>	<u>214,884</u>
Total Environment, protective inspection and infrastructure	<u>1,046,917</u>	<u>1,046,917</u>	<u>795,860</u>	<u>251,057</u>
Community health and public services:				
Community Health:				
Supplies, services and other charges	1,032,909	1,032,909	881,031	151,878
Total Community Health	<u>1,032,909</u>	<u>1,032,909</u>	<u>881,031</u>	<u>151,878</u>
Social Services:				
Supplies, services and other charges	123,596	123,596	116,861	6,735
Total Social Services	<u>123,596</u>	<u>123,596</u>	<u>116,861</u>	<u>6,735</u>
Community Services:				
Supplies, services and other charges	150,260	150,260	149,510	750
Total Community Services	<u>150,260</u>	<u>150,260</u>	<u>149,510</u>	<u>750</u>
Animal Control:				
Supplies, services and other charges	166,639	167,610	167,609	1
Total Animal Control	<u>166,639</u>	<u>167,610</u>	<u>167,609</u>	<u>1</u>

(Continued)

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL FUND**

For The Year Ended December 31, 2010

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
On-Site Waste Water:				
Supplies, services and other charges	\$ 75,117	75,117	71,188	3,929
Total On-Site Waste Water	<u>75,117</u>	<u>75,117</u>	<u>71,188</u>	<u>3,929</u>
 Total Community health and public services	 <u>1,548,521</u>	 <u>1,549,492</u>	 <u>1,386,199</u>	 <u>163,293</u>
 Economic vitality:				
Economic Support:				
Supplies, services and other charges	55,000	55,000	55,000	—
Total Economic Support	<u>55,000</u>	<u>55,000</u>	<u>55,000</u>	<u>—</u>
 Total Economic vitality	 <u>55,000</u>	 <u>55,000</u>	 <u>55,000</u>	 <u>—</u>
 Beautification and recreation:				
Parks and Recreation:				
Supplies, services and other charges	48,389	81,399	55,486	25,913
Total Parks and Recreation	<u>48,389</u>	<u>81,399</u>	<u>55,486</u>	<u>25,913</u>
 Total Beautification and recreation	 <u>48,389</u>	 <u>81,399</u>	 <u>55,486</u>	 <u>25,913</u>
 Total expenditures	 <u>25,158,576</u>	 <u>25,682,834</u>	 <u>23,298,628</u>	 <u>2,381,768</u>
 REVENUES OVER (UNDER) EXPENDITURES	 <u>(2,103,947)</u>	 <u>(2,189,545)</u>	 <u>391,086</u>	 <u>2,578,193</u>
 OTHER FINANCING SOURCES (USES)				
Transfers in	—	—	72,393	72,393
Transfers out	—	(63,629)	(63,629)	—
Insurance proceeds	—	28,954	28,954	—
Sale of capital assets	—	—	13,413	13,413
 Total other financing sources (uses)	 <u>—</u>	 <u>(34,675)</u>	 <u>51,131</u>	 <u>85,806</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ (2,103,947)</u>	 <u>(2,224,220)</u>	 <u>442,217</u>	 <u>2,663,999</u>
 FUND BALANCES (GAAP), beginning of year			7,394,435	
Less encumbrances, beginning of year			(71,508)	
Add encumbrances, end of year			<u>186,233</u>	
 FUND BALANCES (GAAP), end of year			 <u>\$ 7,951,377</u>	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ROAD AND BRIDGE FUND
For The Year Ended December 31, 2010**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 1,197,900	1,197,900	1,223,426	25,526
Sales taxes	11,465,000	11,465,000	11,932,107	467,107
Licenses and permits	14,000	14,000	8,644	(5,356)
Intergovernmental	1,114,800	1,124,500	1,336,154	211,654
Charges for services	70,825	370,530	316,859	(53,671)
Investment income	74,000	74,000	48,399	(25,601)
Miscellaneous	1,000	1,000	3,874	2,874
Total revenues	13,937,525	14,246,930	14,869,463	622,533
EXPENDITURES				
Environment, public buildings, and infrastructure:				
Maintenance Operations:				
Personnel services	2,859,900	2,859,900	2,766,640	93,260
Supplies, services, and other charges	4,774,870	4,749,639	3,579,539	1,170,100
Capital outlay	420,360	585,091	583,439	1,652
Total Maintenance Operations	8,055,130	8,194,630	6,929,618	1,265,012
Pavement Preservation:				
Supplies, services, and other charges	2,000,000	2,065,000	1,824,051	240,949
Total Design and Construction	2,000,000	2,065,000	1,824,051	240,949
Design and Construction:				
Personnel services	814,372	831,953	789,861	42,092
Supplies, services, and other charges	3,062,065	3,248,827	1,422,884	1,825,943
Capital outlay	—	6,500	4,162	2,338
Total Design and Construction	3,876,437	4,087,280	2,216,907	1,870,373
Stormwater Administration:				
Personnel services	96,017	96,017	93,918	2,099
Supplies, services, and other charges	13,700	59,553	45,696	13,857
Capital outlay	2,110	2,085	2,194	(109)
Total Design and Construction	111,827	157,655	141,808	15,847
Insurance Activity:				
Supplies, services, and other charges	40,000	40,000	18,960	21,040
Total Insurance Activity	40,000	40,000	18,960	21,040
Administration:				
Distributions to other political subdivisions and other charges	3,022,150	2,993,150	2,890,676	102,474
Total Administration	3,022,150	2,993,150	2,890,676	102,474
Total Environment, protective inspection, and infrastructure	17,105,544	17,537,715	14,022,020	3,258,899
Total expenditures	17,105,544	17,537,715	14,022,020	3,258,899
REVENUES OVER (UNDER) EXPENDITURES	(3,168,019)	(3,290,785)	847,443	3,881,432
OTHER FINANCING SOURCES (USES)				
Transfers in	—	3,629	3,629	—
Insurance proceeds	—	—	5,293	5,293
Sale of capital assets	53,000	53,000	69,075	16,075
Total other financing sources (uses)	53,000	56,629	77,997	21,368
NET CHANGE IN FUND BALANCE	\$ (3,115,019)	(3,234,156)	925,440	\$ 3,902,800
FUND BALANCES (GAAP), beginning of year			8,361,739	
Less encumbrances, beginning of year			(1,622,614)	
Add encumbrances, end of year			1,421,438	
FUND BALANCES (GAAP), end of year			\$ 9,086,003	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT SERVICES FUND
For The Year Ended December 31, 2010**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales taxes	\$ 2,775,000	2,775,000	2,892,065	117,065
Investment income	5,815	5,815	5,758	(57)
Miscellaneous:				
Other	35,721	35,721	215	(35,506)
Total revenues	2,816,536	2,816,536	2,898,038	81,502
EXPENDITURES				
Law enforcement and judicial:				
Emergency and Contingency:				
Supplies, services, and other charges	25,000	20,821	—	20,821
Total Emergency and Contingency	25,000	20,821	—	20,821
Sheriff Operations:				
Personnel services	1,066,830	1,066,830	1,014,154	52,676
Supplies, services, and other charges	177,784	181,588	151,759	29,829
Capital outlay	320,573	320,573	312,595	7,978
Total Sheriff Operations	1,565,187	1,568,991	1,478,508	90,483
Corrections:				
Personnel services	657,835	657,835	632,562	25,273
Supplies, services, and other charges	39,788	39,788	39,461	327
Total Corrections	697,623	697,623	672,023	25,600
Prosecuting Attorney:				
Personnel services	277,680	277,680	267,956	9,724
Supplies, services, and other charges	5,528	5,903	5,612	291
Total Prosecuting Attorney	283,208	283,583	273,568	10,015
Alternative Sentencing Programs:				
Personnel services	237,001	244,155	226,106	18,049
Supplies, services, and other charges	90,930	83,776	67,617	16,159
Capital outlay	7,100	7,100	5,229	1,871
Total Alternative Sentencing Programs	335,031	335,031	298,952	36,079
Law Enforcement/Judicial Information System:				
Supplies, services, and other charges	35,151	35,151	31,622	3,529
Total Law Enforcement/Judicial Info System	35,151	35,151	31,622	3,529
Contract Inmate Housing:				
Supplies, services, and other charges	228,000	228,000	71,681	156,319
Total Contract Inmate Housing	228,000	228,000	71,681	156,319
Information System—Court Only:				
Supplies, services, and other charges	2,100	2,100	2,100	—
Total Information System—Court Only	2,100	2,100	2,100	—
Total Law enforcement and judicial	3,171,300	3,171,300	2,828,454	342,846
Total expenditures	3,171,300	3,171,300	2,828,454	342,846
REVENUES OVER (UNDER) EXPENDITURES	(354,764)	35,721	69,584	424,348
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	35,721	35,721	—	(35,721)
Total other financing sources (uses)	35,721	35,721	—	(35,721)
NET CHANGE IN FUND BALANCE	\$ (319,043)	(354,764)	69,584	388,627
FUND BALANCES (GAAP), beginning of year			1,422,687	
Less encumbrances, beginning of year			(14,411)	
Add encumbrances, end of year			8,266	
FUND BALANCES (GAAP), end of year			\$ 1,486,126	

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - BUDGET BASIS -
NEIGHBORHOOD IMPROVEMENT DISTRICTS FUND
For The Year Ended December 31, 2010**

	Original Budget	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ —	—	583,971	583,971
Sales taxes	—	—	—	—
Licenses and permits	—	—	—	—
Intergovernmental	—	180,062	123,676	(56,386)
Charges for services	—	—	—	—
Investment income	—	—	2,420	2,420
Miscellaneous	—	—	—	—
Total revenues	—	180,062	710,067	530,005
EXPENDITURES				
Environment, protective inspection, and infrastructure:				
Supplies, services, and other charges	—	1,309,288	426,769	882,519
Total Environment, protective inspection, and infrastructure	—	1,309,288	426,769	882,519
Total expenditures	—	1,309,288	426,769	882,519
REVENUES OVER (UNDER) EXPENDITURES	—	(1,129,226)	283,298	1,412,524
OTHER FINANCING SOURCES (USES)				
Transfers out	—	(716,829)	(717,596)	(767)
Proceeds of GO Bonds	—	—	327,675	327,675
Total other financing sources (uses)	—	(716,829)	(389,921)	326,908
NET CHANGE IN FUND BALANCE	\$ —	(1,846,055)	(106,623)	1,739,432
FUND BALANCES (GAAP), beginning of year			(73,605)	
Less encumbrances, beginning of year			(440,162)	
Add encumbrances, end of year			—	
FUND BALANCES (GAAP), end of year			\$ (620,390)	

BOONE COUNTY, MISSOURI

NOTES TO BUDGETARY COMPARISON INFORMATION December 31, 2010

Explanation Of Budgetary Basis Of Accounting

The County's policy is to prepare the annual operating budget on a basis that includes encumbrances as the equivalent of expenditures. The statement of revenues, expenditures, and changes in fund balances-governmental funds excludes outstanding encumbrances in accordance with U.S. generally accepted accounting principles of the modified accrual basis of accounting. However, budgeted expenditures include both expenditures and encumbrances (budget basis). Therefore, in order to match reported results (actual) to the budget and to provide a useful comparison, it is necessary to include encumbrances outstanding at the end of the year and exclude encumbrances outstanding at the beginning of the year. Unencumbered appropriations lapse at year end.

Explanation Of Budgetary Process

The County follows these procedures in establishing the budgetary data using the following dates as targets:

- a. July: County Auditor develops and distributes budget guidelines and instructions to each elected official and department head.
- b. September 1: Budget requests due to County Auditor.
- c. September and October: The County Auditor and County Commission review budget requests and schedule work sessions with elected officials and department directors, as necessary.
- d. November 15: County Auditor delivers proposed Budget to County Commission.
- e. November 15 through December 15: County Commission holds public hearings on the Proposed Budget.
- f. January 10: Statutory deadline for adoption of the budget by the County Commission. However, in the year in which any commissioner's new term begins, the statutory deadline is January 31.

For fiscal year 2010, the County Commission adopted an annual budget for the General Fund, the Special Revenue Funds, the Debt Service Funds, the Capital Projects Funds, and the Internal Service Funds.

Budget amendments must be authorized by the County Commission or other appropriating authority as determined by state statute. Supplemental appropriations are made by the applicable authority throughout the year. Such supplemental appropriations were insignificant for the fiscal year ended December 31, 2010.

The County Commission approves the annual budget by class of transaction at the department level for each fund. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at fiscal year end, while open encumbrances are reported as reservations of fund balance at each year end.

BOONE COUNTY, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION -
OTHER POST-EMPLOYMENT BENEFITS
December 31, 2010**

Schedule Of Funding Progress

Actuarial Valuation Date	Actuarial Value Of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL As A Percentage Of Covered Payroll {(b-a)/c}
12/31/2010	\$ —	\$ 461,000	\$ 461,000	0.0%	\$ 16,800,000	2.7%
12/31/2008	\$ —	\$ 422,000	\$ 422,000	0.0%	\$ 16,830,000	2.5%

Note: Pursuant to GASB Statement No. 45, actuarial valuations are required to be obtained for other post-employment benefits on a biannual basis. The County's next actuarial valuation will be obtained for the year beginning January 1, 2012.

Other Supplementary Information

**Combining And Individual Fund
Financial Statements And Schedules**

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2010**

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 179,532	—	3,073,314	3,252,846
Investments	4,442,765	1,974,973	750,609	7,168,347
Accrued interest	15,503	7,880	18,606	41,989
Accounts receivable	127,667	—	—	127,667
Commissions receivable	187,236	—	—	187,236
Assessments receivable	—	300,200	—	300,200
Sales taxes receivable	—	—	965	965
Due from other funds	14,823	—	1,644	16,467
Due from other governments	117,182	—	116,909	234,091
Due from others	14,876	—	—	14,876
Prepaid items	1,589	—	—	1,589
Restricted assets:				
Cash and cash equivalents	—	834,397	—	834,397
Total assets	5,101,173	3,117,450	3,962,047	12,180,670
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	134,293	—	639,872	774,165
Wages payable	32,016	—	—	32,016
Accrued liabilities	2,906	—	—	2,906
Due to other funds	16,046	—	14,750	30,796
Due to other governments	190	—	—	190
Due to others	1,854	—	—	1,854
Advance from other funds	28,240	—	—	28,240
Deferred revenue	36,253	286,085	—	322,338
Total liabilities	251,798	286,085	654,622	1,192,505
Fund balances:				
Reserved for prepaid items	299	—	—	299
Reserved for debt service	—	2,831,365	—	2,831,365
Reserved for encumbrances	159,973	—	—	159,973
Undesignated	4,689,103	—	3,307,425	7,996,528
Total fund balances	4,849,375	2,831,365	3,307,425	10,988,165
Total liabilities and fund balances	\$ 5,101,173	3,117,450	3,962,047	12,180,670

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES -
NONMAJOR GOVERNMENTAL FUNDS
For The Year Ended December 31, 2010**

	Special Revenue	Debt Service	Capital Project	Total Nonmajor Governmental Funds
REVENUES				
Assessments	\$ —	72,651	—	72,651
Sales taxes	252,763	—	5,000	257,763
Licenses and permits	58,738	—	—	58,738
Intergovernmental	818,519	7,937	165,235	991,691
Charges for services	1,692,337	—	—	1,692,337
Fines and forfeitures	31,415	—	—	31,415
Investment income	26,386	11,652	32,190	70,228
Miscellaneous:				
Hospital lease	500,000	—	—	500,000
Contributions	49,416	—	—	49,416
Other	11,844	30,920	34,397	77,161
Total revenues	3,441,418	123,160	236,822	3,801,400
EXPENDITURES				
Current:				
General government operations	1,587,517	—	—	1,587,517
Law enforcement and judicial	944,408	—	—	944,408
Community health and public services	36,718	—	—	36,718
Beautification and recreation	10,064	—	—	10,064
Interfund services used	129,052	—	—	129,052
Capital outlay	319,881	—	3,528,431	3,848,312
Debt service:				
Principal retirement	—	163,000	—	163,000
Interest and fiscal charges	—	142,040	32,974	175,014
Total expenditures	3,027,640	305,040	3,561,405	6,894,085
REVENUES OVER (UNDER) EXPENDITURES	413,778	(181,880)	(3,324,583)	(3,092,685)
OTHER FINANCING SOURCES (USES)				
Transfers in	35	100,516	506,028	606,579
Transfers out	(112,428)	—	(506,028)	(618,456)
Issuance of SO bonds	—	—	830,000	830,000
Sale of capital assets	6,926	—	—	6,926
Total other financing sources (uses)	(105,467)	100,516	830,000	825,049
NET CHANGE IN FUND BALANCES	308,311	(81,364)	(2,494,583)	(2,267,636)
FUND BALANCES, beginning of year	4,541,064	2,912,729	5,802,008	13,255,801
FUND BALANCES, end of year	\$ 4,849,375	2,831,365	3,307,425	10,988,165

BOONE COUNTY, MISSOURI

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific or restricted revenue sources or to finance specified activities as required by law or administrative regulations.

Special Building Project Citizen Contribution Fund - To account for citizen contributions towards County building projects.

Assessment Fund - To account for the operations of the County Assessor's office, which includes the cost of performing a reassessment of all taxable real property as required by Statute 137.750. Financing is provided by the state and a commission received from property tax collections.

E-911 Emergency Telephone Fund - To account for the collection and disbursement of the 2% tax on land line local tariffs, authorized in Statute 190.305, used to operate the enhanced 911 emergency telephone system.

Domestic Violence Fund - To account for fees collected under Statute 455.2 to provide shelter for victims of domestic violence.

Hospital Profit Share Fund - To account for additional lease compensation moneys received pursuant to the lease of Boone Hospital Center.

Local Emergency Planning Committee Fund - To account for funds received by the Local Emergency Planning Committee from the State of Missouri.

Collector Tax Maintenance Fund - To account for the additional delinquent fees and commissions authorized by Statute 52.312-317. The additional fees supplement the General Fund operating budget for the Collector.

Fairground Maintenance Fund - To account for the maintenance and repair of the Boone County Fairgrounds. The resources of this fund were derived from the net insurance proceeds resulting from building damage sustained at the site in fiscal year 2002.

Community Health/Medical (Hospital Lease) Fund - To account for dedicated revenues received pursuant to the Boone Hospital Lease and which are intended to fund community health and medical needs.

Election Services Fund - To account for charges levied to all entities participating in an election, not to exceed 5% of total election costs.

Federal HAVA Election Fund - To account for revenues and expenses related to federal monies received in conjunction with the Help America Vote Act (HAVA).

Election Equipment Replacement Fund - To account for moneys collected by the local election authority as an equipment rental fee while conducting local elections. This fund is intended to provide a means for accumulating resources for the eventual replacement of existing voting equipment.

Sheriff Forfeiture Fund - To account for certain fines and forfeitures collected by the Sheriff's department.

Sheriff Training Fund - To account for fees collected under Statute 590 for providing training for peace officers.

Public Safety Citizen Contributions Fund - To account for private donations specifically set aside for the following programs: neighborhood watch, community traffic safety, Drug Abuse Resistance Education (D.A.R.E.), and internet crimes task force.

BOONE COUNTY, MISSOURI

Law Enforcement Department of Justice Grants Fund - To account for U.S. Dept of Justice grant funds to be used for local law enforcement.

Sheriff Civil Charges Fund - To account for civil charges collected by the Sheriff.

Sheriff Revolving Fund - To account for revolving funds collected by the Sheriff.

Inmate Security Fund - To account for fees authorized and collected for the purpose of developing, implementing, and maintaining a biometric verification system to ensure that inmates can be properly identified and tracked within the jail system.

Prosecuting Attorney Training Fund - To account for fees collected under Statute 56.765 for the purpose of providing additional training for prosecuting attorneys and their staff.

Prosecuting Attorney Tax Collection Fund - To account for fees collected under Statute 136.15 for the Prosecuting Attorney's collection of delinquent taxes, licenses, and fees for the State of Missouri.

Prosecuting Attorney Contingency Fund - To account for fees collected under Statute 56.330 for the payment of incidental expenses incurred in the Prosecuting Attorney's office.

Prosecuting Attorney Bad Check Collection Fund - To account for the revenues and expenditures of the Prosecuting Attorney for the collection of insufficient funds checks as provided in Statute 570.1. The Prosecuting Attorney retains a fee based on the amount of the collection recovered.

Prosecuting Attorney Forfeiture Fund - To account for federal drug money collected by the prosecuting attorney and used for expenditures related to the prosecution of drug-related cases.

Record Preservation Fund - To account for fees collected under Statute 59.319 for record storage, microfilming and preservation.

Family Services and Justice Fund - Accounts for the revenues and expenditures associated with family court. In 1993, the state legislature passed legislation that created a family court in the Thirteenth Judicial Circuit. The law provides for the collection of a \$30 fee per each family court case, which is deposited into this fund.

Circuit Drug Court Fund - To account for fees received from defendants who participate in the Drug Court program.

Administration of Justice Fund - To account for late fees collected pursuant to RSMo 488.5025.1-2 to be used for the general administration of justice.

Recovery Acts Cyber Crimes/VAW Fund - To account for expenditures and corresponding reimbursement revenues from federal stimulus (ARRA - American Recovery and Re-investment Act) pertaining to operation of the Cyber Crimes Investigative Unit and the Violence Against Women program.

JAG Recovery Act Stimulus Fund - To account for Justice Assistance Grant (JAG) expenditures and revenues received from federal stimulus funds (ARRA - American Recovery and Re-investment Act) to be used for local law enforcement.

Law Library Fund - To account for fees collected under Statutes 514.47 and 514.48 for the maintenance and upkeep of a law library.

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2010**

	Special Bldg Project Citizen Contribution	Assessment	E-911 Emergency Telephone	Domestic Violence	Hospital Profit Share	Local Emergency Planning Committee	Collector Tax Maintenance	Fairground Maintenance	Community Health/Med (Hospital Lease)	Election Services	Federal HAVA Election
ASSETS											
Cash and cash equivalents	\$	64,480	—	—	—	—	—	—	—	—	—
Investments	2,854	1,393,725	756,831	16,634	85,195	38,088	258,975	33,547	500,363	25,382	—
Accrued interest	11	3,891	2,812	39	329	146	996	136	1,932	217	—
Accounts receivable	—	20	24,183	1,656	—	—	70,890	—	—	—	—
Commissions receivable	—	187,236	—	—	—	—	—	—	—	—	—
Due from other funds	—	—	—	—	—	—	—	—	—	—	—
Due from other governments	—	—	—	—	—	—	—	—	—	30,663	4,646
Due from others	—	—	—	—	—	—	—	—	—	14,876	—
Prepaid items	—	—	—	—	—	—	—	—	—	299	—
Total assets	2,865	1,649,352	783,826	18,329	85,524	38,234	330,861	33,683	502,295	71,437	4,646
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts payable	—	10,311	8,345	—	—	—	—	—	—	113	—
Short-term notes payable	—	—	—	—	—	—	—	—	—	—	—
Wages payable	—	19,404	—	—	—	—	989	—	—	—	—
Accrued liabilities	—	1,874	—	—	—	—	75	—	—	—	—
Due to other funds	—	—	—	—	—	—	—	—	—	—	3,237
Due to other governments	—	—	—	—	—	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	—	—	1,409
Advance from other funds	—	—	—	—	—	—	—	—	—	—	—
Deferred revenue	—	—	—	—	—	—	—	—	—	—	—
Total liabilities	—	31,589	8,345	—	—	—	1,064	—	—	113	4,646
Fund balances:											
Reserved for prepaid items	—	—	—	—	—	—	—	—	—	299	—
Reserved for encumbrances	—	92,125	—	—	—	—	24,288	—	—	—	—
Undesignated	2,865	1,525,638	775,481	18,329	85,524	38,234	305,509	33,683	502,295	71,025	—
Total fund balances	2,865	1,617,763	775,481	18,329	85,524	38,234	329,797	33,683	502,295	71,324	—
Total liabilities and fund balances	\$ 2,865	1,649,352	783,826	18,329	85,524	38,234	330,861	33,683	502,295	71,437	4,646

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2010**

	Election Equipment Replacement	Sheriff Forfeiture	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection	Prosecuting Attorney Contingency
ASSETS											
Cash and cash equivalents	\$ —	—	—	—	36,433	—	—	—	—	—	1,444
Investments	100,695	85,668	11,452	8,405	—	20,671	99,851	72,294	2,998	23,506	—
Accrued interest	341	377	25	33	—	101	387	263	8	87	—
Accounts receivable	—	—	—	—	—	—	—	—	355	8,293	—
Commissions receivable	—	—	—	—	—	—	—	—	—	—	—
Due from other funds	—	—	—	—	—	—	—	—	—	—	—
Due from other governments	—	—	1,398	—	—	12,194	720	1,398	—	—	—
Due from others	—	—	—	—	—	—	—	—	—	—	—
Prepaid items	—	—	—	—	—	—	—	—	100	—	—
Total assets	101,036	86,045	12,875	8,438	36,433	32,966	100,958	73,955	3,461	31,886	1,444
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts payable	—	—	50	532	4,500	332	11,000	—	—	—	1,409
Short-term notes payable	—	—	—	—	—	—	—	—	—	—	—
Wages payable	—	—	—	—	—	—	—	—	—	1,460	—
Accrued liabilities	—	—	—	—	—	—	—	—	—	112	—
Due to other funds	—	—	38	35	—	12,736	—	—	—	—	—
Due to other governments	—	—	—	—	—	—	—	—	—	—	—
Due to others	—	—	—	—	—	—	—	—	—	110	—
Advance from other funds	—	—	—	—	—	—	—	—	—	—	—
Deferred revenue	—	—	—	—	31,200	—	—	—	—	—	—
Total liabilities	—	—	88	567	35,700	13,068	11,000	—	—	1,682	1,409
Fund balances:											
Reserved for prepaid items	—	—	—	—	—	—	—	—	—	—	—
Reserved for encumbrances	—	6,391	—	—	18,009	—	11,637	—	—	—	—
Undesignated	101,036	79,654	12,787	7,871	(17,276)	19,898	78,321	73,955	3,461	30,204	35
Total fund balances	101,036	86,045	12,787	7,871	733	19,898	89,958	73,955	3,461	30,204	35
Total liabilities and fund balances	\$ 101,036	86,045	12,875	8,438	36,433	32,966	100,958	73,955	3,461	31,886	1,444

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2010**

	Prosecuting Attorney Bad Check Collection	Prosecuting Attorney Forfeiture	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Recovery Acts Cyber Crimes/ VAW	JAG Recovery Act Stimulus	Law Library	Total Nonmajor Special Revenue Funds
ASSETS										
Cash and cash equivalents	\$ 5	—	—	—	—	—	—	5,053	72,117	179,532
Investments	(25)	13,939	551,747	56,769	195,328	87,873	—	—	—	4,442,765
Accrued interest	62	54	2,050	183	695	328	—	—	—	15,503
Accounts receivable	490	—	789	6,180	13,965	846	—	—	—	127,667
Commissions receivable	—	—	—	—	—	—	—	—	—	187,236
Due from other funds	—	—	—	—	—	—	14,823	—	—	14,823
Due from other governments	—	—	—	9,227	—	—	56,936	—	—	117,182
Due from others	—	—	—	—	—	—	—	—	—	14,876
Prepaid items	—	—	—	—	—	—	1,190	—	—	1,589
Total assets	532	13,993	554,586	72,359	209,988	89,047	72,949	5,053	72,117	5,101,173
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable	938	—	18,337	35,516	6,076	25	36,809	—	—	134,293
Short-term notes payable	—	—	—	—	—	—	—	—	—	—
Wages payable	3,022	—	—	—	—	—	7,141	—	—	32,016
Accrued liabilities	195	—	—	—	—	—	650	—	—	2,906
Due to other funds	—	—	—	—	—	—	—	—	—	16,046
Due to other governments	190	—	—	—	—	—	—	—	—	190
Due to others	335	—	—	—	—	—	—	—	—	1,854
Advance from other funds	—	—	—	—	—	—	28,240	—	—	28,240
Deferred revenue	—	—	—	—	—	—	—	5,053	—	36,253
Total liabilities	4,680	—	18,337	35,516	6,076	25	72,840	5,053	—	251,798
Fund balances:										
Reserved for prepaid items	—	—	—	—	—	—	—	—	—	299
Reserved for encumbrances	—	—	—	—	2,470	—	—	5,053	—	159,973
Undesignated	(4,148)	13,993	536,249	36,843	201,442	89,022	109	(5,053)	72,117	4,689,103
Total fund balances	(4,148)	13,993	536,249	36,843	203,912	89,022	109	—	72,117	4,849,375
Total liabilities and fund balances	\$ 532	13,993	554,586	72,359	209,988	89,047	72,949	5,053	72,117	5,101,173

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2010**

	Special Bldg Project Citizen Contribution	Assessment	E-911 Emergency Telephone	Domestic Violence	Hospital Profit Share	Local Emergency Planning Committee	Collector Tax Maintenance	Fairground Maintenance	Community Health/Med (Hospital Lease)	Election Services	Federal HAVA Election
REVENUES											
Sales taxes	\$ —	—	252,763	—	—	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—	—	—	—	—	—
Intergovernmental	—	243,656	—	—	—	7,640	—	—	—	56,753	73,721
Charges for services	—	856,455	—	31,686	—	—	203,112	—	—	33,691	—
Fines and forfeitures	—	—	—	—	—	—	—	—	—	—	—
Investment income	17	7,670	3,970	67	485	198	1,536	279	2,295	1,023	—
Miscellaneous:											
Hospital lease revenue	—	—	—	—	—	—	—	—	500,000	—	—
Contributions	—	—	—	—	—	—	—	49,416	—	—	—
Other	965	8,596	9	—	—	—	—	—	—	—	—
Total revenues	982	1,116,377	256,742	31,753	485	7,838	204,648	49,695	502,295	91,467	73,721
EXPENDITURES											
Current:											
General government operations	220	1,330,213	—	—	—	—	36,289	—	—	107,214	72,077
Law enforcement and judicial	—	—	183,788	—	—	—	—	—	—	—	—
Community health and public services	—	—	—	32,614	—	4,104	—	—	—	—	—
Beautification and recreation	—	—	—	—	—	—	—	10,064	—	—	—
Interfund services used	—	60,422	—	—	—	—	68,630	—	—	—	—
Capital outlay	—	10,466	—	—	—	—	1,272	22,228	—	157,675	1,644
Total expenditures	220	1,401,101	183,788	32,614	—	4,104	106,191	32,292	—	264,889	73,721
REVENUES OVER (UNDER) EXPENDITURES	762	(284,724)	72,954	(861)	485	3,734	98,457	17,403	502,295	(173,422)	—
OTHER FINANCING SOURCES (USES)											
Transfers in	—	—	—	—	—	—	—	—	—	—	—
Transfers out	—	—	—	—	—	—	(72,393)	—	—	—	—
Proceeds of GO Bonds	—	—	—	—	—	—	—	—	—	—	—
Sale of capital assets	—	60	3	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	60	3	—	—	—	(72,393)	—	—	—	—
NET CHANGE IN FUND BALANCES	762	(284,664)	72,957	(861)	485	3,734	26,064	17,403	502,295	(173,422)	—
FUND BALANCES, beginning of year	2,103	1,902,427	702,524	19,190	85,039	34,500	303,733	16,280	—	244,746	—
FUND BALANCES, end of year	\$ 2,865	1,617,763	775,481	18,329	85,524	38,234	329,797	33,683	502,295	71,324	—

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2010**

	Election Equipment Replacement	Sheriff Forfeiture	Sheriff Training	Public Safety Citizen Contributions	Law Enforcement Department of Justice Grants	Sheriff Civil Charges	Sheriff Revolving	Inmate Security	Prosecuting Attorney Training	Prosecuting Attorney Tax Collection	Prosecuting Attorney Contingency
REVENUES											
Sales taxes	\$ —	—	—	—	—	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—	58,738	—	—	—	—
Intergovernmental	—	—	8,978	—	56,929	—	—	—	—	—	—
Charges for services	25,650	—	17,604	—	—	50,000	—	17,568	4,438	45,913	19,851
Fines and forfeitures	—	3,382	—	—	—	—	—	—	—	—	—
Investment income	458	571	27	53	105	240	515	352	12	131	—
Miscellaneous:											
Hospital lease revenue	—	—	—	—	—	—	—	—	—	—	—
Contributions	—	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—	—
Total revenues	26,108	3,953	26,609	53	57,034	50,240	59,253	17,920	4,450	46,044	19,851
EXPENDITURES											
Current:											
General government operations	—	—	—	—	—	—	—	—	—	—	—
Law enforcement and judicial	—	10,033	26,722	1,762	52,430	6,557	17,876	—	5,377	43,949	19,965
Community health and public services	—	—	—	—	—	—	—	—	—	—	—
Beautification and recreation	—	—	—	—	—	—	—	—	—	—	—
Interfund services used	—	—	—	—	—	—	—	—	—	—	—
Capital outlay	—	5,808	—	—	4,499	—	27,125	—	—	—	—
Total expenditures	—	15,841	26,722	1,762	56,929	6,557	45,001	—	5,377	43,949	19,965
REVENUES OVER (UNDER) EXPENDITURES	26,108	(11,888)	(113)	(1,709)	105	43,683	14,252	17,920	(927)	2,095	(114)
OTHER FINANCING SOURCES (USES)											
Transfers in	—	—	—	—	—	—	—	—	—	—	—
Transfers out	—	—	—	(35)	—	(40,000)	—	—	—	—	—
Sale of capital assets	—	—	—	—	—	6,683	—	—	—	—	—
Total other financing sources (uses)	—	—	—	(35)	—	(33,317)	—	—	—	—	—
NET CHANGE IN FUND BALANCES	26,108	(11,888)	(113)	(1,744)	105	10,366	14,252	17,920	(927)	2,095	(114)
FUND BALANCES, beginning of year	74,928	97,933	12,900	9,615	628	9,532	75,706	56,035	4,388	28,109	149
FUND BALANCES, end of year	\$ 101,036	86,045	12,787	7,871	733	19,898	89,958	73,955	3,461	30,204	35

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2010**

	Prosecuting Attorney Bad Check Collection	Prosecuting Attorney Forfeiture	Record Preservation	Family Services and Justice	Circuit Drug Court	Administration of Justice	Recovery Act Grants CC & VAW	JAG Recovery Act Stimulus	Law Library	Total Nonmajor Special Revenue Funds
REVENUES										
Sales taxes	\$ —	—	—	—	—	—	—	—	—	252,763
Licenses and permits	—	—	—	—	—	—	—	—	—	58,738
Intergovernmental	—	—	—	30,852	—	—	310,353	29,637	—	818,519
Charges for services	65,715	—	103,931	106,893	93,126	16,704	—	—	—	1,692,337
Fines and forfeitures	—	—	—	—	—	—	—	—	28,033	31,415
Investment income	185	80	2,857	268	923	455	—	1,147	467	26,386
Miscellaneous:										
Hospital lease revenue	—	—	—	—	—	—	—	—	—	500,000
Contributions	—	—	—	—	—	—	—	—	—	49,416
Other	54	—	5	1,240	975	—	—	—	—	11,844
Total revenues	65,954	80	106,793	139,253	95,024	17,159	310,353	30,784	28,500	3,441,418
EXPENDITURES										
Current:										
General government operations	—	—	41,504	—	—	—	—	—	—	1,587,517
Law enforcement and judicial	111,362	—	—	140,028	37,817	676	263,172	10,414	12,480	944,408
Community health and public services	—	—	—	—	—	—	—	—	—	36,718
Beautification and recreation	—	—	—	—	—	—	—	—	—	10,064
Interfund services used	—	—	—	—	—	—	—	—	—	129,052
Capital outlay	—	—	17,728	—	977	2,568	47,216	20,675	—	319,881
Total expenditures	111,362	—	59,232	140,028	38,794	3,244	310,388	31,089	12,480	3,027,640
REVENUES OVER (UNDER) EXPENDITURES	(45,408)	80	47,561	(775)	56,230	13,915	(35)	(305)	16,020	413,778
OTHER FINANCING SOURCES (USES)										
Transfers in	—	—	—	—	—	—	35	—	—	35
Transfers out	—	—	—	—	—	—	—	—	—	(112,428)
Sale of capital assets	—	—	180	—	—	—	—	—	—	6,926
Total other financing sources (uses)	—	—	180	—	—	—	35	—	—	(105,467)
NET CHANGE IN FUND BALANCES	(45,408)	80	47,741	(775)	56,230	13,915	—	(305)	16,020	308,311
FUND BALANCES, beginning of year	41,260	13,913	488,508	37,618	147,682	75,107	109	305	56,097	4,541,064
FUND BALANCES, end of year	\$ (4,148)	13,993	536,249	36,843	203,912	89,022	109	—	72,117	4,849,375

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SPECIAL BUILDING PROJECT CITIZEN CONTRIBUTION FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ 14	17	3
Miscellaneous:			
Other	<u>965</u>	<u>965</u>	<u>—</u>
Total revenues	<u>979</u>	<u>982</u>	<u>3</u>
EXPENDITURES			
Supplies, services, and other charges	220	220	—
Capital outlay	<u>—</u>	<u>—</u>	<u>—</u>
Total expenditures	<u>220</u>	<u>220</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>759</u>	762	<u>3</u>
FUND BALANCE (GAAP), beginning of year		<u>2,103</u>	
FUND BALANCE (GAAP), end of year		\$ <u>2,865</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ASSESSMENT FUND**

For The Year Ended December 31, 2010

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 182,742	243,656	60,914
Charges for services	963,000	856,455	(106,545)
Investment income	8,450	7,670	(780)
Miscellaneous:			
Other	<u>5,100</u>	<u>8,394</u>	<u>3,294</u>
Total revenues	<u>1,159,292</u>	<u>1,116,175</u>	<u>(43,117)</u>
EXPENDITURES			
Personnel services	913,743	750,188	163,555
Supplies, services, and other charges	476,581	254,133	222,448
Capital outlay	<u>39,353</u>	<u>38,315</u>	<u>1,038</u>
Total expenditures	<u>1,429,677</u>	<u>1,042,636</u>	<u>387,041</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(270,385)</u>	<u>73,539</u>	<u>343,924</u>
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	<u>—</u>	<u>202</u>	<u>202</u>
Total other financing sources (uses)	<u>—</u>	<u>202</u>	<u>202</u>
NET CHANGE IN FUND BALANCE	\$ <u>(270,385)</u>	73,741	<u>344,328</u>
FUND BALANCE (GAAP), beginning of year		1,902,427	
Less encumbrances, beginning of year		(450,530)	
Add encumbrances, end of year		<u>92,125</u>	
FUND BALANCE (GAAP), end of year		\$ <u>1,617,763</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
E-911 EMERGENCY TELEPHONE FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Sales taxes	\$ 234,000	252,763	18,763
Investment income	<u>4,420</u>	<u>3,970</u>	<u>(450)</u>
Total revenues	<u>238,420</u>	<u>256,733</u>	<u>18,313</u>
EXPENDITURES			
Supplies, services, and other charges	187,382	183,788	3,594
Capital outlay	<u>—</u>	<u>—</u>	<u>—</u>
Total expenditures	<u>187,382</u>	<u>183,788</u>	<u>3,594</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>51,038</u>	<u>72,945</u>	<u>21,907</u>
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	<u>—</u>	<u>12</u>	<u>12</u>
Total other financing sources (uses)	<u>—</u>	<u>12</u>	<u>12</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>51,038</u></u>	72,957	<u><u>21,919</u></u>
FUND BALANCE (GAAP), beginning of year		<u>702,524</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>775,481</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
DOMESTIC VIOLENCE FUND**

For The Year Ended December 31, 2010

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 33,925	31,686	(2,239)
Investment income	<u>55</u>	<u>67</u>	<u>12</u>
Total revenues	<u>33,980</u>	<u>31,753</u>	<u>(2,227)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>35,350</u>	<u>32,614</u>	<u>2,736</u>
Total expenditures	<u>35,350</u>	<u>32,614</u>	<u>2,736</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(1,370)</u></u>	(861)	<u><u>509</u></u>
FUND BALANCE (GAAP), beginning of year		<u>19,190</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>18,329</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
HOSPITAL PROFIT SHARE FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ <u> —</u>	<u> 485</u>	<u> 485</u>
Total revenues	<u> —</u>	<u> 485</u>	<u> 485</u>
EXPENDITURES			
Supplies, services, and other charges	<u> 2,000</u>	<u> —</u>	<u> 2,000</u>
Total expenditures	<u> 2,000</u>	<u> —</u>	<u> 2,000</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u> (2,000)</u>	<u> 485</u>	<u> 2,485</u>
FUND BALANCE (GAAP), beginning of year		<u> 85,039</u>	
FUND BALANCE (GAAP), end of year		\$ <u> 85,524</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LOCAL EMERGENCY PLANNING COMMITTEE FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 9,000	7,640	(1,360)
Investment income	—	198	198
	<u> </u>	<u> </u>	<u> </u>
Total revenues	<u>9,000</u>	<u>7,838</u>	<u>(1,162)</u>
EXPENDITURES			
Supplies, services, and other charges	18,716	4,104	14,612
Capital outlay	—	—	—
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	<u>18,716</u>	<u>4,104</u>	<u>14,612</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(9,716)</u>	3,734	<u>13,450</u>
FUND BALANCE (GAAP), beginning of year		<u>34,500</u>	
FUND BALANCE (GAAP), end of year		\$ <u>38,234</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COLLECTOR TAX MAINTENANCE FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 190,985	203,112	12,127
Investment income	<u>1,917</u>	<u>1,536</u>	<u>(381)</u>
Total revenues	<u>192,902</u>	<u>204,648</u>	<u>11,746</u>
EXPENDITURES			
Personnel services	39,743	24,858	14,885
Supplies, services, and other charges	189,672	104,349	85,323
Capital outlay	<u>1,272</u>	<u>1,272</u>	<u>—</u>
Total expenditures	<u>230,687</u>	<u>130,479</u>	<u>100,208</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(37,785)</u>	<u>74,169</u>	<u>111,954</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>—</u>	<u>(72,393)</u>	<u>(72,393)</u>
Total other financing sources (uses)	<u>—</u>	<u>(72,393)</u>	<u>(72,393)</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ (37,785)</u>	1,776	<u>(32,832)</u>
FUND BALANCE (GAAP), beginning of year		303,733	
Add encumbrances, end of year		<u>24,288</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 329,797</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FAIRGROUND MAINTENANCE FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ —	—	—
Investment income	—	279	279
Miscellaneous:			
Contributions	49,416	49,416	—
Other	500	—	(500)
Total revenues	<u>49,916</u>	<u>49,695</u>	<u>(221)</u>
EXPENDITURES			
Supplies, services, and other charges	10,064	10,064	—
Capital outlay	40,000	22,228	17,772
Total expenditures	<u>50,064</u>	<u>32,292</u>	<u>17,772</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(148)</u></u>	17,403	<u><u>17,551</u></u>
FUND BALANCE (GAAP), beginning of year		<u>16,280</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>33,683</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
COMMUNITY HEALTH/MEDICAL (HOSPITAL LEASE)
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	2,295	2,295
Miscellaneous:			
Other	—	500,000	500,000
Total revenues	—	502,295	502,295
EXPENDITURES			
Supplies, services, and other charges	—	—	—
Capital outlay	—	—	—
Total expenditures	—	—	—
REVENUES OVER (UNDER) EXPENDITURES	\$ —	502,295	502,295
FUND BALANCE (GAAP), beginning of year		—	
FUND BALANCE (GAAP), end of year		\$ 502,295	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ELECTION SERVICES FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 26,090	56,753	30,663
Charges for services	35,000	33,691	(1,309)
Investment income	890	1,023	133
	<u> </u>	<u> </u>	<u> </u>
Total revenues	61,980	91,467	29,487
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Supplies, services, and other charges	111,000	107,214	3,786
Capital outlay	157,800	157,675	125
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	268,800	264,889	3,911
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(206,820)</u>	(173,422)	<u>33,398</u>
FUND BALANCE (GAAP), beginning of year		<u>244,746</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>71,324</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FEDERAL HAVA ELECTION FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 72,312	73,721	1,409
Total revenues	<u>72,312</u>	<u>73,721</u>	<u>1,409</u>
EXPENDITURES			
Supplies, services, and other charges	70,668	72,077	(1,409)
Capital outlay	<u>1,645</u>	<u>1,644</u>	<u>1</u>
Total expenditures	<u>72,313</u>	<u>73,721</u>	<u>(1,408)</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(1)</u></u>	—	<u><u>1</u></u>
FUND BALANCE (GAAP), beginning of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>—</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ELECTION EQUIPMENT REPLACEMENT FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 31,000	25,650	(5,350)
Investment income	325	458	133
	<u> </u>	<u> </u>	<u> </u>
Total revenues	31,325	26,108	(5,217)
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Supplies, services, and other charges	57,000	—	57,000
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	57,000	—	57,000
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(25,675)</u>	26,108	<u>51,783</u>
FUND BALANCE (GAAP), beginning of year		<u>74,928</u>	
FUND BALANCE (GAAP), end of year		\$ <u>101,036</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF FORFEITURE FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Fines and forfeitures	\$ —	3,382	3,382
Investment income	732	571	(161)
	<u> </u>	<u> </u>	<u> </u>
Total revenues	732	3,953	3,221
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Personnel services	6,291	6,291	—
Supplies, services, and other charges	7,544	3,742	3,802
Capital outlay	16,868	12,199	4,669
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	30,703	22,232	8,471
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(29,971)</u>	<u>(18,279)</u>	<u>11,692</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>(29,971)</u></u>	(18,279)	<u><u>11,692</u></u>
FUND BALANCE (GAAP), beginning of year		<u>97,933</u>	
Add encumbrances, end of year		<u>6,391</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>86,045</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF TRAINING FUND**

For The Year Ended December 31, 2010

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 10,000	8,978	(1,022)
Charges for services	20,000	17,604	(2,396)
Investment income	<u>95</u>	<u>27</u>	<u>(68)</u>
Total revenues	<u>30,095</u>	<u>26,609</u>	<u>(3,486)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>30,500</u>	<u>26,722</u>	<u>3,778</u>
Total expenditures	<u>30,500</u>	<u>26,722</u>	<u>3,778</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(405)</u></u>	(113)	<u><u>292</u></u>
FUND BALANCE (GAAP), beginning of year		<u>12,900</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>12,787</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PUBLIC SAFETY CITIZEN CONTRIBUTIONS FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ 33	53	20
Miscellaneous: Contributions	<u>—</u>	<u>—</u>	<u>—</u>
Total revenues	<u>33</u>	<u>53</u>	<u>20</u>
EXPENDITURES			
Supplies, services, and other charges	<u>6,501</u>	<u>1,797</u>	<u>4,704</u>
Total expenditures	<u>6,501</u>	<u>1,797</u>	<u>4,704</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(6,468)</u>	(1,744)	<u>4,724</u>
FUND BALANCE (GAAP), beginning of year		<u>9,615</u>	
FUND BALANCE (GAAP), end of year		\$ <u>7,871</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW ENFORCEMENT DEPARTMENT OF JUSTICE GRANTS FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 88,131	56,929	(31,202)
Investment income	—	105	105
	<u> </u>	<u> </u>	<u> </u>
Total revenues	<u>88,131</u>	<u>57,034</u>	<u>(31,097)</u>
EXPENDITURES			
Supplies, services, and other charges	47,012	47,011	1
Capital outlay	36,434	22,509	13,925
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	<u>83,446</u>	<u>69,520</u>	<u>13,926</u>
REVENUES OVER (UNDER) EXPENDITURES			
	\$ <u>4,685</u>	(12,486)	<u>(17,171)</u>
FUND BALANCE (GAAP), beginning of year			
		628	
Less encumbrances, beginning of year			
		(5,418)	
Add encumbrances, end of year			
		<u>18,009</u>	
FUND BALANCE (GAAP), end of year			
		\$ <u>733</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF CIVIL CHARGES FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 50,000	50,000	—
Investment income	<u> —</u>	<u> 240</u>	<u> 240</u>
Total revenues	<u> 50,000</u>	<u> 50,240</u>	<u> 240</u>
EXPENDITURES			
Supplies, services, and other charges	<u> 8,770</u>	<u> 6,557</u>	<u> 2,213</u>
Total expenditures	<u> 8,770</u>	<u> 6,557</u>	<u> 2,213</u>
REVENUES OVER (UNDER) EXPENDITURES	<u> 41,230</u>	<u> 43,683</u>	<u> 2,453</u>
OTHER FINANCING SOURCES (USES)			
Transfer out	(40,000)	(40,000)	—
Sale of capital assets	<u> —</u>	<u> 6,683</u>	<u> 6,683</u>
Total other financing sources (uses)	<u> (40,000)</u>	<u> (33,317)</u>	<u> 6,683</u>
NET CHANGE IN FUND BALANCE	\$ <u> 1,230</u>	10,366	<u> 9,136</u>
FUND BALANCE (GAAP), beginning of year		<u> 9,532</u>	
FUND BALANCE (GAAP), end of year		\$ <u> 19,898</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF REVOLVING FUND**

For The Year Ended December 31, 2010

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Licenses and permits	\$ 76,284	58,738	(17,546)
Investment income	<u>389</u>	<u>515</u>	<u>126</u>
Total revenues	<u>76,673</u>	<u>59,253</u>	<u>(17,420)</u>
EXPENDITURES			
Supplies, services, and other charges	33,882	17,988	15,894
Capital outlay	<u>53,974</u>	<u>32,111</u>	<u>21,863</u>
Total expenditures	<u>87,856</u>	<u>50,099</u>	<u>37,757</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(11,183)</u>	9,154	<u>20,337</u>
FUND BALANCE (GAAP), beginning of year		75,706	
Less encumbrances, beginning of year		(6,539)	
Add encumbrances, end of year		<u>11,637</u>	
FUND BALANCE (GAAP), end of year		\$ <u>89,958</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
INMATE SECURITY FUND**

For The Year Ended December 31, 2010

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 21,000	17,568	(3,432)
Investment income	<u>265</u>	<u>352</u>	<u>87</u>
Total revenues	<u>21,265</u>	<u>17,920</u>	<u>(3,345)</u>
EXPENDITURES	<u>—</u>	<u>—</u>	<u>—</u>
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>21,265</u>	17,920	<u>(3,345)</u>
FUND BALANCE (GAAP), beginning of year		<u>56,035</u>	
FUND BALANCE (GAAP), end of year		\$ <u>73,955</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY TRAINING FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 4,850	4,438	(412)
Investment income	<u>20</u>	<u>12</u>	<u>(8)</u>
Total revenues	<u>4,870</u>	<u>4,450</u>	<u>(420)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>5,844</u>	<u>5,377</u>	<u>467</u>
Total expenditures	<u>5,844</u>	<u>5,377</u>	<u>467</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(974)</u></u>	(927)	<u><u>47</u></u>
FUND BALANCE (GAAP), beginning of year		<u>4,388</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>3,461</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY TAX COLLECTION FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 40,000	45,913	5,913
Investment income	250	131	(119)
Miscellaneous	<u>—</u>	<u>—</u>	<u>—</u>
Total revenues	<u>40,250</u>	<u>46,044</u>	<u>5,794</u>
EXPENDITURES			
Personal services	47,764	42,241	5,523
Supplies, services, and other charges	1,785	1,708	77
Capital outlay	<u>—</u>	<u>—</u>	<u>—</u>
Total expenditures	<u>49,549</u>	<u>43,949</u>	<u>5,600</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(9,299)</u></u>	2,095	<u><u>11,394</u></u>
FUND BALANCE (GAAP), beginning of year		<u>28,109</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>30,204</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY CONTINGENCY FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 20,000	19,851	(149)
Investment income	<u>105</u>	<u>—</u>	<u>(105)</u>
Total revenues	<u>20,105</u>	<u>19,851</u>	<u>(254)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>20,000</u>	<u>19,965</u>	<u>35</u>
Total expenditures	<u>20,000</u>	<u>19,965</u>	<u>35</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>105</u>	(114)	<u>(219)</u>
FUND BALANCE (GAAP), beginning of year		<u>149</u>	
FUND BALANCE (GAAP), end of year		\$ <u>35</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY BAD CHECK COLLECTION FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 85,000	65,715	(19,285)
Investment income	565	185	(380)
Miscellaneous	<u>75</u>	<u>54</u>	<u>(21)</u>
Total revenues	<u>85,640</u>	<u>65,954</u>	<u>(19,686)</u>
EXPENDITURES			
Personal services	107,224	106,419	805
Supplies, services, and other charges	<u>6,620</u>	<u>4,943</u>	<u>1,677</u>
Total expenditures	<u>113,844</u>	<u>111,362</u>	<u>2,482</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(28,204)</u>	(45,408)	<u>(17,204)</u>
FUND BALANCE (GAAP), beginning of year		<u>41,260</u>	
FUND BALANCE (GAAP), end of year		\$ <u>(4,148)</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
PROSECUTING ATTORNEY FORFEITURE FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Investment income	\$ 105	80	(25)
Total revenues	<u>105</u>	<u>80</u>	<u>(25)</u>
EXPENDITURES			
Supplies, services, and other charges	<u>13,500</u>	<u>—</u>	<u>13,500</u>
Total expenditures	<u>13,500</u>	<u>—</u>	<u>13,500</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(13,395)</u></u>	80	<u><u>13,475</u></u>
FUND BALANCE (GAAP), beginning of year		<u>13,913</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>13,993</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
RECORD PRESERVATION FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$ 123,200	103,931	(19,269)
Investment income	<u>1,900</u>	<u>2,857</u>	<u>957</u>
Total revenues	<u>125,100</u>	<u>106,788</u>	<u>(18,312)</u>
EXPENDITURES			
Supplies, services, and other charges	363,220	41,504	321,716
Capital outlay	<u>35,295</u>	<u>17,548</u>	<u>17,747</u>
Total expenditures	<u>398,515</u>	<u>59,052</u>	<u>339,463</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(273,415)</u>	47,736	<u>321,151</u>
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	<u>—</u>	<u>5</u>	<u>5</u>
Total other financing sources (uses)	<u>—</u>	<u>5</u>	<u>5</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>(273,415)</u></u>	47,741	<u><u>321,161</u></u>
FUND BALANCE (GAAP), beginning of year		<u>488,508</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>536,249</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
FAMILY SERVICES AND JUSTICE FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 33,725	30,852	(2,873)
Charges for services	95,500	106,893	11,393
Investment income	275	268	(7)
Miscellaneous:			
Other	<u>1,500</u>	<u>1,240</u>	<u>(260)</u>
Total revenues	<u>131,000</u>	<u>139,253</u>	<u>8,253</u>
EXPENDITURES			
Supplies, services, and other charges	<u>150,450</u>	<u>140,028</u>	<u>10,422</u>
Total expenditures	<u>150,450</u>	<u>140,028</u>	<u>10,422</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>(19,450)</u>	(775)	<u>18,675</u>
FUND BALANCE (GAAP), beginning of year		<u>37,618</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>36,843</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CIRCUIT DRUG COURT FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 115,000	93,126	(21,874)
Investment income	550	923	373
Miscellaneous:			
Other	<u> —</u>	<u> 975</u>	<u> 975</u>
Total revenues	<u> 115,550</u>	<u> 95,024</u>	<u> (20,526)</u>
EXPENDITURES			
Supplies, services, and other charges	128,470	39,987	88,483
Capital outlay	<u> 1,000</u>	<u> 977</u>	<u> 23</u>
Total expenditures	<u> 129,470</u>	<u> 40,964</u>	<u> 88,506</u>
REVENUES OVER (UNDER) EXPENDITURES			
	\$ <u> (13,920)</u>	54,060	<u> 67,980</u>
FUND BALANCE (GAAP), beginning of year			
		147,682	
Less encumbrances, beginning of year			
		(300)	
Add encumbrances, end of year			
		<u> 2,470</u>	
FUND BALANCE (GAAP), end of year			
		\$ <u> 203,912</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ADMINISTRATION OF JUSTICE FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Charges for services	\$ 21,500	16,704	(4,796)
Investment income	<u>235</u>	<u>455</u>	<u>220</u>
Total revenues	<u>21,735</u>	<u>17,159</u>	<u>(4,576)</u>
EXPENDITURES			
Supplies, services, and other charges	13,100	676	12,424
Capital outlay	<u>2,200</u>	<u>1,664</u>	<u>536</u>
Total expenditures	<u>15,300</u>	<u>2,340</u>	<u>12,960</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>6,435</u>	14,819	<u>8,384</u>
FUND BALANCE (GAAP), beginning of year		75,107	
Less encumbrances, beginning of year		(904)	
Add encumbrances, end of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		\$ <u>89,022</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
RECOVERY ACT GRANTS – CYBER CRIMES AND
VIOLENCE AGAINST WOMEN FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 350,103	310,353	(39,750)
	<u> </u>	<u> </u>	<u> </u>
Total revenues	350,103	310,353	(39,750)
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Personal Services	246,622	234,737	11,885
Supplies, services, and other charges	42,172	28,435	13,737
Capital outlay	52,056	47,216	4,840
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	340,850	310,388	30,462
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER) EXPENDITURES	9,253	(35)	(9,288)
	<u> </u>	<u> </u>	<u> </u>
OTHER FINANCING SOURCES (USES)			
Transfer in	—	35	35
	<u> </u>	<u> </u>	<u> </u>
Total other financing sources (uses)	—	35	35
	<u> </u>	<u> </u>	<u> </u>
NET CHANGE IN FUND BALANCE	\$ <u>9,253</u>	—	<u>(9,253)</u>
	<u> </u>	<u> </u>	<u> </u>
FUND BALANCE (GAAP), beginning of year		<u>109</u>	
		<u> </u>	
FUND BALANCE (GAAP), end of year		\$ <u>109</u>	
		<u> </u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
JUSTICE ASSISTANCE GRANT – RECOVERY ACT STIMULUS FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ 34,690	29,637	(5,053)
Investment income	<u> —</u>	<u> 1,147</u>	<u> 1,147</u>
Total revenues	<u> 34,690</u>	<u> 30,784</u>	<u> (3,906)</u>
EXPENDITURES			
Personal services	8,337	8,337	—
Supplies, services, and other charges	—	—	—
Capital outlay	<u> 25,729</u>	<u> 25,728</u>	<u> 1</u>
Total expenditures	<u> 34,066</u>	<u> 34,065</u>	<u> 1</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u> 624</u>	(3,281)	<u> (3,905)</u>
FUND BALANCE (GAAP), beginning of year		305	
Less encumbrances, beginning of year		(2,077)	
Add encumbrances, end of year		<u> 5,053</u>	
FUND BALANCE (GAAP), end of year		\$ <u> —</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW LIBRARY FUND**

For The Year Ended December 31, 2010

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Fines and forfeitures	\$ 28,033	28,033	—
Investment income	<u>467</u>	<u>467</u>	<u>—</u>
Total revenues	<u>28,500</u>	<u>28,500</u>	<u>—</u>
EXPENDITURES			
Supplies, services, and other charges	<u>12,480</u>	<u>12,480</u>	<u>—</u>
Total expenditures	<u>12,480</u>	<u>12,480</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>16,020</u></u>	16,020	<u><u>—</u></u>
FUND BALANCE (GAAP), beginning of year		<u>56,097</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>72,117</u></u>	

BOONE COUNTY, MISSOURI

DEBT SERVICE FUNDS

Debt Service Funds account for resources used for the payments of principal, interest, and other expenditures on long-term general and special obligation debt.

Debt Service Reserve Fund - To hold in trust the moneys required as a reserve for the 2003 Special Obligation Refunding and Improvement Bonds issued in the amount of \$5,240,000. These bonds were issued in 2003 to refund the Series 1993 Special Obligation Administration Building Bonds, for which the debt service reserve fund previously held moneys in trust. Financing for the bond issue is obtained through an annual appropriation for rental payments from the County. Payments of principal are required annually and interest payments required semi-annually until 2018. The moneys in this fund will be used to make the final payments on the bonds.

Series 2005 Special Obligation Bond - Taxable - To hold in trust the moneys required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$2,005,000 taxable special obligation bonds issued in 2005 for the purchase of land and buildings. Financing for the annual debt service requirements is primarily obtained through revenues received from lease of the land and buildings. Interest-only payments are required through 2007 with principal and interest payments required 2008 through 2014 followed by a final balloon payment in 2015.

Series 2010 Special Obligation Bond - Taxable - To hold in trust the moneys required as a reserve for the bonds and to accumulate moneys for payment of the principal and interest on \$830,000 taxable special obligation bonds issued in 2010 for the construction of buildings. Financing for the annual debt service requirements is primarily obtained through revenues received from lease of the land and buildings. Principal payments are required annually beginning in 2011 through 2020 and interest payments are required semi-annually beginning in 2010 through 2020.

Series 2000A Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$280,000 general obligation neighborhood improvement bonds issued in 2000. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2010. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2000B Neighborhood Improvement District Bond Fund - Road - To accumulate moneys for payment of the principal and interest on \$184,000 general obligation neighborhood improvement bonds issued in 2000. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2010. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2001 Neighborhood Improvement District Bond Fund - Road - To accumulate moneys for payment of the principal and interest on \$305,000 general obligation neighborhood improvement bonds issued in 2001. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2012. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2006A Neighborhood Improvement District Bond Fund - Road - To accumulate moneys for payment of the principal and interest on \$182,000 general obligation neighborhood improvement bonds issued in 2006. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2016. The fees in excess of actual requirements are legally restricted to servicing this debt.

BOONE COUNTY, MISSOURI

DEBT SERVICE FUNDS

Series 2010A Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$204,000 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2030. The fees in excess of actual requirements are legally restricted to servicing this debt.

Series 2010 Neighborhood Improvement District Bond Fund - Sewer - To accumulate moneys for payment of the principal and interest on \$123,675 general obligation neighborhood improvement bonds issued in 2010. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2029. The fees in excess of actual requirements are legally restricted to servicing this debt.

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET -
NONMAJOR DEBT SERVICE FUNDS
December 31, 2010**

	Debt Service Reserve	Series 2005 Special Obligation Bond—Taxable	Series 2010 Special Obligation Bond—Taxable	Series 2000A Neighborhood Improvement District Bond—Sewer	Series 2000B Neighborhood Improvement District Bond—Road	Series 2001 Neighborhood Improvement District Bond—Road	Series 2006A Neighborhood Improvement District Bond—Road	Series 2010A Neighborhood Improvement District Bond—Sewer	Series 2010 Neighborhood Improvement District Bond—Sewer	Total Nonmajor Debt Service Funds
ASSETS										
Investments	\$ —	1,709,032	90,150	19,898	13,245	104,667	24,107	13,874	—	1,974,973
Accrued interest	—	7,071	322	78	51	348	10	—	—	7,880
Assessments receivable	—	—	—	811	506	8,876	80,566	209,441	—	300,200
Restricted assets:										
Cash and cash equivalents	524,000	310,397	—	—	—	—	—	—	—	834,397
Total assets	524,000	2,026,500	90,472	20,787	13,802	113,891	104,683	223,315	—	3,117,450
LIABILITIES AND FUND BALANCES										
Liabilities:										
Deferred revenue	—	—	—	811	506	2,242	80,566	201,960	—	286,085
Total liabilities	—	—	—	811	506	2,242	80,566	201,960	—	286,085
Fund balances:										
Reserved for debt service	524,000	2,026,500	90,472	19,976	13,296	111,649	24,117	21,355	—	2,831,365
Total fund balances	524,000	2,026,500	90,472	19,976	13,296	111,649	24,117	21,355	—	2,831,365
Total liabilities and fund balances	\$ 524,000	2,026,500	90,472	20,787	13,802	113,891	104,683	223,315	—	3,117,450

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
NONMAJOR DEBT SERVICE FUNDS
For The Year Ended December 31, 2010**

	Debt Service Reserve	Series 2005 Special Obligation Bond—Taxable	Series 2010 Special Obligation Bond—Taxable	Series 2000A Neighborhood Improvement District Bond—Sewer	Series 2000B Neighborhood Improvement District Bond—Road	Series 2001 Neighborhood Improvement District Bond—Road	Series 2006A Neighborhood Improvement District Bond—Road	Series 2010A Neighborhood Improvement District Bond—Sewer	Series 2010 Neighborhood Improvement District Bond—Sewer	Total Nonmajor Debt Service Funds
REVENUES										
Assessments	\$ —	—	—	1,308	2,969	24,635	22,636	21,103	—	72,651
Intergovernmental	—	—	7,937	—	—	—	—	—	—	7,937
Investment income	—	10,606	172	161	101	563	49	—	—	11,652
Miscellaneous:										
Other	—	30,920	—	—	—	—	—	—	—	30,920
Total revenues	—	41,526	8,109	1,469	3,070	25,198	22,685	21,103	—	123,160
EXPENDITURES										
Principal retirement	—	55,000	—	35,000	23,000	33,000	17,000	—	—	163,000
Interest and fiscal charges	—	112,811	17,637	936	598	3,873	5,921	—	264	142,040
Total expenditures	—	167,811	17,637	35,936	23,598	36,873	22,921	—	264	305,040
REVENUES OVER (UNDER) EXPENDITURES	—	(126,285)	(9,528)	(34,467)	(20,528)	(11,675)	(236)	21,103	(264)	(181,880)
OTHER FINANCING SOURCES (USES)										
Transfers in	—	—	100,000	—	—	—	—	252	264	100,516
Transfers out	—	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	—	100,000	—	—	—	—	252	264	100,516
NET CHANGE IN FUND BALANCE	—	(126,285)	90,472	(34,467)	(20,528)	(11,675)	(236)	21,355	—	(81,364)
FUND BALANCES, beginning of year	524,000	2,152,785	—	54,443	33,824	123,324	24,353	—	—	2,912,729
FUND BALANCES, end of year	\$ 524,000	2,026,500	90,472	19,976	13,296	111,649	24,117	21,355	—	2,831,365

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2008 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND – SEWER –
MAJOR FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ —	105,535	105,535
Investment income	—	18	18
Total revenues	<u>—</u>	<u>105,553</u>	<u>105,553</u>
EXPENDITURES			
Debt service:			
Principal retirement	686,600	686,600	—
Interest and fiscal charges	32,640	30,401	2,239
Total debt service	<u>719,240</u>	<u>717,001</u>	<u>2,239</u>
Total expenditures	<u>719,240</u>	<u>717,001</u>	<u>2,239</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(719,240)</u>	<u>(611,448)</u>	<u>107,792</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>719,240</u>	<u>717,080</u>	<u>(2,160)</u>
Total other financing sources (uses)	<u>719,240</u>	<u>717,080</u>	<u>(2,160)</u>
NET CHANGE IN FUND BALANCE	<u>\$ —</u>	<u>105,632</u>	<u>105,632</u>
FUND BALANCES (GAAP), beginning of year		<u>9</u>	
FUND BALANCES (GAAP), end of year		<u>\$ 105,641</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2005 SPECIAL OBLIGATION BOND FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	10,606	10,606
Miscellaneous:			
Other	<u>30,920</u>	<u>30,920</u>	<u>—</u>
Total revenues	<u>30,920</u>	<u>41,526</u>	<u>10,606</u>
EXPENDITURES			
Principal retirement	55,000	55,000	—
Interest and fiscal charges	<u>112,811</u>	<u>112,811</u>	<u>—</u>
Total expenditures	<u>167,811</u>	<u>167,811</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	(136,891)	(126,285)	—
OTHER FINANCING SOURCES (USES)			
Transfer in	<u>—</u>	<u>—</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	<u>\$ (136,891)</u>	<u>(126,285)</u>	<u>—</u>
FUND BALANCE (GAAP), beginning of year		<u>2,152,785</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 2,026,500</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010 SPECIAL OBLIGATION BOND FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 7,937	7,937	—
Investment income	—	172	172
	<u>7,937</u>	<u>8,109</u>	<u>172</u>
Total revenues			
	<u>7,937</u>	<u>8,109</u>	<u>172</u>
EXPENDITURES			
Interest and fiscal charges	<u>17,638</u>	<u>17,637</u>	<u>1</u>
	<u>17,638</u>	<u>17,637</u>	<u>1</u>
Total expenditures			
	<u>17,638</u>	<u>17,637</u>	<u>1</u>
REVENUES OVER (UNDER) EXPENDITURES	(9,701)	(9,528)	173
OTHER FINANCING SOURCES (USES)			
Transfer in	100,000	100,000	—
Transfer out	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u>90,299</u>	90,472	<u>173</u>
FUND BALANCE (GAAP), beginning of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		\$ <u>90,472</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2000A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ —	1,308	1,308
Investment income	<u>200</u>	<u>161</u>	<u>(39)</u>
Total revenues	<u>200</u>	<u>1,469</u>	<u>1,269</u>
EXPENDITURES			
Principal retirement	35,000	35,000	—
Interest and fiscal charges	<u>1,437</u>	<u>936</u>	<u>501</u>
Total expenditures	<u>36,437</u>	<u>35,936</u>	<u>501</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(36,237)</u></u>	<u>(34,467)</u>	<u><u>1,770</u></u>
FUND BALANCE (GAAP), beginning of year		<u>54,443</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>19,976</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2000B NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ —	2,969	2,969
Investment income	<u>85</u>	<u>101</u>	<u>16</u>
Total revenues	<u>85</u>	<u>3,070</u>	<u>2,985</u>
EXPENDITURES			
Principal retirement	23,000	23,000	—
Interest and fiscal charges	<u>1,098</u>	<u>598</u>	<u>500</u>
Total expenditures	<u>24,098</u>	<u>23,598</u>	<u>500</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(24,013)</u></u>	(20,528)	<u><u>3,485</u></u>
FUND BALANCE (GAAP), beginning of year		<u>33,824</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>13,296</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2001 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 24,583	24,635	52
Investment income	<u>280</u>	<u>563</u>	<u>283</u>
Total revenues	<u>24,863</u>	<u>25,198</u>	<u>335</u>
EXPENDITURES			
Principal retirement	33,000	33,000	—
Interest and fiscal charges	<u>4,112</u>	<u>3,873</u>	<u>239</u>
Total expenditures	<u>37,112</u>	<u>36,873</u>	<u>239</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u><u>(12,249)</u></u>	(11,675)	<u><u>574</u></u>
FUND BALANCE (GAAP), beginning of year		<u>123,324</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>111,649</u></u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2006A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ 22,409	22,636	227
Investment income	36	49	13
	<u> </u>	<u> </u>	<u> </u>
Total revenues	22,445	22,685	240
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Principal retirement	17,000	17,000	—
Interest and fiscal charges	6,071	5,921	150
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	23,071	22,921	150
	<u> </u>	<u> </u>	<u> </u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u> (626)</u>	(236)	<u> 390</u>
FUND BALANCE (GAAP), beginning of year		<u>24,353</u>	
FUND BALANCE (GAAP), end of year		\$ <u> 24,117</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010A NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Assessments	\$ —	21,103	21,103
Investment income	<u>—</u>	<u>—</u>	<u>—</u>
Total revenues	<u>—</u>	<u>21,103</u>	<u>21,103</u>
EXPENDITURES			
Principal retirement	—	—	
Interest and fiscal charges	<u>—</u>	<u>—</u>	<u>—</u>
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
REVENUES OVER (UNDER) EXPENDITURES	—	21,103	21,103
OTHER FINANCING SOURCES (USES)			
Transfer in	<u>252</u>	<u>252</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u>252</u>	21,355	<u>21,103</u>
FUND BALANCE (GAAP), beginning of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		\$ <u>21,355</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SERIES 2010 NEIGHBORHOOD IMPROVEMENT DISTRICT BOND FUND - SEWER
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Assessments	\$ —	—	—
Investment income	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Principal retirement	—	—	—
Interest and fiscal charges	—	264	(264)
	<u>—</u>	<u>264</u>	<u>(264)</u>
Total expenditures	<u>—</u>	<u>264</u>	<u>(264)</u>
REVENUES OVER (UNDER) EXPENDITURES	—	(264)	(264)
OTHER FINANCING SOURCES (USES)			
Transfer in	264	264	—
	<u>264</u>	<u>264</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u>264</u>	—	<u>(264)</u>
FUND BALANCE (GAAP), beginning of year		<u>—</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>—</u></u>	

BOONE COUNTY, MISSOURI

CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the receipt and disbursement of resources for the purpose of constructing or buying major capital assets.

Government Center Capital Improvement Fund - To account for the resources used in the planning, renovating, and expanding of the Government Center and/or Johnson Building. This is a major fund; therefore, it is also included in the Basic Financial Statements.

City/County Health Facility - To account for the resources used in the planning, renovating, and expanding of the City/County Health Facility.

General Capital - To account for other miscellaneous building-related capital projects of the County.

One-Fifth Cent Sales Tax Capital Improvement Fund - To account for the resources and expenditures of the voter-approved three-year one-fifth cent sales tax for the Courthouse Expansion, Government Center improvements, and other related projects. The sales tax expires in 2009. This is a major fund; therefore, it is also included in the Basic Financial Statements.

Law Office Remodel IV-D (Child Support Enforcement) - To account for the resources used in planning and remodeling law office building space in order to house the operations of the Prosecuting Attorney's Child Support Enforcement operations.

Sheriff/Elections Facility - To account for resources and expenditures used in the planning and construction of a Sheriff's Annex and Election Warehouse Facility.

Johnston Paint Building Remodel - To account for resources and expenditures used in the planning and remodeling of the Johnston Paint Building which will provide operating space for Human Resources, Purchasing, and Facilities Maintenance.

BOONE COUNTY, MISSOURI

**COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
December 31, 2010**

	Government Center	City/County Health Facility	General Capital	One-Fifth Cent Sales Tax Capital Improvements	Law Office Remodel IV-D 605 E. Walnut	Sheriff/ Elections Facility	Johnston Paint Building Remodel	Total Nonmajor Capital Project Funds
ASSETS								
Cash and cash equivalents	\$ 2,381,161	—	63,076	629,077	—	—	—	3,073,314
Investments	—	—	—	69,343	11,886	262,909	406,471	750,609
Accrued interest	10,952	—	—	2,915	52	3,109	1,578	18,606
Sales taxes receivable	—	—	—	965	—	—	—	965
Due from other funds	—	—	—	—	—	1,644	—	1,644
Due from other governments	—	—	116,909	—	—	—	—	116,909
Total assets	<u>2,392,113</u>	<u>—</u>	<u>179,985</u>	<u>702,300</u>	<u>11,938</u>	<u>267,662</u>	<u>408,049</u>	<u>3,962,047</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	398,400	—	—	—	—	177,195	64,277	639,872
Due to other funds	—	—	14,750	—	—	—	—	14,750
Total liabilities	<u>398,400</u>	<u>—</u>	<u>14,750</u>	<u>—</u>	<u>—</u>	<u>177,195</u>	<u>64,277</u>	<u>654,622</u>
Fund balances:								
Undesignated	1,993,713	—	165,235	702,300	11,938	90,467	343,772	3,307,425
Total fund balances	<u>1,993,713</u>	<u>—</u>	<u>165,235</u>	<u>702,300</u>	<u>11,938</u>	<u>90,467</u>	<u>343,772</u>	<u>3,307,425</u>
Total liabilities and fund balances	<u>\$ 2,392,113</u>	<u>—</u>	<u>179,985</u>	<u>702,300</u>	<u>11,938</u>	<u>267,662</u>	<u>408,049</u>	<u>3,962,047</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
NONMAJOR CAPITAL PROJECTS FUNDS**

December 31, 2010

	Government Center	Health Facility	General Capital	Capital Improvements	IV-D 605 E. Walnut	Elections Facility	Building Remodel	Capital Project Funds
REVENUES								
Sales taxes	\$ —	—	—	5,000	—	—	—	5,000
Intergovernmental	—	—	165,235	—	—	—	—	165,235
Investment income	18,990	—	—	5,265	78	7,208	649	32,190
Miscellaneous:								
Other	—	—	—	34,397	—	—	—	34,397
Total revenues	18,990	—	165,235	44,662	78	7,208	649	236,822
EXPENDITURES								
Capital outlay	1,869,665	3,640	—	—	—	1,457,492	197,634	3,528,431
Interest and fiscal charges	—	—	—	—	—	32,974	—	32,974
Total expenditures	1,869,665	3,640	—	—	—	1,490,466	197,634	3,561,405
REVENUES OVER (UNDER) EXPENDITURES	(1,850,675)	(3,640)	165,235	44,662	78	(1,483,258)	(196,985)	(3,324,583)
OTHER FINANCING SOURCES (USES)								
Transfers in	—	—	—	—	—	—	506,028	506,028
Transfers out	(506,028)	—	—	—	—	—	—	(506,028)
Issuance of SO Bonds	—	—	—	—	—	830,000	—	830,000
Total other financing sources (uses)	(506,028)	—	—	—	—	830,000	506,028	830,000
NET CHANGE IN FUND BALANCES	(2,356,703)	(3,640)	165,235	44,662	78	(653,258)	309,043	(2,494,583)
FUND BALANCES,								
beginning of year	4,350,416	3,640	—	657,638	11,860	743,725	34,729	5,802,008
FUND BALANCES, end of year	\$ 1,993,713	—	165,235	702,300	11,938	90,467	343,772	3,307,425

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GOVERNMENT CENTER CONSTRUCTION FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	18,990	18,990
Total revenues	<u>—</u>	<u>18,990</u>	<u>18,990</u>
EXPENDITURES			
Capital outlay	<u>3,251,315</u>	<u>1,869,665</u>	<u>1,381,650</u>
Total expenditures	<u>3,251,315</u>	<u>1,869,665</u>	<u>1,381,650</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(3,251,315)</u>	<u>(1,850,675)</u>	<u>1,400,640</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(506,028)</u>	<u>(506,028)</u>	<u>—</u>
Total other financing sources (uses)	<u>(506,028)</u>	<u>(506,028)</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	<u>\$ (3,757,343)</u>	<u>(2,356,703)</u>	<u>1,400,640</u>
FUND BALANCE (GAAP), beginning of year		<u>4,350,416</u>	
FUND BALANCE (GAAP), end of year		<u>\$ 1,993,713</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
CITY/COUNTY HEALTH FACILITY FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES	\$ —	—	—
EXPENDITURES	—	—	—
REVENUES OVER (UNDER) EXPENDITURES	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers out	—	—	—
NET CHANGE IN FUND BALANCE	\$ —	—	—
FUND BALANCE (GAAP), beginning of year		3,640	
Less encumbrances, beginning of year		(3,640)	
FUND BALANCE (GAAP), end of year		\$ —	

See accompanying independent auditors' report.

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
GENERAL CAPITAL FUND**

For The Year Ended December 31, 2010

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ <u> —</u>	<u> 165,235</u>	<u> 165,235</u>
Total revenues	<u> —</u>	<u> 165,235</u>	<u> 165,235</u>
EXPENDITURES	<u> —</u>	<u> —</u>	<u> —</u>
NET CHANGE IN FUND BALANCE	\$ <u> —</u>	<u> 165,235</u>	<u> 165,235</u>
FUND BALANCE (GAAP), beginning of year		<u> —</u>	
FUND BALANCE (GAAP), end of year		\$ <u> 165,235</u>	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
ONE-FIFTH CENT SALES TAX CAPITAL IMPROVEMENT FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Sales taxes	\$ —	5,000	5,000
Investment income	—	5,265	5,265
Other			
Miscellaneous	<u>—</u>	<u>34,397</u>	<u>34,397</u>
Total revenues	<u>—</u>	<u>44,662</u>	<u>44,662</u>
EXPENDITURES			
Capital outlay	<u>50,178</u>	<u>—</u>	<u>50,178</u>
Total expenditures	<u>50,178</u>	<u>—</u>	<u>50,178</u>
NET CHANGE IN FUND BALANCE	\$ <u><u>(50,178)</u></u>	44,662	<u><u>94,840</u></u>
FUND BALANCE (GAAP), beginning of year		<u>657,638</u>	
FUND BALANCE (GAAP), end of year		\$ <u><u>702,300</u></u>	

See accompanying independent auditors' report.

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
LAW OFFICE REMODEL IV-D 605 E. WALNUT FUND
For The Year Ended December 31, 2010**

	<u>Final Revised Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Investment income	\$ —	78	78
Total revenues	<u>—</u>	<u>78</u>	<u>78</u>
EXPENDITURES			
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
NET CHANGE IN FUND BALANCE	\$ <u>—</u>	78	<u>78</u>
FUND BALANCE (GAAP), beginning of year		<u>11,860</u>	
FUND BALANCE (GAAP), end of year		\$ <u>11,938</u>	

See accompanying independent auditors' report.

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
SHERIFF/ELECTIONS FACILITY FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	7,208	7,208
Total revenues	—	7,208	7,208
EXPENDITURES			
Capital outlay	1,540,859	1,457,492	83,367
Interest and fiscal charges	32,974	32,974	—
Total expenditures	1,573,833	1,490,466	83,367
REVENUES OVER (UNDER) EXPENDITURES	(1,573,833)	(1,483,258)	90,575
OTHER FINANCING SOURCES (USES)			
Issuance of SO Bonds	830,000	830,000	—
Total other financing sources (uses)	830,000	830,000	—
NET CHANGE IN FUND BALANCE	\$ (743,833)	(653,258)	90,575
FUND BALANCE (GAAP), beginning of year		743,725	
FUND BALANCE (GAAP), end of year		\$ 90,467	

BOONE COUNTY, MISSOURI

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -
JOHNSTON PAINT BUILDING REMODEL FUND
For The Year Ended December 31, 2010**

	Final Revised Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Investment income	\$ —	649	649
Total revenues	—	649	649
EXPENDITURES			
Capital outlay	540,757	197,634	343,123
Total expenditures	540,757	197,634	343,123
REVENUES OVER (UNDER) EXPENDITURES	(540,757)	(196,985)	343,772
OTHER FINANCING SOURCES (USES)			
Transfers in	506,028	506,028	—
Total other financing sources (uses)	506,028	506,028	—
NET CHANGE IN FUND BALANCE	\$ (34,729)	309,043	343,772
FUND BALANCE (GAAP), beginning of year		34,729	
FUND BALANCE (GAAP), end of year		\$ 343,772	

BOONE COUNTY, MISSOURI

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units on a cost reimbursement basis.

Self-insured Health Plan Fund - Accounts for operations of the self-insured health plan for County employees.

Self-insured Dental Plan Fund - Accounts for operations of the self-insured dental plan for County employees.

Self-insured Workers' Compensation Fund - Accounts for operations of the self-insured workers' compensation plan for County employees.

Self-insured Workers' Compensation Loss Control Fund - Accounts for the resources and expenses pertaining to loss control activities.

Facilities and Grounds Fund - Accounts for the operations of the Facilities Maintenance and Housekeeping Departments. Operating revenues are derived from all internal service charges to County departments based on square footage occupied.

Building and Grounds Capital Repair and Replacement Fund - Provides for the accumulation of resources to be used for major repairs and replacements for County owned buildings. The resources are derived from an annual internal service charge to departments based on square footage occupied.

Utilities Fund - Accounts for building utilities for the Government Center, Johnson Building, Courthouse, 607 East Ash, and the County owned space in the Centralia Clinic.

Family Health Center Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's 100% ownership interest in Unit 2 of the Health Facility. This portion of the Health Facility is currently leased to Family Health Center.

Health Department Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's ownership share of Unit 1 of the Health Facility. Unit 1 is jointly owned by the City of Columbia and the County. This portion of the Health Facility houses the City-County Health Department.

Public Works Capital Repair and Replacement Fund - Accounts for the accumulation of resources to be used for major repairs and replacements for the County's Road and Bridge Maintenance Operations facility. The resources are derived from an annual internal service charge to the Road and Bridge Fund.

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF NET ASSETS -
INTERNAL SERVICE FUNDS
December 31, 2010**

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Self-Insured Workers' Comp Loss Control	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	Total
ASSETS											
Current assets:											
Investments	\$ 2,523,858	86,294	1,026,001	35,604	621,635	892,818	151,132	40,102	32,938	49,914	5,460,296
Accrued interest	10,464	394	4,113	173	2,397	3,790	687	156	128	178	22,480
Accounts receivable	2,439	8	—	—	24	—	75	—	—	—	2,546
Due from other governments	—	—	—	—	—	—	—	—	3,725	—	3,725
Restricted investments	—	—	205,000	—	—	—	—	—	—	—	205,000
Total current assets	2,536,761	86,696	1,235,114	35,777	624,056	896,608	151,894	40,258	36,791	50,092	5,694,047
Noncurrent assets:											
Capital assets, net	—	—	—	—	27,628	—	—	—	—	—	27,628
Total assets	2,536,761	86,696	1,235,114	35,777	651,684	896,608	151,894	40,258	36,791	50,092	5,721,675
LIABILITIES											
Current liabilities:											
Accounts payable	—	—	1,878	1,120	6,061	34,365	9,957	—	7,450	—	60,831
Wages payable	—	—	—	—	15,824	—	—	—	—	—	15,824
Compensated absences	—	—	—	—	20,439	—	—	—	—	—	20,439
Accrued liabilities	—	—	—	—	1,666	—	—	—	—	—	1,666
Estimated liability for claims incurred but not paid	213,748	19,479	330,035	—	—	—	—	—	—	—	563,262
Due to other funds	—	—	—	—	—	—	—	—	—	—	—
Total current liabilities	213,748	19,479	331,913	1,120	43,990	34,365	9,957	—	7,450	—	662,022
Long-term liabilities:											
Other post-employment benefit	176,377	—	—	—	—	—	—	—	—	—	176,377
Total liabilities	390,125	19,479	331,913	1,120	43,990	34,365	9,957	—	7,450	—	838,399
NET ASSETS											
Invested in capital assets	—	—	—	—	27,628	—	—	—	—	—	27,628
Restricted for workers' compensation claims	—	—	205,000	—	—	—	—	—	—	—	205,000
Unrestricted	2,146,636	67,217	698,201	34,657	580,066	862,243	141,937	40,258	29,341	50,092	4,650,648
Total net assets	\$ 2,146,636	67,217	903,201	34,657	607,694	862,243	141,937	40,258	29,341	50,092	4,883,276

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS -
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2010**

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Self-Insured Workers' Comp Loss Control	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	Total
OPERATING REVENUES											
Intergovernmental	\$ 19,158	1,219	—	—	—	—	—	—	—	—	20,377
Charges for services	2,365,386	192,956	455,687	—	930,676	207,782	452,090	—	3,725	50,000	4,658,302
Miscellaneous	22,834	—	46	—	36	—	—	—	—	—	22,916
Total operating revenues	<u>2,407,378</u>	<u>194,175</u>	<u>455,733</u>	<u>—</u>	<u>930,712</u>	<u>207,782</u>	<u>452,090</u>	<u>—</u>	<u>3,725</u>	<u>50,000</u>	<u>4,701,595</u>
OPERATING EXPENSES											
Salaries and employee benefits	—	—	1,305	—	558,571	—	—	—	—	—	559,876
Supplies, services, and other charges	—	—	—	1,190	288,914	—	419,203	—	7,450	—	716,757
Claims expense	2,062,437	192,509	314,374	—	—	—	—	—	—	—	2,569,320
Professional services	29,400	—	—	31,329	—	—	—	—	—	—	60,729
Administrative fees	324,177	14,889	51,280	—	—	—	—	—	—	—	390,346
Capital outlay	—	—	—	—	3,440	—	—	—	—	—	3,440
Other post employment benefit expense	62,938	—	—	—	—	—	—	—	—	—	62,938
Depreciation	—	—	—	—	9,161	—	—	—	—	—	9,161
Total operating expenses	<u>2,478,952</u>	<u>207,398</u>	<u>366,959</u>	<u>32,519</u>	<u>860,086</u>	<u>—</u>	<u>419,203</u>	<u>—</u>	<u>7,450</u>	<u>—</u>	<u>4,372,567</u>
Operating income (loss)	<u>(71,574)</u>	<u>(13,223)</u>	<u>88,774</u>	<u>(32,519)</u>	<u>70,626</u>	<u>207,782</u>	<u>32,887</u>	<u>—</u>	<u>(3,725)</u>	<u>50,000</u>	<u>329,028</u>
NONOPERATING REVENUES (EXPENSES)											
Investment income	<u>15,523</u>	<u>593</u>	<u>8,280</u>	<u>302</u>	<u>3,417</u>	<u>6,036</u>	<u>1,000</u>	<u>231</u>	<u>190</u>	<u>92</u>	<u>35,664</u>
Total nonoperating revenues (expenses)	<u>15,523</u>	<u>593</u>	<u>8,280</u>	<u>302</u>	<u>3,417</u>	<u>6,036</u>	<u>1,000</u>	<u>231</u>	<u>190</u>	<u>92</u>	<u>35,664</u>
Transfers in	—	—	—	45,000	—	—	—	—	—	—	45,000
Transfers out	—	—	(45,000)	—	—	(528,674)	—	—	—	—	(573,674)
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>(45,000)</u>	<u>45,000</u>	<u>—</u>	<u>(528,674)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(528,674)</u>
Change in net assets	(56,051)	(12,630)	52,054	12,783	74,043	(314,856)	33,887	231	(3,535)	50,092	(163,982)
NET ASSETS, beginning of year	<u>2,202,687</u>	<u>79,847</u>	<u>851,147</u>	<u>21,874</u>	<u>533,651</u>	<u>1,177,099</u>	<u>108,050</u>	<u>40,027</u>	<u>32,876</u>	<u>—</u>	<u>5,047,258</u>
NET ASSETS, end of year	\$ <u>2,146,636</u>	<u>67,217</u>	<u>903,201</u>	<u>34,657</u>	<u>607,694</u>	<u>862,243</u>	<u>141,937</u>	<u>40,258</u>	<u>29,341</u>	<u>50,092</u>	<u>4,883,276</u>

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CASH FLOWS -
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2010**

	Self-Insured Health Plan	Self-Insured Dental Plan	Self-Insured Workers' Comp	Self-Insured Workers' Comp Loss Control	Facilities and Grounds	Bldg/Grnd Capital R & R	Utilities	Family Health Ctr Capital R & R	Health Department Capital R & R	Public Works Capital R & R	Total
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers	\$ 2,410,686	194,220	462,203	—	930,664	207,782	452,015	—	—	50,000	4,707,570
Other operating cash receipts	—	—	—	—	36	—	—	—	—	—	36
Payments to employees	—	—	(1,305)	—	(553,948)	—	—	—	—	—	(555,253)
Payments to suppliers for goods and services	(2,361,044)	(209,710)	(356,988)	(41,962)	(303,676)	3,602	(428,865)	—	—	—	(3,698,643)
Net cash provided by (used in) operating activities	<u>49,642</u>	<u>(15,490)</u>	<u>103,910</u>	<u>(41,962)</u>	<u>73,076</u>	<u>211,384</u>	<u>23,150</u>	<u>—</u>	<u>—</u>	<u>50,000</u>	<u>453,710</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES											
Operating subsidies and transfers to other funds	—	—	(45,000)	45,000	—	—	—	—	—	—	—
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Purchase of capital assets	—	—	—	—	—	(339,385)	—	—	—	—	(339,385)
CASH FLOWS FROM INVESTING ACTIVITIES											
Proceeds from sales and maturities of investments	2,379,414	211,291	427,127	46,705	872,749	351,270	453,875	624	513	511	4,744,079
Purchase of investments	(2,440,163)	(196,257)	(492,439)	(49,966)	(948,219)	(228,055)	(477,705)	(795)	(653)	(50,425)	(4,884,677)
Interest	11,107	456	6,402	223	2,394	4,786	680	171	140	(86)	26,273
Net cash provided by (used in) investing activities	<u>(49,642)</u>	<u>15,490</u>	<u>(58,910)</u>	<u>(3,038)</u>	<u>(73,076)</u>	<u>128,001</u>	<u>(23,150)</u>	<u>—</u>	<u>—</u>	<u>(50,000)</u>	<u>(114,325)</u>
Net increase in cash and cash equivalents	—	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents, beginning of year	—	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents, end of year	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	(71,574)	(13,223)	88,774	(32,519)	70,626	207,782	32,887	—	(3,725)	50,000	329,028
Depreciation	—	—	—	—	9,161	—	—	—	—	—	9,161
Change in assets and liabilities:											
Decrease (increase) in receivables	3,308	45	6,470	—	(12)	—	(75)	—	(3,725)	—	6,011
Increase (decrease) in accounts payable	54,970	(2,312)	8,666	(9,443)	(11,520)	3,602	(9,662)	—	7,450	—	41,751
Increase in wages payable	—	—	—	—	1,214	—	—	—	—	—	1,214
Increase in accrued liabilities	—	—	—	—	198	—	—	—	—	—	198
Increase in compensated absences	—	—	—	—	3,409	—	—	—	—	—	3,409
Increase in other post-employment benefit	62,938	—	—	—	—	—	—	—	—	—	62,938
Net cash provided by (used in) operating activities	<u>\$ 49,642</u>	<u>(15,490)</u>	<u>103,910</u>	<u>(41,962)</u>	<u>73,076</u>	<u>211,384</u>	<u>23,150</u>	<u>—</u>	<u>—</u>	<u>50,000</u>	<u>453,710</u>
Noncash investing, capital, and financing activities:											
Net appreciation (depreciation) in value of investments reported at fair value (not classified as cash equivalents)	<u>\$ (11,066)</u>	<u>(408)</u>	<u>(4,316)</u>	<u>(204)</u>	<u>(2,472)</u>	<u>(4,220)</u>	<u>(746)</u>	<u>(164)</u>	<u>(135)</u>	<u>(135)</u>	<u>(23,866)</u>

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS

Private Purpose Trust Funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

George Spencer Trust Fund - To account for interest earned on an initial principal deposit. Upon proper authorization, academic scholarships will be awarded from the interest earned.

Union Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Union Cemetery.

Rocky Fork Cemetery Trust Fund - To account for moneys held in trust by the County for the maintenance of Rocky Fork Cemetery.

Agency Funds account for moneys and properties held by the County as a trustee, custodian, or agent for individuals, for other governmental units, or for private organizations.

Special Taxing Districts Funds - To account for the moneys held on behalf of various taxing entities. Property taxes and other revenues billed and collected by the County on their behalf are recorded in a special taxing district fund. These moneys are invested by the County Treasurer and transferred to the entity upon request.

Fee Office Funds - To account for the collection and distribution of various fees, taxes, and other revenues.

Collector - To account for all property taxes collected in the County and the subsequent distribution to the various taxing entities.

Circuit Clerk - To account for all fees collected by the Circuit Clerk and the subsequent distribution of those fees to the State, County, or other entities.

Other Agency Funds:

County Public Schools Fund -To account for fines and forfeitures collected by the circuit court and remitted to all County schools once a year based on the percentage of enrollment in the County.

Criminal Costs Fund - To account for court costs of indigents reimbursed by the state to the County Treasurer. These moneys are then remitted to those parties originally incurring the costs.

Tax Sales Excess Fund - To account for excess proceeds from property sold by the County over the tax liability owed. These moneys must be kept for 20 years and, if not claimed, are then remitted to County schools.

Special Election Fund - To account for moneys collected from taxing entities for election costs and the disbursements made in regard to those elections. Any moneys collected in excess of costs are to be remitted back to the taxing entities.

BOONE COUNTY, MISSOURI

FIDUCIARY FUNDS (*Continued*)

Other Agency Funds (Continued):

Unclaimed Fees Fund - To account for old outstanding checks and unclaimed deposits maintained by the County Treasurer for one year after which time the moneys are transferred to the General Fund.

Sheriff's Inmate Fund - To account for moneys held by the County on behalf of inmates.

Boone County Cafeteria Plan Fund - To account for the moneys received and disbursed pursuant to the County's employee benefits cafeteria plan.

County Employee Retirement Fund - To account for the moneys collected and disbursed to the County Employee Retirement Fund (CERF). Pursuant to legislation enacted in August 1994, special fees are collected by various County offices and recorded in this fund, together with employee contributions. The moneys are subsequently transferred to the statewide fund, CERF, where they are invested. The plan is administered by a governing Board of Directors.

Boone County Juvenile Restitution Fund - To account for moneys collected from juveniles as restitution payments and the subsequent disbursement of those moneys to the rightful recipients.

Out of County Cash Bonds - To account for bond moneys collected at the Boone County Jail pertaining to other counties' outstanding warrants. The moneys are deposited with the Boone County Treasurer who then disperses the moneys to the appropriate jurisdiction.

Victim Restitution Fund - To account for restitution moneys collected from defendants prior to the disposition of their case.

Other Entity Funds - To account for the moneys held by the County Treasurer and invested on behalf of the following entities: Health Facility Condo Board; the Soil and Water District; the Boone Retirement Center; the Extension Council; the Callahan Watershed District; and the Industrial Development Authority.

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PRIVATE PURPOSE TRUST FUNDS
December 31, 2010**

	<u>George Spencer Trust Fund</u>	<u>Union Cemetery Trust Fund</u>	<u>Rocky Fork Cemetery Trust Fund</u>	<u>Total</u>
ASSETS				
Current assets:				
Investments	\$ 32,356	7,186	76,608	116,150
Accrued interest	<u>126</u>	<u>28</u>	<u>304</u>	<u>458</u>
Total assets	<u>32,482</u>	<u>7,214</u>	<u>76,912</u>	<u>116,608</u>
NET ASSETS				
Held in trust	<u>32,482</u>	<u>7,214</u>	<u>76,912</u>	<u>116,608</u>
Total net assets	<u>\$ 32,482</u>	<u>7,214</u>	<u>76,912</u>	<u>116,608</u>

See accompanying independent auditors' report.

BOONE COUNTY, MISSOURI

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PRIVATE PURPOSE TRUST FUNDS
For The Year Ended December 31, 2010**

	<u>George Spencer Trust Fund</u>	<u>Union Cemetery Trust Fund</u>	<u>Rocky Fork Cemetery Trust Fund</u>	<u>Total</u>
ADDITIONS				
Investment income	\$ 186	42	457	685
Total additions	<u>186</u>	<u>42</u>	<u>457</u>	<u>685</u>
DEDUCTIONS				
Scholarships	389	—	—	389
Supplies, services, and other charges	—	314	2,800	3,114
Total deductions	<u>389</u>	<u>314</u>	<u>2,800</u>	<u>3,503</u>
Change in net assets	(203)	(272)	(2,343)	(2,818)
NET ASSETS, beginning of year	<u>32,685</u>	<u>7,486</u>	<u>79,255</u>	<u>119,426</u>
NET ASSETS, end of year	<u>\$ 32,482</u>	<u>7,214</u>	<u>76,912</u>	<u>116,608</u>

BOONE COUNTY, MISSOURI

**COMBINING SCHEDULE OF FIDUCIARY ASSETS AND LIABILITIES -
AGENCY FUNDS
December 31, 2010**

	Special Taxing Districts	Collector	Circuit Clerk	Other	Total
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 178,399	12,663,403	1,559,969	119,718	14,521,489
Investments	11,509,458	89,378,671	608,873	1,268,371	102,765,373
Accrued interest	52,144	42,395	—	5,477	100,016
Accounts receivable	—	—	—	3,540	3,540
Property taxes receivable	143,905	21,232,452	—	—	21,376,357
Due from others	—	9,524	—	51,761	61,285
	<u>11,883,906</u>	<u>123,326,445</u>	<u>2,168,842</u>	<u>1,448,867</u>	<u>138,828,060</u>
Total assets	<u>11,883,906</u>	<u>123,326,445</u>	<u>2,168,842</u>	<u>1,448,867</u>	<u>138,828,060</u>
LIABILITIES					
Accounts payable	—	298,679	—	995	299,674
Due to other political subdivisions	11,883,906	123,027,766	2,168,842	1,447,872	138,528,386
	<u>11,883,906</u>	<u>123,326,445</u>	<u>2,168,842</u>	<u>1,448,867</u>	<u>138,828,060</u>
Total liabilities	<u>\$ 11,883,906</u>	<u>123,326,445</u>	<u>2,168,842</u>	<u>1,448,867</u>	<u>138,828,060</u>

BOONE COUNTY, MISSOURI

**COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2010**

	Balance January 1, 2010	Additions	Deductions	Balance December 31, 2010
TOTALS ALL AGENCY FUNDS				
Assets:				
Cash and cash equivalents	\$ 13,750,025	28,050,810	27,279,346	14,521,489
Investments	103,873,625	204,254,074	205,362,326	102,765,373
Accrued interest	76,232	365,947	342,163	100,016
Accounts receivable	3,877	3,540	3,877	3,540
Property taxes receivable	22,652,736	50,951,807	52,228,186	21,376,357
Due from others	157,837	818,470	915,022	61,285
	<u>140,514,332</u>	<u>284,444,648</u>	<u>286,130,920</u>	<u>138,828,060</u>
Total assets	<u>140,514,332</u>	<u>284,444,648</u>	<u>286,130,920</u>	<u>138,828,060</u>
Liabilities:				
Accounts payable	409,340	126,234,323	126,343,989	299,674
Due to other political subdivisions	140,102,142	166,569,771	168,143,527	138,528,386
Advance from other funds	2,850	—	2,850	—
	<u>140,514,332</u>	<u>292,804,094</u>	<u>294,490,366</u>	<u>138,828,060</u>
Total liabilities	<u>\$ 140,514,332</u>	<u>292,804,094</u>	<u>294,490,366</u>	<u>138,828,060</u>

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2010**

	Balance January 1, 2010	Additions	Deductions	Balance December 31, 2010
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
SPECIAL TAXING DISTRICTS				
Assets:				
Cash and cash equivalents	\$ 305,558	5,095,179	5,222,338	178,399
Investments	11,940,372	11,365,588	11,796,502	11,509,458
Accrued interest	30,736	224,183	202,775	52,144
Property Tax Receivable	—	143,905	—	143,905
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>12,276,666</u>	<u>16,828,855</u>	<u>17,221,615</u>	<u>11,883,906</u>
Liabilities:				
Due to other political subdivisions	<u>12,276,666</u>	<u>25,372,283</u>	<u>25,765,043</u>	<u>11,883,906</u>
Total liabilities	<u>12,276,666</u>	<u>25,372,283</u>	<u>25,765,043</u>	<u>11,883,906</u>
FEE OFFICES—CIRCUIT CLERK				
Assets:				
Cash and cash equivalents	909,735	7,675,994	7,025,760	1,559,969
Investments	306,198	311,248	8,573	608,873
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>1,215,933</u>	<u>7,987,242</u>	<u>7,034,333</u>	<u>2,168,842</u>
Liabilities:				
Due to other political subdivisions	<u>1,215,933</u>	<u>7,987,242</u>	<u>7,034,333</u>	<u>2,168,842</u>
Total liabilities	<u>\$ 1,215,933</u>	<u>7,987,242</u>	<u>7,034,333</u>	<u>2,168,842</u>

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2010**

	Balance January 1, 2010	Additions	Deductions	Balance December 31, 2010
FEE OFFICES—COLLECTOR				
Assets:				
Cash and cash equivalents	\$ 12,530,939	14,154,732	14,022,268	12,663,403
Investments	90,449,510	189,622,582	190,693,421	89,378,671
Accrued interest	42,220	119,866	119,691	42,395
Property taxes receivable	22,652,736	50,807,902	52,228,186	21,232,452
Due from others	96,910	765,300	852,686	9,524
	<u>125,772,315</u>	<u>255,470,382</u>	<u>257,916,252</u>	<u>123,326,445</u>
	<u><u>125,772,315</u></u>	<u><u>255,470,382</u></u>	<u><u>257,916,252</u></u>	<u><u>123,326,445</u></u>
Liabilities:				
Accounts payable	408,265	125,307,929	125,417,515	298,679
Due to other political subdivisions	125,364,050	130,144,200	132,480,484	123,027,766
	<u>125,772,315</u>	<u>255,452,129</u>	<u>257,897,999</u>	<u>123,326,445</u>
	<u><u>\$ 125,772,315</u></u>	<u><u>255,452,129</u></u>	<u><u>257,897,999</u></u>	<u><u>123,326,445</u></u>

(Continued)

BOONE COUNTY, MISSOURI

**COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES -
FIDUCIARY FUNDS - AGENCY FUNDS
For The Year Ended December 31, 2010**

	Balance January 1, 2010	Additions	Deductions	Balance December 31, 2010
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER AGENCY FUNDS				
Assets:				
Cash and cash equivalents	\$ 3,793	1,124,905	1,008,980	119,718
Investments	1,177,545	2,954,656	2,863,830	1,268,371
Accrued interest	3,276	21,898	19,697	5,477
Accounts receivable	3,877	3,540	3,877	3,540
Due from others	60,927	53,170	62,336	51,761
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>1,249,418</u>	<u>4,158,169</u>	<u>3,958,720</u>	<u>1,448,867</u>
Liabilities:				
Accounts payable	1,075	926,394	926,474	995
Due to other political subdivisions	1,245,493	3,066,046	2,863,667	1,447,872
Advance from other funds	2,850	—	2,850	—
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>\$ 1,249,418</u>	<u>3,992,440</u>	<u>3,792,991</u>	<u>1,448,867</u>

BOONE COUNTY, MISSOURI
STATISTICAL SECTION
(Unaudited)

This section of the comprehensive annual financial report presents detailed information as a context for understanding the financial statements, note disclosures, required supplementary information, and other supplementary information. This section is intended to aid the reader in drawing conclusions about the county's overall financial health.

Table Page

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time:

Net Assets by Component	1	151
Changes in Net Assets	2	152 - 153
Fund Balances of Governmental Funds	3	154
Changes in fund Balances of Governmental Funds	4	155

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its primary revenue source, sales tax:

Taxable Sales by Category	5	156
Direct and Overlapping Sales Tax Rates—County and State	6	157
Overlapping Sales Tax Rates—County, State, and Cities	7	158

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Ratios of Outstanding Debt by Type	8	159
Ratios of General Bonded Debt Outstanding	9	160
Legal Debt Margin	10	161
Pledged-Revenue Coverage	11	162

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments:

Demographic and Economic Statistics	12	163
Principal Employers	13	164

Operating Information

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

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Capital Asset Statistics by Function	16	167

BOONE COUNTY, MISSOURI

NET ASSETS BY COMPONENT LAST EIGHT FISCAL YEARS

Table 1

	Fiscal Year							
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Governmental Activities								
Invested in capital assets, net of related debt	\$ 33,367,459	38,159,971	39,783,056	86,587,212	84,283,160 *	86,300,817	83,875,914	83,464,300
Restricted	10,971,616	7,962,221	12,532,993	18,182,305	23,598,191	20,988,696	23,366,471	22,828,919
Unrestricted	<u>9,140,402</u>	<u>11,934,864</u>	<u>11,547,276</u>	<u>10,603,858</u>	<u>10,597,314</u>	<u>10,637,900</u>	<u>8,213,386</u>	<u>9,865,032</u>
Total governmental activities net assets	\$ <u>53,479,477</u>	<u>58,057,056</u>	<u>63,863,325</u>	<u>115,373,375</u>	<u>118,478,665</u>	<u>117,927,413</u>	<u>115,455,771</u>	<u>116,158,251</u>
 Total primary government net assets	 \$ <u>53,479,477</u>	 <u>58,057,056</u>	 <u>63,863,325</u>	 <u>115,373,375</u>	 <u>118,478,665</u>	 <u>117,927,413</u>	 <u>115,455,771</u>	 <u>116,158,251</u>

* GASB Statement No. 34 included retrospective reporting requirements for infrastructure, effective FY2007. Accordingly, the County has restated FY2006 net assets for this table; the total has been increased by \$43,259,594.

Notes:

The County does not operate business type activities. As a result, the amounts presented above for governmental activities represent those for the primary government as a whole.

The County implemented GASB Statement 34 in 2003. Therefore, information prior to 2003 is not available.

BOONE COUNTY, MISSOURI

CHANGES IN NET ASSETS LAST EIGHT FISCAL YEARS

Table 2

	Fiscal Year							
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Expenses								
Governmental activities:								
General Government Operations	\$ 6,024,342	6,776,220	6,520,149	8,235,033	8,351,758	8,696,371	7,302,080	8,119,470
Law enforcement and judicial	14,861,271	15,218,767	15,556,658	16,452,287	18,355,489	18,501,921	18,630,308	18,502,876
Environment, protective inspection, and infrastructure	11,459,814	11,111,654	12,378,735	14,217,727	20,929,029	21,187,500	21,538,558	18,884,566
Community health and public services	1,197,204	1,112,171	1,232,866	1,171,702	1,316,693	1,219,204	1,219,320	1,485,975
Economic vitality	66,000	66,000	67,875	66,000	66,000	66,000	66,000	55,000
Beautification and recreation	27,291	36,819	39,842	41,008	42,141	56,485	58,877	65,551
Interest and fiscal charges	401,632	191,180	320,576	284,280	277,262	262,562	279,209	325,338
Total primary government expenses	<u>34,037,554</u>	<u>34,512,811</u>	<u>36,116,701</u>	<u>40,468,037</u>	<u>49,338,372</u>	<u>49,990,043</u>	<u>49,094,352</u>	<u>47,438,776</u>
Program Revenues								
Governmental activities:								
Charges for services:								
General Government Operations	3,513,267	3,461,172	3,588,425	3,941,928	3,881,039	3,827,206	3,826,596	6,030,412
Law enforcement and judicial	1,504,558	1,451,692	1,580,250	1,660,417	1,702,664	1,779,705	1,955,473	2,563,314
Environment, protective inspection, and infrastructure	271,511	279,947	602,688	944,932	404,570	344,496	232,836	587,435
Other	200	32,079	36,951	34,355	35,258	37,192	39,991	99,785
Operating grants and contributions:	4,248,591	4,138,405	4,079,444	4,174,709	4,664,023	4,190,088	4,713,632	3,817,341
Capital grants and contributions:	1,136,706	537,212	96,000	2,306,349	1,049,328	798,921	0	1,207,360
Total primary government program revenues	<u>10,674,833</u>	<u>9,900,507</u>	<u>9,983,758</u>	<u>13,062,690</u>	<u>11,736,882</u>	<u>10,977,608</u>	<u>10,768,528</u>	<u>14,305,647</u>
Net (Expense)/Revenue								
Total primary government net expense	(23,362,721)	(24,612,304)	(26,132,943)	(27,405,347)	(37,601,490)	(39,012,435)	(38,325,824)	(33,133,129)

(Continued)

BOONE COUNTY, MISSOURI

CHANGES IN NET ASSETS LAST EIGHT FISCAL YEARS

Table 2 (Continued)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
General Revenues and Other Changes in Net Assets								
Governmental Activities:								
Property taxes	3,149,292	3,139,387	3,467,469	3,900,415	4,052,018	4,182,556	4,227,381	4,170,985
Sales Taxes	22,830,022	23,873,177	25,452,011	27,751,933	31,463,171	30,948,772	28,967,457	26,661,012
Franchise and other taxes	164,694	175,724	193,172	213,759	222,558	204,337	283,856	215,447
Investment revenue	220,320	256,721	660,643	1,311,016	1,640,430	1,024,891	221,272	194,400
Hospital lease revenue	1,404,518	1,430,923	1,477,571	1,528,104	1,566,918	1,630,692	1,632,323	2,178,028
Gain on sale of capital assets	116,848	20,554	255,692	37,012	2,654	191	50,407	19,525
Miscellaneous	438,407	293,397	432,654	913,564	1,759,031	469,744	471,486	396,212
Total general revenues - - primary government	<u>28,324,101</u>	<u>29,189,883</u>	<u>31,939,212</u>	<u>35,655,803</u>	<u>40,706,780</u>	<u>38,461,183</u>	<u>35,854,182</u>	<u>33,835,609</u>
 Change in Net Assets - primary government	 <u>\$ 4,961,380</u>	 <u>4,577,579</u>	 <u>5,806,269</u>	 <u>8,250,456</u>	 <u>3,105,290</u>	 <u>(551,252)</u>	 <u>(2,471,642)</u>	 <u>702,480</u>

Notes:

The County does not operate business type activities. As a result, the amounts presented above for the governmental activities represent those for the primary government as a whole.

The County implemented GASB Statement 34 in 2003. Therefore, information prior to 2003 is not available.

BOONE COUNTY, MISSOURI

FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN YEARS

Table 3

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Major Funds:										
General Fund										
Reserved	969,375	568,247	586,909	629,288	889,818	624,002	703,031	568,077	644,442	744,884
Unreserved										
Designated	1,556,306	1,823,525	1,823,525	2,123,525	2,200,000	—	—	—	—	—
Undesignated	5,899,798	6,886,105	7,728,966	6,392,552	7,559,716	7,860,355	7,311,833	6,868,246	6,749,993	7,206,493
Total General Fund	<u>8,425,479</u>	<u>9,277,877</u>	<u>10,139,400</u>	<u>9,145,365</u>	<u>10,649,534</u>	<u>8,484,357</u>	<u>8,014,864</u>	<u>7,436,323</u>	<u>7,394,435</u>	<u>7,951,377</u>
Road and Bridge Fund										
Reserved	1,156,319	960,643	1,098,592	2,198,921	2,411,516	1,241,348	1,133,864	1,340,571	1,622,614	1,421,438
Unreserved										
Designated	—	—	—	—	—	500,000	500,000	1,039,400	1,039,400	1,039,400
Undesignated	1,680,221	2,347,735	2,633,790	2,966,534	4,089,014	5,320,265	7,114,339	6,663,439	5,699,725	6,625,165
Total Road and Bridge Fund	<u>2,836,540</u>	<u>3,308,378</u>	<u>3,732,382</u>	<u>5,165,455</u>	<u>6,500,530</u>	<u>7,061,613</u>	<u>8,748,203</u>	<u>9,043,410</u>	<u>8,361,739</u>	<u>9,086,003</u>
Law Enforcement Services Fund										
Reserved	—	—	262,895	28,005	34,051	307,307	89,426	22,817	14,411	8,266
Unreserved										
Designated	—	—	250,000	250,000	250,000	250,000	250,000	879,000	879,000	879,000
Undesignated	—	—	217,789	543,952	763,388	1,075,464	1,125,325	607,399	529,276	598,860
Total Law Enforcement Services Fund	<u>—</u>	<u>—</u>	<u>730,684</u>	<u>821,957</u>	<u>1,047,439</u>	<u>1,632,771</u>	<u>1,464,751</u>	<u>1,509,216</u>	<u>1,422,687</u>	<u>1,486,126</u>
Capital Project Funds *										
Reserved	—	—	888,639	—	—	—	—	—	906,826	—
Unreserved	—	—	563,895	—	—	—	—	—	3,443,590	—
Total Capital Project Fund	<u>—</u>	<u>—</u>	<u>1,452,534</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>4,350,416</u>	<u>—</u>
Federal HAVA Election Fund										
Unreserved	—	—	—	—	—	(113,234)	—	—	—	—
Total Federal HAVA Election Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(113,234)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
One-Fifth Cent Sales Tax Capital Improvement Fund										
Reserved	—	—	—	—	—	3,382,586	7,089,020	2,189,704	657,638	—
Total One-Fifth Cent Sales Tax Capital Improvement Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>3,382,586</u>	<u>7,089,020</u>	<u>2,189,704</u>	<u>657,638</u>	<u>—</u>
Neighborhood Improvement Districts Fund										
Reserved	—	—	—	—	—	—	—	—	—	60
Unreserved	—	—	—	—	—	—	—	—	—	(620,450)
Total Neighborhood Improvement Districts Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(620,390)</u>
Series 2008 GO Bond Sewer NID DNR Fund										
Reserved	—	—	—	—	—	—	—	—	—	105,641
Unreserved	—	—	—	—	—	—	—	—	—	—
Total Series 2008 GO Bond Sewer NID DNR Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>105,641</u>
Non Major Funds (all other governmental funds):										
Reserved	1,564,695	988,470	2,599,923	1,872,511	2,033,106	2,131,335	2,011,361	4,209,498	4,063,769	2,991,637
Unreserved, reported in:										
Special revenue funds	2,179,041	2,989,849	2,617,828	2,893,049	2,934,381	3,605,626	4,154,991	3,862,723	3,320,068	4,689,103
Debt service funds	—	—	—	—	—	—	—	—	—	—
Capital project funds	155,898	1,095,173	83,018	180,205	269,146	421,968	295,568	2,529,885	790,314	3,307,425
Total all non major governmental funds	<u>3,899,634</u>	<u>5,073,492</u>	<u>5,300,769</u>	<u>4,945,765</u>	<u>5,236,633</u>	<u>6,158,929</u>	<u>6,461,920</u>	<u>10,602,106</u>	<u>8,174,151</u>	<u>10,988,165</u>
Total fund balance- all governmental funds combined	<u>15,161,653</u>	<u>17,659,747</u>	<u>21,355,769</u>	<u>20,078,542</u>	<u>23,434,136</u>	<u>26,607,022</u>	<u>31,778,758</u>	<u>30,780,759</u>	<u>30,361,066</u>	<u>28,996,922</u>

Note: The Law Enforcement Services Fund did not exist prior to FY 2003. The County reports capital project funds as major funds only in those years where the activity meets the requirement for presentation as a major fund.
* 2003 activity is from the General Capital Fund. 2009 activity is from the Government Center Capital Improvement Fund

BOONE COUNTY, MISSOURI

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN YEARS

Table 4

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues:										
Property taxes	\$ 2,961,134	3,024,767	3,162,565	3,222,224	3,530,953	3,772,895	4,032,706	4,160,203	4,212,637	4,190,527
Assessments	444,089	361,028	209,541	227,015	226,077	206,031	148,743	105,288	182,385	762,157
Sales taxes	19,094,072	19,704,957	22,830,022	23,873,177	25,452,011	27,751,933	31,463,171	30,948,772	28,967,457	26,661,012
Other taxes	80,074	137,711	137,206	143,692	162,240	175,895	185,691	179,159	157,199	149,297
Licenses and permits	284,832	340,430	398,227	434,809	471,331	476,771	454,054	360,946	352,289	512,541
Intergovernmental	4,380,202	4,489,297	4,430,181	4,541,519	4,398,261	5,338,568	4,884,000	4,397,129	5,032,989	4,935,782
Charges for services	3,854,780	4,480,285	4,732,415	4,547,665	4,769,872	5,470,963	5,105,838	5,126,334	5,101,833	5,588,929
Fines and forfeitures	94,832	138,919	27,284	21,631	27,846	22,774	23,121	41,167	44,443	40,846
Investment income	605,999	416,156	190,099	229,256	564,710	1,082,934	1,345,231	878,200	190,061	158,736
Interfund services provided	—	—	210,962	224,720	225,310	255,814	239,962	240,205	250,552	412,086
Miscellaneous:										
Hospital lease revenue	450,000	1,371,600	1,404,518	1,430,923	1,477,571	1,528,104	1,566,918	1,630,692	1,632,323	2,178,028
Contributions	17,018	9,056	500,800	550	1,110	150	8,500	15,000	18,768	49,416
Other	454,585	1,415,859	493,727	322,602	555,562	426,262	446,365	516,098	506,889	434,878
Total revenues	32,721,617	35,890,065	38,727,547	39,219,783	41,862,854	46,509,094	49,904,300	48,599,193	46,649,825	46,074,235
Expenditures:										
General government operations	4,744,358	5,539,366	5,540,692	6,410,794	6,076,780	7,307,779	7,153,954	7,638,125	6,641,324	7,696,353
Law enforcement and judicial	11,652,925	12,013,715	13,889,533	14,738,670	15,250,197	16,245,940	16,726,536	17,362,611	17,873,735	17,427,106
Environment, protective inspection and infrastructure	12,945,334	11,829,442	11,722,411	11,813,437	12,884,216	14,827,772	14,425,088	15,448,208	17,427,875	14,994,403
Community health and public services	1,029,804	1,185,831	1,196,286	1,112,171	1,232,866	1,171,702	1,227,491	1,238,888	1,167,384	1,422,967
Economic vitality	72,500	66,000	66,000	66,000	67,875	66,000	66,000	66,000	66,000	55,000
Beautification and recreation	30,929	34,137	27,291	36,769	39,842	41,008	42,141	56,485	58,877	65,551
Interfund services used	—	—	210,962	224,720	225,310	255,814	239,962	240,205	250,552	412,086
Capital outlay	2,231,190	2,345,818	4,935,013	5,494,232	4,651,099	3,414,011	4,527,205	8,632,511	3,056,598	5,711,793
Debt service:										
Principal retirement	964,761	764,890	813,609	519,610	461,454	402,000	413,000	466,000	444,000	1,139,600
Interest and fiscal charges	249,609	213,305	280,663	229,260	272,669	290,888	288,609	273,757	283,790	323,530
Total expenditures	33,921,410	33,992,504	38,682,460	40,645,663	41,162,308	44,022,914	45,109,986	51,422,790	47,270,135	49,248,389
Revenues over (under) expenditures	(1,199,793)	1,897,561	45,087	(1,425,880)	700,546	2,486,180	4,794,314	(2,823,597)	(620,310)	(3,174,154)
Other Financing Sources (Uses):										
Issuance of long-term debt	302,347	—	5,240,000	—	2,005,000	182,000	—	1,700,000	—	—
Premium on long-term debt	—	—	87,594	—	—	—	—	—	—	—
Payments for bond refunding	—	—	(1,898,933)	—	—	—	—	—	—	—
Proceeds of general obligation bonds	—	—	—	—	—	—	—	—	—	327,675
Proceeds of special obligation bonds	—	—	—	—	—	—	—	—	—	830,000
Proceeds of capital leases	—	—	—	—	—	—	—	—	—	—
Transfers in	9,829,057	9,967,246	230,652	953,304	404,338	2,626,876	827,009	3,101,867	4,736,420	1,928,355
Transfers out	(10,029,057)	(10,314,508)	(230,652)	(953,304)	(404,338)	(2,626,876)	(827,009)	(3,101,867)	(4,736,420)	(1,399,681)
Local use tax refund	—	—	—	—	—	—	—	—	—	—
Insurance proceeds	—	—	—	—	—	237,622	160,822	26,823	28,621	34,247
Sale of capital assets	—	947,795	222,274	148,653	650,048	267,084	216,600	98,775	171,996	89,414
Total other financing sources (uses)	102,347	600,533	3,650,935	148,653	2,655,048	686,706	377,422	1,825,598	200,617	1,810,010
Net change in fund balances	\$ (1,097,446)	2,498,094	3,696,022	(1,277,227)	3,355,594	3,172,886	5,171,736	(997,999)	(419,693)	(1,364,144)
Debt service as a percentage of noncapital expenditures										
	3.8%	3.1%	3.2%	2.1%	2.0%	1.7%	1.7%	1.7%	1.8%	3.4%

BOONE COUNTY, MISSOURI

TAXABLE SALES BY CATEGORY LAST TEN FISCAL YEARS

Table 5

Category	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	Percent Change last 2 Years
General merchandise retail stores	\$ 165,887,652	303,660,060	328,260,554	350,606,705	380,847,908	409,784,463	437,041,100	453,469,833	451,426,016	439,263,570	-3%
Eating and drinking establishments	173,571,966	182,901,047	192,064,999	210,810,940	234,119,630	245,901,932	250,882,383	256,965,731	259,611,462	268,448,113	3%
Miscellaneous retail	383,327,163	268,211,314	262,788,146	207,369,343	205,788,793	211,149,353	208,049,295	170,236,933	164,707,520	169,324,578	3%
Food stores	169,297,047	173,095,570	169,697,586	176,859,876	186,041,430	192,953,568	188,354,313	187,526,069	187,969,216	213,852,221	14%
Furniture, home furnishings and equipment	102,532,778	107,608,743	107,942,376	152,359,603	159,096,419	161,784,753	153,295,254	151,389,186	92,408,834	95,754,923	4%
Electric, gas, and sanitary	128,799,412	128,161,804	135,331,391	137,351,544	155,552,041	168,540,873	184,998,226	97,425,630	95,986,937	96,927,892	1%
Building material; hardware, garden supply	66,520,648	65,599,305	77,112,759	107,462,698	119,695,044	125,371,642	103,195,966	91,171,823	104,943,336	103,631,054	-1%
Wholesale trade- durable goods	62,655,741	64,045,973	67,316,251	80,442,371	82,297,426	104,208,957	87,873,156	64,732,353	60,870,568	56,086,290	-8%
Communication	38,949,206	35,428,604	75,041,319	76,195,717	79,791,721	87,217,700	86,462,973	90,983,902	95,461,110	95,061,411	0%
Wholesale trade- nondurable goods	47,141,839	50,070,550	53,799,924	57,392,072	60,065,524	63,482,358	62,984,255	52,951,149	53,857,991	60,184,732	12%
Apparel and accessories	43,421,276	42,845,312	43,403,914	47,445,561	51,727,564	53,908,741	56,415,889	59,212,790	60,256,938	64,266,113	7%
Automotive dealers and gasoline services	42,140,459	45,114,665	54,432,842	44,500,520	49,463,645	55,331,141	59,237,012	64,248,234	90,459,039	90,628,102	0%
All other	282,245,656	283,051,850	258,307,055	286,635,379	320,656,841	334,280,260	328,491,340	467,263,397	434,656,997	444,768,714	2%
Total	\$ 1,706,490,843	1,749,794,797	1,825,499,116	1,935,432,329	2,085,143,986	2,213,915,741	2,207,281,162	2,207,577,030	2,152,615,964	2,198,197,713	
Annual percentage change	6.8%	2.5%	4.3%	6.0%	7.7%	6.2%	-0.3%	0.0%	-2.5%	2.1%	
County direct sales tax rate	1.000%	1.000%	1.125%	1.125%	1.125%	1.325%	1.325%	1.325%	1.325%	1.125%	

Source: Missouri Department of Revenue

BOONE COUNTY, MISSOURI

**DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS**

Table 6

Fiscal Year	Boone County Direct Sales Tax Rates				Total County Direct Rate	State of Missouri Rate
	County General Revenue	County Maintenance- Roads	County Law Enforcement Services	County Capital Improvement		
2001	0.50%	0.50%	-	-	1.000%	4.225%
2002	0.50%	0.50%	-	-	1.000%	4.225%
2003	0.50%	0.50%	0.125%	-	1.125%	4.225%
2004	0.50%	0.50%	0.125%	-	1.125%	4.225%
2005	0.50%	0.50%	0.125%	-	1.125%	4.225%
2006	0.50%	0.50%	0.125%	0.20%	1.325%	4.225%
2007	0.50%	0.50%	0.125%	0.20%	1.325%	4.225%
2008	0.50%	0.50%	0.125%	0.20%	1.325%	4.225%
2009	0.50%	0.50%	0.125%	0.20%	1.325%	4.225%
2010	0.50%	0.50%	0.125%	-	1.125%	4.225%

Source: County Auditor's Office and Missouri Department of Revenue

Note: The county sales tax rate may only be changed with voter approval. The one-half cent General Revenue rate and the one-eighth cent Law Enforcement Services rate are permanent. The one-half cent rate for County Maintenance-Roads has been renewed by voter twice and will expire September 30, 2018 unless renewed again. The County is expected to seek renewal. The one-fifth cent rate for Capital Improvements was approved by voters for 3 years and expired September 30, 2009.

BOONE COUNTY, MISSOURI

OVERLAPPING SALES TAX RATES – STATE, COUNTY AND CITIES Rates Effective December 31, 2010

Table 7

Unincorporated Areas of Boone County including McBaine, Midway, Prathersville, and Wilton	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	Combined Sales Tax Rates	5.350%	
Hartsburg and Village of Pierpont	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	City General Revenue	0.500%	Permanent
Combined Sales Tax Rates	5.850%		
Ashland and Rocheport	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	City General Revenue	1.000%	Permanent
	City Capital Improvements (Misc.)	0.500%	Permanent
Combined Sales Tax Rates	6.850%		
Sturgeon	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Law Enforcement	0.500%	Permanent
	Combined Sales Tax Rates	7.350%	
Centralia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Stormwater and Parks Tax	0.500%	Permanent
	Combined Sales Tax Rates	7.350%	
Columbia	State	4.225%	Permanent
	County General Revenue	0.500%	Permanent
	County Maintenance-Roads (Misc.)	0.500%	Sunset September 30, 2018
	County Law Enforcement Services	0.125%	Permanent
	City General Revenue	1.000%	Permanent
	City Transportation	0.500%	Permanent
	City Capital Improvements (Misc.)	0.250%	Sunset December 31, 2015
	City Stormwater and Parks	0.250%	Roll back to permanent 1/8-cent March 31, 2011
	Combined Sales Tax Rates	7.350%	
	Hallsville and Harrisburg	State	4.225%
County General Revenue		0.500%	Permanent
County Maintenance-Roads		0.500%	Sunset September 30, 2018
County Law Enforcement Services		0.125%	Permanent
City General Revenue		1.000%	Permanent
Combined Sales Tax Rates	6.350%		

Source: Missouri Department of Revenue, Division of Taxation and Collection

BOONE COUNTY, MISSOURI

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Table 8

Fiscal Year	Governmental Activities Debt						Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a	Boone Co Personal Income (thousands)	Boone Co Personal Income (actual)	Boone County Population
	General Obligation Bonds	Special Obligation Bonds—Non-Taxable	Special Obligation Bonds—Taxable	Special Assessment Bonds	Capital Leases	Notes Payable						
2001	—	2,480,000	—	1,260,000	134,563	600,000	4,474,563	0.12%	32.67	3,732,809	3,732,809,000	136,977
2002	—	2,180,000	—	1,125,000	104,673	300,000	3,709,673	0.10%	26.77	3,828,183	3,828,183,000	138,600
2003	—	5,240,000	—	959,000	72,064	—	6,271,064	0.16%	44.77	4,001,080	4,001,080,000	140,067
2004	—	4,930,000	—	785,000	36,454	—	5,751,454	0.13%	40.73	4,290,346	4,290,346,000	141,216
2005	—	4,660,000	2,005,000	630,000	—	—	7,295,000	0.16%	50.90	4,517,993	4,517,993,000	143,326
2006	—	4,390,000	2,005,000	680,000	—	—	7,075,000	0.15%	48.44	4,722,976	4,722,976,000	146,048
2007	—	4,115,000	2,005,000	542,000	—	—	6,662,000	0.13%	43.70	5,000,046	5,000,046,000	152,435
2008	—	3,835,000	1,960,000	2,101,000	—	—	7,896,000	0.14%	51.15	5,576,452	5,576,452,000	154,365
2009	—	3,545,000	1,910,000	1,997,000	—	—	7,452,000	0.13%	47.65	5,731,093	5,731,093,000	156,377
2010	\$ —	3,255,000	2,685,000	1,530,075	—	—	7,470,075	*	\$ 47.08	*	*	158,682

^a See Table 12 for personal income and population data.

* Information not yet available.

Note: The special assessment bonds included in the table above were approved by voters as general obligation bonds for the Neighborhood Improvement District Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property.

BOONE COUNTY, MISSOURI

**RATIO OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Table 9

Fiscal Year	General Bonded Debt Outstanding— General Obligation Bonds	Taxable Property		Percentage of Taxable Property— Estimated Actual Value	Per Capita ^a	Boone County Population
		Assessed Value	Estimated Actual Value			
2001	\$ —	1,507,459,279	6,556,366,036	—	—	136,977
2002	—	1,561,716,332	6,792,380,299	—	—	138,600
2003	—	1,626,463,450	7,072,361,257	—	—	140,067
2004	—	1,682,923,528	7,345,049,664	—	—	141,216
2005	—	1,968,613,137	8,639,742,036	—	—	143,326
2006	—	2,098,227,136	9,211,347,641	—	—	146,048
2007	—	2,219,912,270	9,732,834,265	—	—	152,435
2008	—	2,294,937,917	10,069,629,534	—	—	154,365
2009	—	2,306,828,601	10,159,088,945	—	—	156,377
2010	—	2,328,252,676	10,267,252,550	—	—	158,682

^a See Table 12 for population data.

BOONE COUNTY, MISSOURI

**LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS**

Table 10

	<u>Legal Debt Margin Calculation for Fiscal Year 2010</u>	
Assessed Value		\$ 2,328,252,676
Debt limit (10% of assessed value)		232,825,268
Debt applicable to limit:		
General obligation bonds (Special assessment bonds)		1,530,075
Less: Amount set aside for repayment of general obligation debt		<u>(296,034)</u>
Total net debt applicable to limit		<u>1,234,041</u>
Legal debt margin		<u>\$ 231,591,227</u>

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Debt limit	\$ 150,745,928	156,171,633	162,646,345	168,292,353	196,861,314	209,822,714	221,991,227	229,493,792	230,682,860	232,825,268
Total net debt applicable to limit	<u>1,009,550</u>	<u>703,423</u>	<u>542,300</u>	<u>409,093</u>	<u>259,060</u>	<u>361,024</u>	<u>227,934</u>	<u>1,838,829</u>	<u>1,761,047</u>	<u>1,234,041</u>
Legal debt margin	<u>\$ 149,736,378</u>	<u>155,468,210</u>	<u>162,104,045</u>	<u>167,883,260</u>	<u>196,602,254</u>	<u>209,461,690</u>	<u>221,763,293</u>	<u>227,654,963</u>	<u>228,921,813</u>	<u>231,591,227</u>
Total net debt applicable to the limit as a percentage of debt limit	0.67%	0.45%	0.33%	0.24%	0.13%	0.17%	0.10%	0.80%	0.76%	0.53%

Note: The general obligation bonds included in the table above were issued for the Neighborhood Improvement Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property. These bonds are accounted for as special assessment debt in other debt-related tables. However, because the bonds are general obligation bonds, they meet the legal criteria for inclusion in the computation of legal debt margin.

BOONE COUNTY, MISSOURI

**PLEGDED-REVENUE COVERAGE
LAST TEN FISCAL YEARS****Table 11**

Fiscal Year	Special Assessment Bonds					
	Special Assessment Collections	Debt Service			Coverage	
		Principal	Interest	Total		
2001	\$ 444,089	\$ 124,000	\$ 54,616	\$ 178,616	2.49	
2002	361,028	135,000	52,641	187,641	1.92	
2003	209,541	166,000	47,807	213,807	0.98	
2004	227,015	174,000	40,005	214,005	1.06	
2005	226,077	155,000	32,317	187,317	1.21	
2006	206,031	132,000	25,710	157,710	1.31	
2007	148,743	138,000	28,629	166,629	0.89	
2008	105,288	141,000	21,318	162,318	0.65	
2009	102,598	104,000	15,691	119,691	0.86	
2010	178,186	794,600	28,158	822,758	0.22	

Note: The special assessment bonds included in the table above were approved by voters as general obligation bonds for the Neighborhood Improvement District Program and are being retired solely with special assessments and the County's special assessment is backed by an enforceable tax lien against the property.

BOONE COUNTY, MISSOURI

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

Table 12

	Population						Unemployment Rate Percentages		
	State of Missouri		Boone County				Boone County	State of Missouri	USA
	Total	Percentage of Growth	Total	Percentage of Growth	Per Capita Personal Income	Personal Income (thousands of dollars)			
2001	5,643,326	0.66%	136,977	0.90%	27,251	3,732,809	1.8%	4.5%	4.7%
2002	5,681,045	0.67%	138,600	1.18%	27,620	3,828,183	2.2%	5.2%	5.8%
2003	5,718,717	0.66%	140,067	1.06%	28,565	4,001,080	2.3%	5.6%	6.0%
2004	5,759,532	0.71%	141,216	0.82%	30,381	4,290,346	2.3%	5.7%	5.5%
2005	5,800,310	0.71%	143,326	1.49%	31,519	4,517,993	3.4%	5.3%	4.6%
2006	5,842,713	0.73%	146,048	1.90%	31,524	4,722,976	3.2%	4.8%	4.6%
2007	5,878,415	0.61%	152,435	4.37%	32,884	5,000,046	3.6%	5.0%	4.8%
2008	5,911,605	0.56%	154,365	1.27%	36,133	5,576,452	4.3%	6.1%	7.1%
2009	5,987,580	1.29%	156,377	1.30%	36,649	5,731,093	6.3%	9.3%	9.7%
2010	6,011,741	0.40%	158,682	1.47%	*	*	6.4%	9.6%	9.6%

* Information not yet available.

Sources:

Consumer Price Index, Population and Income statistics - US Department of Commerce; Bureau of Economic Analysis

Unemployment statistics - US Department of Labor, Bureau of Labor Statistics; Missouri Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO

Table 13

Employer	2001			2010		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
University of Missouri	14,987	1	18.72%	8,630	1	9.69%
University Hospital & Clinics	5,156	2	6.44%	4,279	2	4.80%
Columbia Public Schools	2,000	3	2.50%	2,140	3	2.40%
Boone Hospital Center	1,981	4	2.47%	1,647	4	1.85%
Hubbell Power Systems, Inc./Chance Company	1,100	5	1.37%	680	10	0.76%
City of Columbia	1,070	6	1.34%	1,286	5	1.44%
Shelter Insurance Companies	1,047	7	1.31%	1,171	7	1.31%
3M	950	8	1.19%	-	-	-
State Farm Insurance Companies	825	9	1.03%	1,043	9	1.17%
Harry S. Truman Veteran's Hospital	800	10	1.00%	1,250	6	1.40%
MBS Textbook Exchange	-	-	-	1,084	8	1.22%
Total employment for principal employers	<u>29,916</u>		<u>37.36%</u>	<u>23,210</u>		<u>26.06%</u>
Total county employment	<u>80,067</u>			<u>89,078</u>		

Sources:

Employer and Employees - Regional Economic Development, Inc., Excludes retail sector. The 2001 data is based on total employees while the 2010 data is based on total benefitted full-time equivalent employees.

Total County Employment - US Department of Labor, Bureau of Labor Statistics; Missouri Department of Economic Development, Missouri Economic Research and Information Center

BOONE COUNTY, MISSOURI

**FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

Table 14

	Full-time Equivalent Employees as of December 31									
	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
General Government Operations	77.41	80.15	80.55	83.55	81.05	84.60	83.88	87.40	84.44	85.68
Law Enforcement & Judicial - Court	43.04	41.13	44.11	43.25	43.55	44.21	45.68	46.11	46.18	44.51
Law Enforcement & Judicial - Sheriff/Corrections	116.60	121.35	140.35	140.40	141.40	144.65	145.40	145.90	145.40	144.28
Law Enforcement & Judicial - PA & Other	39.70	40.10	41.50	41.50	42.50	46.62	46.62	46.75	49.12	47.33
Environment, Protective Inspection & Infrastructure	73.72	73.61	76.28	78.28	82.28	82.28	83.97	84.28	85.86	85.11
Capital Projects & Facilities Maintenance/Repairs	14.00	14.00	13.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Total	<u>364.47</u>	<u>370.34</u>	<u>395.79</u>	<u>400.98</u>	<u>404.78</u>	<u>416.36</u>	<u>419.55</u>	<u>424.44</u>	<u>425.00</u>	<u>420.91</u>

BOONE COUNTY, MISSOURI

OPERATING INDICATORS BY FUNCTION LAST TEN FISCAL YEARS

Table 15

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Law Enforcement & Judicial - Court										
Circuit Clerk										
No. of Cases Filed	*	21,541	25,463	24,005	26,611	23,347	30,808	22,550	23,122	21,610
No. of Cases Disposed	*	21,178	25,259	22,500	21,710	22,458	26,749	22,501	22,585	21,769
No. of Cases Pending	*	8,461	7,650	8,030	8,121	8,924	7,850	9,097	9,126	8,777
Circuit Court Services										
No. of Juries Reporting	44	47	34	36	54	39	48	48	52	55 a
No. of Jury Trial Days	71	71	48	75	90	68	76	109	107	100 a
No. of Home Detention Days	8,965	9,955	11,055	15,942	14,306	16,824	14,405	13,827	12,473	15,000 a
Law Enforcement & Judicial - Sheriff/Corrections										
Corrections										
Correction Facility Capacity	210	210	210	210	210	210	210	210	210	210
Inmate Bookings	6,381	6,816	6,976	9,676	7,427	7,247	7,330	7,781	8,112	7,663
Average Daily Population	203	201	223	223	217	217	193	224	216	220
Sheriff										
Calls for Service	33,724	42,874	52,349	53,324	49,534	49,564	49,564	50,179	78,669	79,495
Civil Papers Served	13,912	13,593	12,848	12,959	13,418	12,454	12,454	14,326	10,510	9,756
Warrants Served	4,619	5,354	6,029	6,127	6,524	6,112	6,112	6,256	5,939	5,155
Law Enforcement & Judicial - PA & Other										
Prosecuting Attorney										
Total Cases Filed	10,170	9,262	9,542	9,991	11,362	10,982	10,179	10,179	10,738	9,356
Environment, Buildings & Infrastructure										
Public Works										
County Maintained Roads in Centerline Miles **										
Concrete	29	30	30	30	32	33	34	34	34	33
Asphalt	196	196	203	208	206	209	209	209	209	218
Low Type Bituminous	38	38	56	61	72	73	97	97	97	69
Gravel	537	537	507	501	491	487	472	472	472	484

* Information not readily available.

(a) Estimates by department

Sources: Data provided by various county offices and compiled by the County Auditor; information for prior years is not readily available.

BOONE COUNTY, MISSOURI

CAPITAL ASSET STATISTICS BY FUNCTION LAST SIX FISCAL YEARS

Table 16

	2005	2006	2007	2008	2009	2010
General Government Operations						
Government Center Building	1	1	1	1	1	1
Johnson Building	1	1	1	1	1	1
Building at 101 N Seventh (Currently leased to City of Columbia)	1	1	1	1	1	1
Law Enforcement & Judicial - Court/Prosecuting Attorney/Other						
Alternative Sentencing Center	-	-	1	1	1	1
Courthouse	1	1	1	1	1	1
Juvenile Justice Center	1	1	1	1	1	1
Juvenile Justice Center Capacity	45	45	45	45	45	45
Juvenile Justice Center Art/Maintenance Building	1	1	1	1	1	1
Child Support Building	1	1	1	1	1	1
Law Enforcement & Judicial - Sheriff/Corrections						
Sheriff Administration & Correction Facility	1	1	1	1	1	1
Correction Facility Capacity	210	210	210	210	210	210
Substations	2	2	2	2	2	2
Environment, Buildings & Infrastructure						
Public Works Administration & Maintenance Building	1	1	1	1	1	1
North Garage	1	1	1	1	1	1
Asphalt Storage Facility	1	1	1	1	1	1
Snow & Ice Maintenance Storage Facility	1	1	1	1	1	1
North Maintenance Building	-	-	-	-	-	1
County Maintained Roads in Centerline Miles *						
Concrete	32	33	34	34	34	33
Asphalt	206	209	209	209	209	218
Low Type Bituminous	72	73	97	97	97	69
Gravel	491	487	472	472	472	484
Community Health & Public Services						
Health Facility (joint ownership with City of Columbia)	1	1	1	1	1	1
Beautification & Recreation						
Fairground Property & Buildings	1	1	1	1	1	1
Other (Currently utilized for construction staging & storage)						
Building at 605 E Walnut	1	1	1	1	1	1
Building at 613 E Ash	-	-	1	1	1	1

Information for prior years is not readily available.

Source: County Auditor

* Source: Resource Management Department